

SEC/PAM/2022

December 15, 2022

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| BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510 | National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT |
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Dear Sirs,

**Re: L&T wins (Significant*) Orders for its Hydrocarbon
Business**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656

L&T wins (Significant*) Orders for its Hydrocarbon Business

Mumbai, December 15, 2022: The Hydrocarbon Business (L&T Energy Hydrocarbon - LTEH) of L&T has secured two prestigious orders for its Asset Management and AdVENT business verticals.

Larsen & Toubro Energy Hydrocarbon - Asset Management (LTEH-AM), a new business vertical for Operations and Maintenance (O&M) and associated services in the global market, has secured its first integrated O&M contract from Vedanta Limited, Cairn Oil & Gas division. This 5-year contract is for Integrated O&M of Upstream Oil & Gas Processing Facility at Raageshwari Gas Terminal and associated Gas Well Pads and South Satellite Fields, located in Rajasthan, India.

Further, the AdVENT business vertical has received an order for Engineering, Procurement and Construction (EPC) of a Hydrogen Generation Unit (HGU) from Matheson Tri Gas, Inc. (Matheson), a subsidiary of Nippon Sanso Holdings Corporation (NSHD). Matheson's Global HYCO business group secured the order for this HGU from Numaligarh refinery in Assam, on a "Build - Own - Operate (BOO)" basis for 20 years with Topsoe, Denmark as the overall process licensor for the unit.

The HGU with a capacity of 95 KTPA (132 kNm³/hr), is an integral part of the Numaligarh Refinery Expansion Project (NREP), to expand current refining capacity from 3 to 9 MMTPA. The EPC work of the project will be executed by L&T, under a stringent timeline of 30 months.

"These orders reaffirm L&T's execution prowess across the hydrocarbon value chain and leadership as a one-stop solution provider which is translating into growing partnerships with global oil & gas majors. These will go a long way in growing the Indian energy sector and reduce our dependence on imports" said **Mr Subramanian Sarma, Whole-time Director & Sr. Executive Vice President (Energy) - L&T.**

Organized under Offshore, Onshore, Construction Services, Modular Fabrication, Asset Management and Advanced Value Engineering & Technology (AdVENT) verticals, LTEH offers integrated design-to-build solutions across the hydrocarbon sector to domestic and international customers. With over three decades of rich experience, the company has been setting global benchmarks in all aspects of project management, corporate governance, quality, HSE and operational excellence.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality has enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

***Project Classification**

| <i>Classification</i> | Significant | Large | Major | Mega |
|-----------------------|--------------------|----------------|----------------|-------------|
| <i>Value in ₹ Cr</i> | 1,000 to 2,500 | 2,500 to 5,000 | 5,000 to 7,000 | >7,000 |

Media Contacts:**Sumeet Chatterjee**

Head - Corporate Brand Management & Communications
sumeet.chatterjee@larsentoubro.com / +91 98203 40650

Ketan Bondre

Head, Media Relations
ketan.bondre@larsentoubro.com / +91 98205 36572