



V2 Retail Limited

27.01.2020

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(East) Mumbai-400051, NSE Code- V2RETAIL	BSE Limited 25th floor, PJ Tower, Dalal Street, Mumbai-400001 BSE Code-532867
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Sub: Outcome of the Board meeting held on today i.e. 27th January ,2020

Dear Sir,

Pursuant to Provision of Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015, This is to inform you that board of director in their respective meeting held on 27th January 2020 at 02:00 p.m. at registered office of the Company has appointed;

1. Appointment of Dr. Arun Kumar Roopanwal as an Additional Independent Director (Non Executive Director)

Dr. Arun Kumar Roopanwal (DIN: 00406817) has been appointed as an Additional Independent Director (Non Executive Director) for a period of 5 years w.e.f. 27.01.2020 subject to the approval of the Shareholders of the Company forth coming General Meeting. His brief profile is enclosed as **Annexure 1**.

Dr. Arun Kumar Roopanwal is not related to any of the Directors/ Key Managerial Personnel's of the Company.

2. Appointment of Mr. Lalit Kumar as an Additional Independent Director (Non Executive Director)

Mr. Lalit Kumar (DIN: 00025150) has been appointed as an Additional Independent Director (Non Executive Director) for a period of 5 years w.e.f. 27.01.2020 subject to the approval of the Shareholders of the Company at the forth coming General Meeting. His brief profile is enclosed as **Annexure 2**.

Mr. Lalit Kumar is not related to any of the Directors/ Key Managerial Personnel's of the Company.

3. Appointment of Ms. Archana Surendra Yadav as an Additional Independent Director (Non Executive Director)

Ms. Archana Surendra Yadav (DIN: 07335198) has been appointed as an Additional Independent Director (Non Executive Director) for a period of 5 years w.e.f. 27.01.2020



Khasra No. 919,921,926,928, Extended Lal Dora Abadi Village Kapashera, Teshil Vasant Vihar,
South West Delhi -110037 Land Mark:- Fun N Food Village Amusement Park • Tel.: 011-41771850

• E-mail : customercare@vrl.net.in, cs@vrl.net.in • Website: www.v2retail.com • CIN : L74999DL2001PLC147724



subject to the approval of the Shareholders of the Company at the forth coming General Meeting. Her brief profile is enclosed as **Annexure 3**.

Ms. Archana Surendra Yadav is not related to any of the Directors/ Key Managerial Personnel's of the Company.

4. Resignation of Mr Siya Ram from the post of Independent Director

Pursuant to Regulation 30 read with Schedule III – Part A of Listing Regulations, Mr. Siya Ram, a Non-Executive Independent Director of the Company, has resigned from Directorship of the Company citing some personal and unavoidable circumstances. The Board took the note of the same and accepted his resignation w.e.f 03rd January 2020.

Mr. Siya Ram has also disclosed and confirmed that there is no other material reason for his resignation other than what is stated in his resignation letter dated January 03, 2020(attached as **Annexure-4**).

5. Resignation of Mr. Jitender from the post of Independent Director

Pursuant to Regulation 30 read with Schedule III – Part A of Listing Regulations, Mr. Jitender, a Non-Executive Independent Director of the Company, has resigned from Directorship of the Company with immediate effect citing professional commitments. Mr. Jitender has also disclosed and confirmed that there is no other material reason for his resignation other than what is stated in his resignation letter dated January 27, 2020(attached as **Annexure-5**).

6. Resignation of Mr. Lalan Yadav from the post of Independent Director

Pursuant to Regulation 30 read with Schedule III – Part A of Listing Regulations, Mr. Lalan Yadav, a Non-Executive Independent Director of the Company, has resigned from Directorship of the Company with immediate effect citing personal reasons. Mr. Lalan Yadav has also disclosed and confirmed that there is no other material reason for his resignation other than what is stated in his resignation letter dated January 27, 2020(attached as **Annexure-6**).

7. The Board reconstituted the following Committees of the Board of Directors of the Company. The reconstituted Committees composition is as under;

Audit Committee		
S.No	Name	Designation
1	Mr. Lalit Kumar	Chairman
2	Ms. Archana Surender Yadav	Member
3	Mr. Ram Chandra Agarwal	Member
4	Mr. Harbir Singh Sidhu	Member





Nomination Remuneration Committee		
S.No	Name	Designation
1	DR Arun Kumar Roopanwal	Chairman
2	Mr. Lalit Kumar	Member
3	Mr. Harbir Singh Sidhu	Member

Corporate Social Responsibility		
S.No	Name	Designation
1	Ms. Archana Surender Yadav	Chairman
2	Mr. Akash Agarwal	Member
3	DR Arun Kumar Roopanwal	Member

Stakeholder Relationship Committee		
S.No	Name	Designation
1	Mr. Harbir Singh Sidhu	Chairman
2	Ms. Archana Surender Yadav	Member
3	Mr. Ram Chandra Agarwal	Member
4	Ms. Uma Agarwal	Member

8. The Board have considered and approved the appointment of Mr. Manshu Tandon as the Chief Executive Officer of the Company.

Particulars	Details
Name	Mr. Manshu Tandon
Reason for Change	Appointment as Chief Executive Officer of the Company
Date of Appointment	January 27, 2020
Qualification	B.Com
Brief profile	A seasoned professional with over 13 years of experience in retail industry. He was previously associated with various retail chains including Vishal Retail Ltd; V2 Retail Limited, Bazaar India etc
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

9. The Board have considered and approved the appointment of Ms. Jagpreet Kaur as the Company Secretary and Compliance Officer of the Company.

Particulars	Details
Name	Ms. Jagpreet Kaur
Reason for Change	Appointment as Company Secretary and





V2 Retail Limited

	Compliance Officer
Date of Appointment	w.e.f January 02, 2020
Qualification	Company Secretary (ICSI) LLB (CCS University) M.Com (Business Policy & Corporate Governance)
Brief profile	Mrs. Jagpreet Kaur is a member of Institute of Company Secretaries of India (ICSI), M.Com and LLB. She has over 4.5 years of experience in areas of Legal & Secretarial matters.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

This is for your information kindly takes it on record.

Thanking you

Yours Truly

For V2 Retail Limited

Ram Chandra Agarwal
Chairman & Managing Director
Date: 27.01.2020
Place: Delhi



Annexure-1

BRIEF PROFILE OF DR. ARUN KUMAR ROOPANWAL

Name	Dr. A.K. Roopanwal
Date of Appointment	January 27, 2020
Qualification	M.Sc. in Chemistry from Meerut University, M.Tech in Textiles from Indian Institute of Technology (IIT), Delhi Ph.D in Textiles from Indian Institute of Technology (IIT), Delhi
Brief Profile	He has over 35 Years of extensive experience in working with various retail companies .He is having a vast experience the field of Marketing, Product Development, Business Development, Strategic Planning and Administration. Dr. A.K. Roopanwal, was an Independent Director on the Board of Cantabil Retail India Ltd.
Disclosure of relationships between directors (in case of appointment of a director)	None



BRIEF PROFILE OF MR. LALIT KUMAR

Name	Mr. Lalit Kumar
Date of Appointment	January 27, 2020
Qualification	Chartered Accountant (Rank Holder) Company Secretary
Brief Profile	<p>He has over 30 Years of experience in India and Dubai. As an Entrepreneurial Profits & Growth strategist, he has worked with multiple sectors like Finance, Retail, Education & Skill Development, Infrastructure etc.</p> <p>Mr. Lalit has extensive experience in Retail Industry. He was associated with various retail chains both in India and Dubai. He has also been a visiting faculty to NIFT, New Delhi.</p> <p>He is currently director of Oaktree Global Ventures Pvt Ltd and Gaap Education Pvt Ltd.</p>
Disclosure of relationships between directors (in case of appointment of a director)	None



BRIEF PROFILE OF MS. ARCHANA SURENDRA YADAV

Name	Ms. Archana Surendra Yadav
Date of Appointment	January 27, 2020
Qualification	Chartered Accountant MBA from XIMB in Finance, FAFP from ICAI GST Certified faculty from ICAI
Brief Profile	<p>A Chartered Accountant in practice with more than 14 years of experience, having expertise in GST, Income Tax, International Tax & Corporate Audits.</p> <p>She served as Financial Advisor to the autonomous body M/s National Institute of Solar Energy, under Ministry of New & Renewable Energy. She has also worked with various MNC's as Management Consultant, Service tax Consultant & Direct Tax advisor.</p> <p>She was appointed as GST Faculty by ICAI for GST knowledge sharing across India.</p> <p>She is also an Independent Director on the Board of J Kumar Infraprojects Limited</p>
Disclosure of relationships between directors (in case of appointment of a director)	None



Annexure - 4

Date: 03.01.2020

To
The Board of Directors
V2 Retail Limited
Khasra No. 928, Extended Lal Dora Abadi Village,
Kapashera Border,
Tehsil Vasant Vihar,
New Delhi-110037

Sub: Resignation from the Board of Directors

Dear Sir/ Madam,

I Siya Ram, DIN: 07350695, due to some personal and unavoidable circumstances, hereby tender my resignation from the Directorship of the V2 Retail Limited with effect from 03.01.2020. Kindly accept this letter as my resignation and relieve me of my duties.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the Registrar of Companies.

Thanking You

Yours Sincerely


Siya Ram

Address: 2021, Near Filling Station, Bank Colony, Bhiwani (HR)-127021

Date: 27/01/2020

To
The Board of Directors
V2 Retail Limited
Khasra No. 928, Extended Lal Dora Abadi Village,
Kapashera Border,
Tehsil Vasant Vihar,
New Delhi-110037

Sub: Resignation from the Directorship of V2 Retail Limited

Dear Sir/ Madam,

Considering my other professional commitments, I would not be able to do justice to my role as an Independent Director. Therefore, I would like to resign from the Directorship of the Company i.e. V2 Retail Limited with immediate effect.

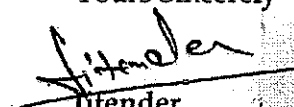
Please note that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

You are requested to accept this letter as my resignation and do the necessary formalities.

I am thankful for the support and assistance provided by the Board member, both past and present during my tenure as a director of the Company.

Thanking You

Yours Sincerely


Jitender
DIN: 07905191

Address: RZ-570/403, Gali No-15 E Shiv Puri, New Delhi-110046

To
The Board of Directors
V2 Retail Limited
Khasra No. 928, Extended Lal Dora Abadi Village,
Kapashera Border,
Tehsil Vasant Vihar,
New Delhi-110037

Sub: Resignation from the Directorship of the Company

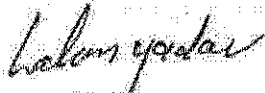
Dear Sir,

Due to Unwillingness, I am not in a position to devote our time as an Independent Director of the Company. Therefore, I hereby tender my resignation from the Directorship (in the capacity of Independent Director) of the Company i.e. V2 Retail Limited with the close of business hours of 27th January, 2020.

I further state that there are no other material reasons other than those provided.

I want to convey my deep sense of appreciation and a feeling of gratitude for the regard and consideration which I received from all the Directors, the Company Secretary and other officers during the period of my association in the Company.

With Regards



(Lalan Yadav)
DIN: 07578390
Date: 27/01/2020