



ICFL/LS/0143/2022-23

3 February 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Re-appointment of Mr. Hemant Kaul and Ms. Naina Krishna Murthy as Non-Executive Independent Director(s) of the Company

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company vide resolution passed on 3 February 2023, considered and approved re-appointment of Mr. Hemant Kaul (DIN – 00551588) and Ms. Naina Krishna Murthy (DIN – 01216114) as Non-Executive Independent Director(s) of the Company for a second term of five (5) years with effect from 5 February 2023, subject to approval of the Members of the Company by way of special resolution.

In accordance with the circulars issued by BSE Limited bearing reference no. LIST/ COMP/ 14/ 2018-19 dated 20 June 2018 and National Stock Exchange of India Limited bearing reference no. NSE/ CML/ 2018/ 24 dated 20 June 2018, it is affirmed that Mr. Hemant Kaul and Ms. Naina Krishna Murthy are not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other authority.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 along with the brief profile of Director(s) are enclosed herewith at **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Capital Finance Limited**

Jitendra Bhati

SVP – Compliance & Secretarial
(Membership No. F8937)

Encl: as above

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com
www.indostarcapital.com CIN: L65100MH2009PLC268160

Annexure I

Particulars	Mr. Hemant Kaul	Ms. Naina Krishna Murthy
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Hemant Kaul holds office as Independent Director of the Company for a period of 5 years with effect from 5 February 2018. The term of Mr. Kaul as Independent Director expires on 4 February 2023 and hence upon recommendation of the Nomination & Remuneration Committee and in compliance with the provisions of the Companies Act, 2013, Listing Regulations and other applicable laws, the Board of Directors has approved re-appointment of Mr. Kaul as Independent Director of the Company for a second term of five (5) years with effect from 5 February 2023, subject to approval of the Members of the Company by way of special resolution.	Ms. Naina Krishna Murthy holds office as Independent Director of the Company for a period of 5 years with effect from 5 February 2018. The term of Ms. Krishna Murthy as Independent Director expires on 4 February 2023 and hence upon recommendation of the Nomination & Remuneration Committee and in compliance with the provisions of the Companies Act, 2013, Listing Regulations and other applicable laws, the Board of Directors has approved re-appointment of Ms. Krishna Murthy as Independent Director of the Company for a second term of five (5) years with effect from 5 February 2023, subject to approval of the Members of the Company by way of special resolution.
Date of appointment / cessation & term of appointment	Re-appointment of Mr. Hemant Kaul as Independent Director for a term of five (5) years with effect from 5 February 2023, subject to approval of the Members of the Company by way of special resolution.	Re-appointment of Ms. Naina Krishna Murthy as Independent Director for a term of five (5) years with effect from 5 February 2023, subject to approval of the Members of the Company by way of special resolution.
Disclosure of relationships between directors	Mr. Hemant Kaul is not related to any Director of the Company.	Ms. Naina Krishna Murthy is not related to any Director of the Company.
Brief profile	Mr. Hemant Kaul holds a Bachelor's Degree in Science and a Master's Degree in Business Administration from University of Rajasthan. Mr. Kaul has vast experience as an independent management consultant and had worked with private equity firms to evaluate investments in the financial sector. Mr. Kaul has served as Managing Director and CEO of Bajaj Allianz General Insurance Co. Ltd. Prior to joining Bajaj Allianz, Mr. Kaul was Executive Director, Retail Banking at Axis Bank and was also part of the initial team that set up UTI Bank in 1994. During his tenure in UTI/Axis Bank he had stints in Branch Banking and also headed the Human Resource Development and Marketing function and led the rebranding exercise of the bank from UTI to Axis Bank.	Ms. Naina Krishna Murthy holds a degree in Law, with a B.A. and LLB (Hons) from National Law School, Bangalore. Ms. Krishna Murthy has more than two decades of experience in the legal sector and is a trusted legal advisor to numerous corporations. Ms. Krishna Murthy is the Founder and Managing Partner of Krishnamurthy & Company and has over the years built a strong reputation in corporate commercial law, specifically in the areas of mergers and acquisitions, joint ventures, collaborations and PE/VC investments.