



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net

WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614

FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	Company Code : 523539 By Listing Centre
2	National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	Symbol : PRECWIRE By NEAPS

14th November, 2019

Dear Sir/Madam,

Ref: Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015.

In continuation to our letter dated 12.11.2019 on the captioned subject, please find attached herewith copies of un-audited financial results for the Second quarter (Q2) and half year ended 30th September, 2019 published in the issue of the "Free Press Journal" & "Navshakti" (both Mumbai Editions) for your information and records.

Thanking you,

Yours faithfully,
For PRECISION WIRES INDIA LIMITED

(Nishthi H Dharmani)
Company Secretary



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**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED 30TH, SEPTEMBER, 2019**

(Rs. in Lakhs except Per Share Data)

Sr. No.	Particulars	Quarter Ended September 30, 2019	Quarter Ended September 30, 2018	Quarter Ended June 30, 2019	Half Year Ended September 30, 2019	Half Year Ended September 30, 2018	Year Ended March 31, 2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Total Income from Operations	36,942.27	43,186.51	42,700.58	79,642.85	87,422.24	175,941.58
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	909.72	1,569.43	1,272.95	2,182.67	3,395.99	6,461.56
3	Net Profit for the period (before Tax, after Exceptional and/or Extraordinary items)	909.72	1,569.43	1,272.95	2,182.67	3,395.99	6,461.56
4	Net Profit for the period (after Tax, after Exceptional and/or Extraordinary items)	819.10	1,018.38	811.05	1,630.15	2,203.41	4,182.72
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	819.10	1,018.38	811.05	1,630.15	2,203.41	4,146.92
6	Equity Share Capital	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
7	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	25,386.95
8	Earning per Share (before Extraordinary Items) of Rs.5/- each (quarterly not annualised)	3.54	4.40	3.51	7.05	9.53	18.09
9	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	3.54	4.40	3.51	7.05	9.53	18.09

Notes:

- 1 Previous years/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year
- 2 The Statutory Auditor of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its leases. This has resulted in recognizing a Right-to-use Asset and a corresponding Lease Liability of Rs. 152.37 as at 1st April, 2019. The impact on the profit for the quarter is not material.
- 4 The Company has decided to elect to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised the provision for Income tax for the Six month ended 30th September, 2019 and re-measured its Deferred Tax Liability at the rate prescribed in the said section. The reversal of the Deferred Tax Liability pursuant to the said re-measurement is Rs. 1.18 crore. The full impact of this change has been recognised in the statement of Profit and Loss for September, 2019.
- 5 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with INDAS.
- 6 Interim Dividend for FY 2019-20 was recommended @Rs. 1.50 (30 %) per equity share of the face value of Rs. 5 each fully paid. The Record date was fixed for payment of above Interim Dividend as 22nd November, 2019. And Interim Dividend shall be paid on or before 12th December, 2019 to those Equity Shareholders whose names will appear in the Register of Members as on 22nd November, 2019 being Record Date.
- 7 The above Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 12th November, 2019.
- 8 The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended 30th September, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Unaudited Financial Results are available on the Exchanges website, of www.bseindia.com, www.nseindia.com and on the Company's website at www.precisionwires.com
- 9 Revenue from Operations in the period under review is lower due to economic slow-down and lower copper prices. Profitability is impacted due to the slow-down.
- 10 The Company has only one reportable primary business segment as per INDAS 108, i.e., Manufacturing of Winding Wires.

By order of the Board,
Milan M. Mehta
Managing Director
DIN : 00003624

Place : Mumbai
Date : 12th November, 2019



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Managing Director
DIN : 00003624

Place : Mumbai
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