

Date: September 9, 2020

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Company symbol: IBULHSGFIN

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Security code no.: 535789

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the “Equity Shares”) by Indiabulls Housing Finance Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on July 3, 2020 and the special resolution passed by the shareholders of the Company on July 29, 2020, the Securities Issuance Committee (“**Committee**”) has, at its meeting held today i.e. on September 9, 2020, *inter alia*, passed resolutions for the following:
 - a. Approved and adopted the preliminary placement document dated September 9, 2020 and the application form dated September 9, 2020 in connection with the Issue;
 - b. Authorised the opening of the Issue today i.e. on September 9, 2020; and
 - c. Approved the floor price for the Issue.
2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of the SEBI ICDR Regulations, is September 9, 2020 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 206.70 per Equity Share. Pursuant to the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the Committee commenced at 2:30 P.M. and concluded at 3:15 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore