

September 1, 2021

National Stock Exchange of India Ltd.  
Exchange Plaza  
C-1, Block G Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code : ELGIEQUIP

Scrip Code : 522074

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

**Sub: Intimation of Revision in Credit Ratings**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of the revision in Credit Rating for the Company assigned by CRISIL Ratings Limited ("CRISIL") vide their communication dated August 31, 2021.

Type of Rating	Credit Rating
Long term bank facilities	CRISIL AA/Stable (Outlook revised from 'Negative'; rating reaffirmed)
Short term bank facilities	CRISIL A1+ (Reaffirmed)

The rating rationale provided by CRISIL can be accessed using link: [Rating Rationale \(crisil.com\)](https://www.crisil.com).

The aforesaid information is also being made available on the Company's website viz., [www.elgi.com](http://www.elgi.com).

Kindly take the same on record.

Thanking you,

Yours truly,

**For Elgi Equipments Limited**



**S Prakash**  
**Company Secretary**