



Accelerating Business

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AGC/SD/SE/2021/165

October 27, 2021

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai 400001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Submission of proceedings of the 35th Annual General Meeting of the Company held on Wednesday, October 27, 2021

Ref.: Scrip Code BSE: 500463/NSE: AGCNET

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Para A (13) of Part A of Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith proceedings of the 35th Annual General Meeting ("AGM") of the Company held on Wednesday, October 27, 2021 at 10:00 AM Indian Standard Time ("IST") through Video Conferencing.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A./a.

PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, OCTOBER 27, 2021 AT 10:00 AM INDIAN STANDARD TIME

Day, Time and Venue of the meeting:

The 35th Annual General Meeting (“AGM”) of the Company was held on Wednesday, October 27, 2021 at 10:00 AM Indian Standard Time (IST) through Video Conferencing.

Proceedings in brief:

- Mr. Aditya Goswami, Company Secretary & Compliance Officer of the Company, greeted the attendees to the AGM and gave necessary information on participation to the AGM through Video Conferencing.
- Mr. Sujay Sheth, Chairman (Independent Director) chaired the meeting.
- The number of shareholder as on the cut-off/record date i.e. October 20, 2021 was 8848.
- Total 39 members were present personally. Proxies were not applicable for this meeting.
- The meeting commenced at 10:00 AM but was adjourned due to lack of quorum. The meeting was recommenced at 10.09 AM. The requisite quorum being present, the Chairman called the meeting to the order.
- The Chairman welcomed all the members, panellists including Board members and with the consent of the Members present at the meeting.

Voting on Resolutions

The Chairman informed the members that in view of the restrictions due to outbreak of COVID-19 Pandemic and considering the social distancing norms, the AGM was conducted through VC. Also, the meeting was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and other relevant regulatory requirements.

He further informed that the Company had received necessary Corporate Authorisations for the corporate members who had joined this meeting through their representatives. Since there was no physical participation during the meeting, the requirement of proxies was not applicable. The registers as applicable and required to be placed at the AGM for inspection by the members were available for inspection of the members on NSDL’s website.

The Chairman informed that the Notice convening the 35th Annual General Meeting, the Report of Board of Directors, Report of Statutory Auditors, Annual Accounts and Chairman Speech as already circulated with Annual Report, were taken as read with the permission of the members.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at this Meeting. The remote e-voting commenced at 09:00 a.m. on Sunday, October 24, 2021 and ended at 05:00 p.m. on Tuesday, October 26, 2021. M/s. S. K. Jain and Company, Practicing Company Secretaries had been appointed as Scrutinizer to conduct the e-voting process and voting at the AGM in fair and transparent manner.



Thereafter, the Chairman declared that there were no queries or questions received from any of the members to be discussed/responded at this meeting. The Chairman then requested those members who have not utilized remote e-voting to cast their votes through e-voting option being provided during this meeting. The following resolutions were to be considered for voting:

Sr. No.	Particulars	Type of resolution
ORDINARY BUSINESS		
1.	Consideration and adoption of the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2021, along with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Re-appointment of Mr. Naresh Kothari (DIN: 00012523), a Director retiring by rotation.	Ordinary Resolution
SPECIAL BUSINESS		
3.	Change in name of the Company and consequential alteration to the Memorandum of Association and Articles of Association of the Company	Special Resolution
4.	Change in Registered Office of the Company	Special Resolution
5.	Raising of funds by issuance of securities upto Rs. 500 Crores	Special Resolution
6.	Appointment of Mr. Anshuman Ruia (DIN: 00008501) as Executive Director of the Company	Special Resolution

The Chairman further informed the members that the e-voting window shall remain open for voting till 15 minutes and the details of voting results (along with E-voting results), shall be announced within 48 hours from conclusion of this meeting and shall be submitted to the Stock exchanges and placed on website of the Company.

The meeting was concluded at 10:32 AM (Including e-voting for 15 minutes).

All the resolutions set out in the Notice calling the 35th AGM and as mentioned above are deemed to be passed on the date of the AGM i.e. October 27, 2021 subject to the report of Scrutinizer.

Thanking You,

For AGC Networks Limited


Aditya Goswami
Company Secretary & Compliance Officer

