

REF: BIL/ST.EX/BM/2021-22  
4<sup>th</sup> March, 2022

The Secretary  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata - 700 001.

General Manager - DCS  
**Bombay Stock Exchange Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Code: 500059

Asst. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051  
Code: BINANIIND

**REG: Outcome of Board Meeting pursuant to Regulation 30 under SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015**

Dear Madam / Sirs,

The Board of Directors of Binani Industries Limited ('the Company') at its meeting held today, i.e. March 04 2022, inter alia, transacted the following business:

- The Lenders had taken the assets of Edayar Zinc Limited (EZL) subsidiary of the Company under Sarfesi, 2002 in July 2019. The Company entered into a One Time settlement with the Banks and has paid Rs.94.75 crore. The shareholders of the Company have approved the sale of equity shares of EZL held by the Company.
- M/s Mina Ventures Private Limited has exercised their right to conversion of loan of Rs.30 crore extended to EZL into equity at par. M/s Mina Ventures Private Limited has also agreed to meet all the liabilities of EZL including the liabilities towards Banks, Employees, Contract Employees and Workers, Statutory both present and future in consideration for immobilisation of equity shares of EZL held by the company in terms of voting rights.
- Accordingly the shareholding of the EZL stands as below:-

Category	Pre-Conversion			Post Conversion		
	No. of shares	% held	% voting	No. of shares	% held	% voting
Promoter BIL	6,07,88,138	89.89%	89.89%	6,07,88,138	62.27%	19.52%
-Immobilized shares				5,18,53,000	53.12%	Nil

**Binani Industries Limited**

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, Ground Floor, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.  
Tel: +91 22 3026 3000 / 01 / 02 | Fax: +91 22 2263 4960 | Email: mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157, India  
Tel: 08100326795 / 08100126796 | Fax: +91 33 4008 8802

- Other than immobilized shares				89,35,138	9.15%	19.52%
Mina Ventures Private Limited				3,00,00,000	30.73%	65.55%
Public	68,29,944	10.1%	10.10%	68,29,944	7%	14.92%
Total	6,76,18,082	100%	100%	9,76,18,082	100%	100%

d. Pursuant to loss of control, as explained above, EZL ceases to be a subsidiary of the Company w.e.f. March 04, 2022.

The Board meeting commenced at 16:30 P.M. (IST) and concluded at 17:10 p.m. (IST).

The above announcements are also being made available on the website of the Company [www.binaniindustries.com](http://www.binaniindustries.com)

This disclosure is being submitted pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Binani Industries Limited**



**Visalakshi Sridhar**  
**Managing Director, CFO & Company Secretary**  
**DIN:07325198**