



29th June 2023

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Scrip Code- 022035	Script Code- 531241	Symbol- LINC

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) by Linc Limited in respect of Incorporation of a wholly owned subsidiary company

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly-owned subsidiary company of Linc Limited in the name of “Morris Linc Private Limited” has been incorporated on June 28, 2023 under corporate identity number U47613WB2023PTC263109 (“WOS”).

The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

This is for your information and record.

Yours sincerely,

For LINC LIMITED

KAUSHIK RAHA
Company Secretary



Annexure

Required disclosures/details in respect of Incorporation of a wholly owned subsidiary company by Linc Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

a.	Name of the target entity, details in brief such as size, turnover etc.	Morris Linc Private Limited Authorised Share Capital Rs. 15,00,000/- (Rupees fifteen lakhs only) Subscribed Share Capital Rs. 5,00,000/- (Rupees five lakhs only) Turnover- Nil
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	It is a wholly owned subsidiary company of the Company. Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
c.	Industry to which the entity being acquired belongs	Writing Instruments
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To explore additional opportunities in the sector to supplement the business of Parent Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f.	Indicative time period for completion of the acquisition	Not applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital is in cash.
h.	Cost of acquisition or the price at which the shares are acquired	Shares were subscribed at the face value of Rs. 10/- each.



i.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company holds 100 % shares of Morris Linc Private Limited
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Morris Linc Private Limited, is a private company incorporated on June 28, 2023, under the provisions of the Companies Act, 2013, under the CIN- U47613WB2023PTC263109, having its registered office in the State of West Bengal, India. Its main object inter-alia is to carry out the Retail sale of stationery office supplies such as pens, pencils, paper etc.</p> <p>History of last 3 years turnover: Not Applicable Country of presence: India</p>