

## PRECISION WIRES INDIA LIMITED

 REGD. OFFICE: SAIMAN HOUSE, J A. RAUL STREET,

 OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.

 TEL: +91-22-24376281
 FAX: +91-22-24370687

 E-MAIL: mumbai@pwil.net
 WEB: www.precisionwires.com

 CIN: L31300MH1989PLC054356
 WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,

 SILVASSA - 396 230, U.T OF D.N.H., INDIA.
 TEL: +91-260-2642614

 FAX: +91-260-2642251
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1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort,	Company Code: 523539
	Mumbai-400 001	By Listing Centre
2	National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E)	Symbol : PRECWIRE
	Mumbai – 400 051.	By NEAPS

14<sup>th</sup> November, 2019

Dear Sir/Madam,

Ref: Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015.

In continuation to our letter dated 12.11.2019 on the captioned subject, please find attached herewith copies of un-audited financial results for the Second quarter (Q2) and half year ended 30<sup>th</sup> September, 2019 published in the issue of the "Free Press Journal" & "Navshakti" (both Mumbai Editions) for your information and records.

Thanking you,

Yours faithfully, For PRECISION WIRES INDIA LIMITED

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(Nishthi H Dharmani) Company Secretary

## THE FREE PRESS JOURNAL www.freepressjournal.in MUMBAI | WEDNESDAY | NOVEMBER 13, 2019

Date

: 12th November, 2019

**PRECISION WIRES INDIA LIMITED** MILAN CIN: L31300MH1989PLC054356 VINDING WIRES Regd. Office : Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025. TEL: +91-22-24376281. RECISION FAX: +91-22-24370687. E-MAIL: mumbai@pwil.net. WEB: www.precisionwires.com EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH, SEPTEMBER, 2019 (Rs. in Lakhs except Per Share Data) Quarter Quarter Quarter Half Year Half Year Voar Sr Ended Ended Ended Ended Ended Ended Particulars September September No September June September March 30, 2019 30, 2018 30, 2019 30, 2019 30, 2018 31 2019 (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Audited) Total Income from Operations 36,942.27 43.186.51 42,700.58 79,642.85 87,422.24 175,941.58 2 Net Profit for the period (before Tax, 909.72 1,569.43 1,272.95 2,182.67 3 395 99 6.461.56 Exceptional and/or Extraordinary items) 3 Net Profit for the period (before Tax, after 909.72 1,569,43 1.272.95 2,182,67 3,395.99 6,461.56 Exceptional and/or Extraordinary items) Net Profit for the period (after Tax, after -4 819.10 1.018 38 811.05 1,630.15 2,203.41 4.182.72 Exceptional and/or Extraordinary items) 5 Total Comprehensive income for the period 819.10 1.018.38 811.05 1,630.15 2.203.41 4,146.92 [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] 6 Equity Share Capital 1.156.36 1.156.36 1,156.36 1,156.36 1,156.36 1,156.36 7 **Reserves excluding Revaluation Reserves** 25,386,95 as per Balance Sheet 8 Earning per Share 3.54 4.40 3.51 7.05 9.53 18.09 (before Extraordinary Items) of Rs.5/- each (quarterly not annualised) g Earning per Share 3.54 4 40 3.51 7.05 9.53 18.09 (after Extraordinary Items) of Rs.5/- each (quarterly not annualised) Notes: Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year The Statutory Auditor of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure 2 Requirements) Regulations, 2015 The Company has adopted Ind AS 116 " Leases" effective April 1, 2019 and applied the standard to its leases. This has resulted in recognizing a Right-to -us Asset and a corresponding Lease Liability of Rs. 152.37 as at 1st April, 2019. The impact on the profit for the quarter is not material. 3 The Company has decided to elect to exercise the option permitted under section 115BAA of the Income Tax Act. 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognised the provision for income tax for the Six month ended 30th September, 2019 and re-measured its Deferred Tax Liability at the rate prescribed in the said section. The reversal of the Deferred Tax Liability pursuant to the said re-measurement is Rs. 1.18 crore. The full impact of this change has been recognised in the statement of Profit and Loss for September, 2019. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with INDAS Interim Dividend for FY 2019-20 was recommended @Rs. 1.50 (30 %) per equity share of the face value of Rs. 5 each fully paid. The Record date was fixed for payment of above Interim Dividend as 22nd November, 2019. And Interim Dividend shall be paid on or before 12th December, 2019 to those Equity Shareholders whose names will appear in the Register of Members as on 22nd November, 2019 being Record Date The above Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 12th November, 2019. 8 The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended 30th September, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Unaudited Financial Results are available on the Exchanges website, of www.bseindia.com, www.nseindia.com and on the Company's website at www.precisionwires.com Revenue from Operations in the period under review is lower due to economic slow-down and lower copper prices. Profitability is impacted due to the slow-down. 10 The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires. By order of the Board Milan M. Mehta Place : Mumbai

Managing Director

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DIN: 00003624

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	FAX: +91-22-24370687. EXTRACT OF STANDAL THE QUARTER AND H	E-MAIL: mur	mbai@pwil.n J <b>DITED FIN</b>	et. WEB: www ANCIAL RE	w.precisionwi Ś <b>ULTS FOR</b>	,	
Sr. No.	Particulars	Quarter Ended September 30, 2019	Quarter Ended September 30, 2018	Quarter Ended June 30, 2019	(Rs. in I Half Year Ended September 30, 2019	akhs except Pe Half Year Ended September 30, 2018	er Share Data Year Ended March 31, 2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Total Income from Operations	36,942.27	43,186.51	42,700.58	79,642.85	87,422.24	175,941.58
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	909.72	1,569.43	1,272.95	2,182.67	3,395.99	6,461.56
3	Net Profit for the period (before Tax, after Exceptional and/or Extraordinary items)	909.72	1,569.43	1,272.95	2,182.67	3,395.99	6,461.56
4	Net Profit for the period (after Tax, after Exceptional and/or Extraordinary items)	819.10	1,018.38	811.05	1,630.15	2,203.41	4,182.72
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	819.10	1,018.38	811.05	1,630.15	2,203.41	4,146.92
6	Equity Share Capital	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
7	Reserves excluding Revaluation Reserves as per Balance Sheet			-	<u>_</u>		25,386.95
8	Earning per Share (before Extraordinary Items) of Rs.5/- each (quarterly not annualised)	3.54	4.40	3.51	7.05	9.53	18,09
9	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	3.54	4.40	3.51	7.05	9.53	18,09
2 TI R 3 TI A 4 TI A 4 TI R R 7 TÍ 6 In P W W W W W TÍ C C 3 TI U U R 8 9 R	revious year's/period's figures have been regrouped/r he Statutory Auditor of the Company has carried out kequirements) Regulations, 2015. he Company has adopted Ind AS 116 * Leases* effect usset and a corresponding Lease Liability of Rs. 152.37 he Company has decided to elect to exercise the op Amendment) Ordinance, 2019. Accordingly, the Con e-measured its Deferred Tax Liability at the rate presci- ts. 1.18 core. The full impact of this change has been in he format for above results as prescribed in SEBI's Cit fSEBI's Circular dated July 5, 2016, IND AS and Schw NDAS. terim Dividend for FY 2019-20 was recommended @ ayment of above Interim Dividend as 22nd November, /jose names will appear in the Register of Members as he above Unaudited Financial Results for the Quar committee and were taken on record and approved by the above is an extract of the detailed format of Finan nder Regulation 33 of the SEBI (Listing Obligations ar gesults are available on the Exchanges website, of ww gvenue from Operations in the period under review is he Company has only one reportable primary business	"Limited Review" tive April 1, 2019 a sat 1st April, 2 biton permitted ur npany has recogn ribed in the said se recular CIR/CFD/C adule III (Division Rs. 1.50 (30 %) p 2019. And Interin on 22nd Novemb ter and Half Yea he Board of Direc cial Results for th ad Disclosure Rec w.bseindia.com, v lower due to econ	of the above resu and applied the s 119. The impact o order section 115B ised the provisio ection. The revers statement of Profi MD/15/2015 date II] to the Compan er equity share of m Dividend shall b bor, 2019 being Re tors in their respec to a in their respect a Quarter and HA guirements) Regu www.nseindia.com	Its as per Regula tandard to its leas in the profit for the income in A of the Income is of the Income tax i sail of the Deferred tand Loss for Sepi do November 30, 2 les Act, 2013 appl the face value of e paid on or before cord Date. ptember,2019 hav the meetings held aff Year ended 300 lations, 2015. The in and on the Comp and lower copper p	tions 33 of SEBI es. This has rest quarter is not mate Tax Act, 1961 a for the Six month Tax Liaibiity purs tember, 2019. 2015 has been mo icable to compan Rs. 5 each fully p a 12th December, to been reviewed on 12th Novemb h September, 20 full format of the s any's website at vrices. Profitability	Listing Obligations litted in recognizing arial. s introduced by the ended 30th Septe uant to the said re- odified to comply w les that are require aid. The Record d 2019 to those Equi- d and recommend wer, 2019. 19, filed with the S said Quarterly Unau www.precisionwire is impacted due to	a Right -to -use e Taxation Laws mber, 2019 and measurement is ith requirements d to comply with ate was fixed for ity Shareholders led by the Audit tock Exchanges udited Financial s.com
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