

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

May 09, 2019

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on May 09, 2019 of Superior Finlease Limited ("the Company")

Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. May 09, 2019, which commenced at 01:00 P.M. and concluded at 6:40 P.M., *inter-alia*, had considered and approved the following business:

1. Audited Financial Results for quarter and year ended March 31, 2019 and the same are enclosed along with the following:
 - a. Auditors Report received from M/s V.N Purohit & Company, Statutory Auditor of the Company;
 - b. Statement of Assets and Liabilities
 - c. Declaration in respect of audit report with unmodified opinion on Audited Financial Results for the financial year ended March 31, 2019.

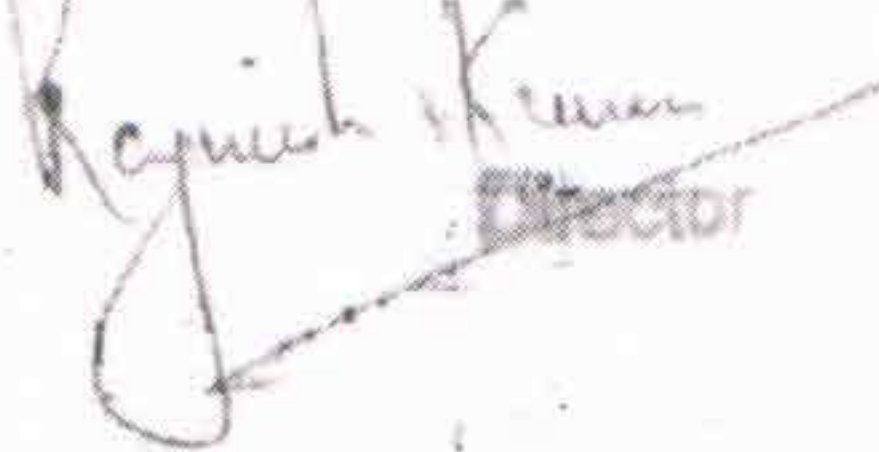
The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. Thursday, May 09, 2019 and approved by the Board of Directors in its meeting held on the same day.

2. Filing of the application with the Reserve Bank of India (RBI) in terms of Non-Banking Financial Companies (Approval of Acquisition or Transfer of Control) Directions, 2015, for seeking prior approval of the RBI, for the proposed change in control and management of Company, consequent to the proposed Open Offer by Mr. Rajneesh Kumar ("Acquirer 1"), Ms. Seema Sharma ("Acquirer 2"), (hereinafter collectively referred to as the "Acquirers") and Ms. Kaushlya Sharma ("Person Acting in Concert"), which was result of the Share Purchase Agreement dated May 02, 2019, executed between the Acquirers and the current Promoters of the Company; and all other connected matters in this regard.

You are requested to kindly take note of the same.

Thanking You,
Yours Truly,
For Superior Finlease Limited

For Superior Finlease Limited



(RAJNEESH KUMAR)
Director
DIN: 02463693

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST March, 2019

(Rs. In Lacs except EPS)

Particulars	Three Months Ended for			Year Ended	
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	31.03.2019 (Rs.)	31.03.2018 (Rs.)
	01.01.2019 to 31.03.2019 (Rs.)	01.10.2018 to 31.12.2018 (Rs.)	01.01.2018 to 31.03.2018 (Rs.)		
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
I Revenue From Operations:	8.13	6.75	5.58	26.07	22.39
II Other Income	-	-	-	-	-
III Total Income (I+II)	8.13	6.75	5.58	26.07	22.39
IV EXPENSES					
Cost of Materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
Employee benefits expenses	2.60	0.55	1.59	3.72	4.47
Finance costs	-	-	-	-	0.29
Depreciation and amortisation expenses	-	-	-	-	-
Other expenses:	2.10	1.70	2.72	9.06	12.87
* Rent	-	-	0.96	0.96	-
* Listing Fees	-	0.90	-	3.60	-
* Penalty to BSE India Ltd	-	-	-	0.93	-
Total expenses (IV)	4.70	2.25	4.31	12.78	17.63
V Profit/(loss) before exceptional items and tax (I- IV)	3.43	4.50	1.27	13.29	4.76
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	3.43	4.50	1.27	13.29	4.76
VIII Tax expense:					
(1) Current tax	(1.15)	(1.17)	(0.50)	(3.70)	(1.22)
(2) Deferred tax	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	2.28	3.33	0.77	9.59	3.54
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	2.28	3.33	0.77	9.59	3.54
XVI Paid up equity share capital (Face value Rs. 10/- per share)	300.10	300.10	300.10	300.10	300.10
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(16.78)	(16.78)	(20.23)	(16.78)	(20.23)
XVIII Earnings per equity share					
(1) Basic	0.08	0.11	0.02	0.32	0.12
(2) Diluted	0.08	0.11	0.02	0.32	0.12

See accompanying notes to the financial results

Notes :

- (1) The above audited financial results for the year ended 31st March, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 9th, 2019.
- (2) The statutory auditors have carried out the audit on the above results for the quarter and year ended May 9th, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) The Company is engaged in one business segment only.
- (4) In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have undergone audit by the Statutory Auditors of the Company.
- (5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

-6 Figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

For and on behalf of board of directors of
Superior Finlease Limited

For Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: May 9th, 2019
Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2019

PARTICULARS	As at 31/03/2019	As at 31/03/2018
	AUDITED	AUDITED
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	300.10	300.10
(b) Reserves and surplus	(8.67)	(16.78)
(c) Money received against share warrants		-
Sub-total - Shareholders' funds	291.43	283.32
(2) Share application money pending allotment		-
(3) Non Current Liabilities		
(a) Long-term Borrowings		-
(b) Deferred tax liabilities (net)		-
(c) Other Long-term Liabilities		-
(d) Long-term Provisions	2.29	0.81
Sub-total - Non-current liabilities	2.29	0.81
(4) Current Liabilities		
(a) Short -Term Borrowings	721.16	100.09
(b) Trade payables	0.37	-
(c) Other Current Liabilities	12.36	13.29
(d) Short -Term Provisions		
Sub-total -Current liabilities	733.89	113.38
TOTAL - EQUITY AND LIABILITIES	1,027.60	397.51
B. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		-
(b) Non Current Investments	82.25	64.03
(c) Deferred Tax Assets (Net)		-
(d) Long Term Loan & Advances	914.30	322.96
(e) Other non-current assets		-
Sub-total - Non-current assets	996.55	386.99
(2) Current assets		
(a) Current investments		-
(b) Inventories		-
(c) Trade Receivable		-
(d) Cash and Cash Equivalents	29.28	8.60
(e) Short-term loans and advances	1.09	1.93
(f) Other Current Assets	0.69	-
Sub-total - Current assets	31.06	10.52
TOTAL-ASSETS	1,027.60	397.51

For and on behalf of the board
Superior Finlease Limited

For Superior Finlease Limited

Rajneesh Kumar
Director

RAJNEESH KUMAR

DIRECTOR

DIN:02463693

Place: New Delhi

Date: 09/05/2019

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

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May 09, 2019

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
BandraKurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the statutory auditors of the Company, M/s. V. N. PUROHIT & CO., Chartered Accountants have issued an audit report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,
Yours Truly,

For Superior Finlease Limited

For Superior Finlease Limited

(RAJNEESH KUMAR)

Director

DIN: 02463693

Director



Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Superior Finlease Limited
CIN: L74899DL1994PLC061995

We have audited the financial results of Superior Finlease Limited for the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note no. 6 to these financial results regarding figures for the quarter ended 31st March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31st March, 2019 and our review of financial results for the nine months ended 31st December, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended March 31, 2019.

FOR V. N PUROHIT & CO.
Chartered Accountants
FRN 304040E

Gaurav Joshi
(Partner)
M .No. 516027



Date: 9th May, 2019
Place: New Delhi