



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



SLSML/2019-20/207

August, 14, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI(LODR) Regulations, 2015.

Ref: Scrip Code No. 5 1 4 1 3 8.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on Wednesday, August 14, 2019 inter-alia, considered and approved the following :

1. Un-Audited Financial Results, of the Company for the first quarter ended June 30, 2019. The said Financial Results along with the Limited Review Report given by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed as **Annexure –I**
2. The resignation of Sri K.K.Sinha from the board of the Company.
3. The Boards Report for the financial year ended March 31, 2019.
4. The date of the Annual General Meeting (AGM) to be held on Saturday, September 28, 2019.

The above information is also available on the website of the Company : www.suryalata.com

The meeting of Board of Directors was commenced at **2.40 P.M.** and concluded at **4.10 P.M.**

This is for your kind information and records.

Thanking You.

Yours sincerely,
for SURYALATA SPINNING MILLS LIMITED.


M.K. AGARWAL
JT. MANAGING DIRECTOR
Din : 00012807





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Amount In Lakhs.)

Particulars	For the Quarter Ended			Year Ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	9,740	9,954	8,616	38,823
II Other income	88	154	52	288
III Total (I+II)	9,828	10,108	8,668	39,111
IV Expenses				
Cost of materials consumed	5,869	6,501	6,100	26,558
Change in inventories of finished goods, stock in trade and work in progress	627	(307)	(180)	(523)
Employee benefit Expenses	638	641	617	2,543
Finance costs	292	441	151	1,034
Depreciation and amortisation expenses	275	221	189	840
Other expenses	2,020	1,593	1,451	6,337
Total Expenses(IV)	9,721	9,090	8,328	36,789
V Profit before tax	107	1,018	340	2,322
VI Tax expense:				
Current tax	23	254	73	535
Deferred tax	14	189	45	364
VII Profit for the period (VII-VIII)	70	575	222	1,423
VIII OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	16	-	16
(ii) Income tax on items that will not be reclassified to the profit or loss	-	(5)	-	(5)
Total Other Comprehensive Income (net of taxes)	-	11	-	11
Total Comprehensive Income for The Period	70	586	222	1,434
IX Earnings per Equity share-Basic and diluted (Not Annualised)	1.64	13.47	5.20	33.33
Weighted average number of equity shares (In no's lakhs)	427	427	427	427

Notes:

- The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards)rules.2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- The above Unaudited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 14-08-2019. The statutory auditors of the company have submitted limited review of the results for the year ended June 30, 2019.
- Effective April 01, 2019, the Company has adopted Ind AS 116"Leases". The adoption of the standard, does not have any material Impact on the financial results of the Company.
- The figures for the quarter ended March, 31 2019, are the balancing figures between audited figures In respect of the full previous financial year and the published year-to-date figures upto the third quarter of the previous financial year.
- Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.

Place : Secunderabad
Date : 14th Aug 2019



For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

M K Agarwal
Joint Managing Director
(DIN : 00012807)



Limited Review Report – Financials Results

To the Board of Directors of Suryalata Spinning Mills Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SURYALATA SPINNING MILLS LIMITED (“the Company”) for the quarter ended 30th June, 2019 (the “statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.08.2019



for K S RAO & CO.
Chartered Accountants
Firm’s Regn No. 003109S

(V VENKATESWARA RAO)
Partner
Membership No. 219209
UDIN: 19219209 AAAA BV 7370