



01.08.2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Trading Symbol: CLEAN

Subject: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”).

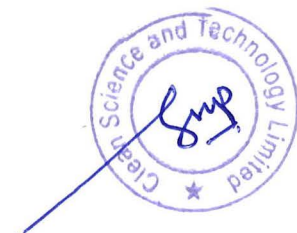
Dear Sir/Madam

Further to our letter dated 8th July, 2024 and in compliance with Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, 2015 we hereby inform you that the Board of Directors of the Company, at their meeting held today viz. Thursday, 1st August, 2024, have approved the following:

- a) The Un-Audited Standalone and Consolidated Financial Results for the first Quarter ended 30th June, 2024.

Please find enclosed herewith Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2024 along with the Limited Review Report thereon, issued by the Statutory Auditors of the Company.

- b) The 21st Annual General Meeting will be held on **Thursday, 5th September, 2024** through Video Conferencing / Other Audio-Visual Means.
- c) The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, 30th August, 2024 to Thursday, 5th September, 2024** both days inclusive for the purpose of Annual General Meeting and the Final Dividend will be paid on **Friday, 20th September, 2024**.
- d) Subject to the approval of the Shareholders, continuation of the employment of Mr. Krishnakumar Ramnarayan Boob (DIN: 00410672) as Whole-Time Director of the Company who will attain the age of 70 years w.e.f 31st May, 2025. The details pertaining to appointment are enclosed in Annexure.
- e) Subject to the approval of the Shareholders, appointment of Mr. Parth Ashok Maheshwari (DIN: 09774080) as an Additional Director designated as Whole-time Director of the Company for a period of 5 years w.e.f. 1st August, 2024. The details pertaining to appointment are enclosed in Annexure.



- f) Resignation of Mr. Mahesh Arvind Kulkarni (Membership No. ACS 19364) as a Company Secretary and Compliance Officer (Key Managerial Personnel) w.e.f. 31st July, 2024 due to his personal reasons. Further, he confirmed that, there is no material reason other than mentioned in his resignation letter. The details pertaining to resignation and resignation letter are enclosed in Annexure.
- g) Appointment of Ms. Ruchita Vij (Membership No. FCS 9210) as a Company Secretary and Compliance Officer (Key Managerial Personnel) w.e.f. 1st August, 2024. The details pertaining to appointment are enclosed in Annexure.
- h) Commencement of the construction of production block for manufacturing a performance segment product in Clean Fino-Chem Limited, a Wholly Owned Subsidiary of the Company. Total capex towards the production block is estimated to be approximately Rs. 150 crores.

The meeting commenced at 12 noon and concluded at 12.30 PM.

You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited

Sanjay Parnerkar
Chief Financial Officer



Encl:- as above

Annexure
(Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015)

Name	Mr. Krishnakumar Ramnarayan Boob	Mr. Parth Ashok Maheshwari	Mr. Mahesh Arvind Kulkarni (Membership No. ACS 19364)	Ms. Ruchita Vij (Membership No. FCS 9210)
Reason for change viz. appointment, Resignation, Whole Time Director designated as Executive Chairman of Removal, death of otherwise	Mr. Krishnakumar Ramnarayan Boob, (DIN: 00410672) was appointed as Whole Time Director for a period of 5 years commencing from 1 st April, 2021 to 31 st March, 2026. He will attain the age of 70 years on 31 st May, 2025. Board approves continuation of his employment as a Whole time Director of the Company w.e.f. 31 st May,2025 till his remaining tenure up to 31 st March, 2026.	Appointment of Mr. Parth Ashok Maheshwari (DIN: 09774080) as an Additional Director designated as Whole-Time Director of the Company.	Resignation as a Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company due to personal reasons.	Appointment as Company Secretary and Compliance Officer (Key Managerial Personnel).
Date of Appointment/cessation (as applicable) / term of Appointment	Continuation of employment as a Whole time Director of the Company w.e.f. 31 st May, 2025 till his remaining tenure up to 31 st March, 2026. The said appointment is subject to the approval of the Shareholders.	Subject to the approval of the Shareholders appointment for a period of 5 (five) years w.e.f. 1 st August, 2024 as a Whole-Time Director and liable to retire by rotation.	31 st July, 2024	1 st August, 2024
Brief Profile (in case of appointment)	Mr. Krishnakumar Ramnarayan Boob (Age 69 years) holds a bachelor's degree in pharmacy from the University of Bombay, India. He has more than 27 years' experience in the chemical industry. He is a	Mr. Parth Ashok Maheshwari (Age 32 years) holds Masters Degree in Business Administration from Babson College and Bachelors Degree in Technology (Chemical) from Pune University. He is	Not Applicable	Ms. Ruchita Vij (Age 37 years) has completed her graduation in Commerce and Law and is a Fellow member of The Institute of Company Secretaries of India (Membership No - F9210).

	<p>Promoter Director of the Company and has been instrumental in contributing to the growth and development of the Company since its incorporation in the year 2003. He has been actively involved in operations of the Company and having expertise in Project Procurement, General Management and Administration, Compliances and CSR.</p>	<p>associated with Clean Science and Technology Limited since last 10 years and is Senior Management Personnel. He presently holds the office as President (Operations and Project).</p>		<p>She has professional experience of ~ 16 years in Automobile, Textiles, Paper & Food/ Agro Industries and was appointed as Company Secretary and Compliance officer of well-known listed companies in India.</p>
<p>Disclosure of relationship between Directors (In case of appointment of Director)</p>	<p>Mr. Krishnakumar Ramnarayan Boob is brother of Mr. Ashok Ramnarayan Boob, Managing Director of the Company</p>	<p>Mr. Parth Ashok Maheshwari is one of the Promoter and son of Mr. Ashok Boob, Managing Director of the Company.</p>	<p>Not Applicable</p>	<p>Not Applicable</p>
<p>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. NSE/CML/2018/24, both dated 20th June, 2018</p>	<p>Mr. Krishnakumar Ramnarayan Boob is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.</p>	<p>Mr. Parth Ashok Maheshwari is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.</p>	<p>Not Applicable</p>	<p>Not Applicable</p>

06.05.2024

Mr. Ashok Boob
Managing Director
Clean Science and Technology Limited
Magarpatta City Hadapsar Pune 411 013

Sub: Resignation from the post of Company Secretary and Compliance Officer.

Dear Sir

I hereby tender my resignation as a Company Secretary and Compliance Officer and Key Managerial Personnel of the Company due to personal reasons.

I hereby convey my sincere thanks to the Board of Directors, Senior Management and all colleagues of the Company for the unwavering support and co-operation extended during my tenure as the Company Secretary and Compliance Officer.

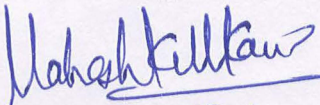
I hereby confirm that there are no material reason for my resignation other than that mentioned above.

I request you to relieve me by 31st July, 2024. .

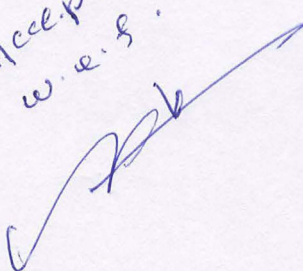
Also request you to take the same on record and arrange to submit the necessary forms with the Registrar of Companies.

Thanking You,

Yours Faithfully,



Mahesh Kulkarni

Accepted
w.e.f. 31/7/24


B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park Annex
Mundhwa Road, Ghorpadi
Pune - 411 001, India
Telephone: +91 (20) 6747 7300
Fax: +91 (20) 6747 7100

Limited Review Report on unaudited standalone financial results of Clean Science and Technology Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Clean Science and Technology Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Clean Science and Technology Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (*Continued*)
Clean Science and Technology Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rahim Merchant

Partner

Membership No.: 132907

UDIN:24132907BKFVLJ9014

Pune

01 August 2024

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

Corporate Identification Number: L24114PN2003PLC018532



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

₹ in million (except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Refer note 5)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Income				
Revenue from operations	2,173.14	2,254.79	1,881.14	7,894.39
Other Income (net)	96.36	134.02	123.57	383.51
Total income	2,269.50	2,388.81	2,004.71	8,277.90
Expenses				
Cost of materials consumed	798.21	753.66	639.32	2,776.05
Changes in inventories of finished goods and work-in-progress	(68.03)	10.28	86.97	(21.44)
Employee benefits expense	117.82	118.38	114.73	465.07
Finance costs	0.85	5.40	0.27	8.34
Depreciation and amortisation expense	110.95	110.01	106.56	437.83
Power and fuel expense	186.94	176.07	124.13	642.73
Other expenses	160.39	209.08	150.58	659.51
Total expenses	1,307.13	1,382.88	1,222.56	4,968.09
Profit before tax	962.37	1,005.93	782.15	3,309.81
Tax expense:				
Current tax	235.14	225.51	172.79	761.33
Deferred tax charge	5.65	32.32	23.93	71.60
Total tax expense	240.79	257.83	196.72	832.93
Profit for the period / year (A)	721.58	748.10	585.43	2,476.88
Other comprehensive income / (loss)				
Items that will not be reclassified subsequently to profit or loss				
(i) Remeasurements of defined benefit liability - (loss) / gain	(0.22)	(2.19)	0.46	(0.80)
(ii) Income tax relating to remeasurements of defined benefit liability	0.06	0.58	(0.12)	0.23
Total other comprehensive (loss) / income (B)	(0.16)	(1.61)	0.34	(0.57)
Total comprehensive income for the period / year (A+B)	721.42	746.49	585.77	2,476.31
Paid up equity capital [Face value of ₹ 1/- per share]	106.26	106.25	106.24	106.25
Other Equity				12,050.13
Earnings per equity share [Face value of ₹ 1/- per share] *				
Basic	6.79	7.04	5.51	23.31
Diluted	6.79	7.04	5.51	23.31

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 1, 2024. These unaudited standalone financial results of the Company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended June 30, 2024. An unmodified report has been issued by them thereon.
- During the period, 9,358 equity shares of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOP 2021) resulting in an increase in the paid-up share capital by ₹ 0.01 million and security premium account by ₹ 7.20 million.
- The Company is exclusively engaged in the business of manufacturing of organic chemicals. This in the context of the Ind AS 108 Operating Segments, is considered to constitute one single primary segment.
- The figures for the quarter ended March 31, 2024 as reported in these financial result, are the balancing figures between the audited figures in respect of the full previous financial year and unaudited published year to date figures upto the end of the third quarter of the previous financial year.
- The standalone results of the Company are available on the Company's website, www.cleanscience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

Place : Pune
Date : August 1, 2024



For and on behalf of the Board of Directors of
Clean Science and Technology Limited

Ashok Boob

Ashok Boob
Managing Director
DIN : 0410740

B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park Annex
Mundhwa Road, Ghorpadi
Pune - 411 001, India
Telephone: +91 (20) 6747 7300
Fax: +91 (20) 6747 7100

Limited Review Report on unaudited consolidated financial results of Clean Science and Technology Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Clean Science and Technology Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Clean Science and Technology Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :

a. Clean Science and Technology Limited (Parent)

Subsidiaries

b. Clean Science Private Limited

c. Clean Aromatics Privated Limited

d. Clean Organics Private Limited

e. Clean Fino-Chem Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)
Clean Science and Technology Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 66.97 million, total net loss after tax (before consolidation adjustments) of Rs. 62.22 milion and total comprehensive loss (before consolidation adjustments) of Rs. 62.28 milion, for the quarter ended 30 June 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rahim Merchant

Partner

Pune

01 August 2024

Membership No.: 132907

UDIN:24132907BKFVLK9241



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

₹ in million (except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Refer note 7)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Income				
Revenue from operations	2,240.12	2,275.25	1,881.14	7,914.85
Other Income (net)	99.30	140.61	134.33	412.86
Total income	2,339.42	2,415.86	2,015.47	8,327.71
Expenses				
Cost of materials consumed	881.62	804.76	639.32	2,827.15
Changes in inventories of finished goods and work-in-progress	(106.85)	(24.60)	86.97	(56.32)
Employee benefits expense	129.81	134.76	117.05	486.83
Finance costs	1.07	5.67	0.51	9.26
Depreciation and amortisation expense	157.80	126.97	107.95	459.25
Power and fuel expense	209.77	189.13	124.13	655.79
Other expenses	179.18	226.16	152.42	680.75
Total expenses	1,452.40	1,462.85	1,228.35	5,062.71
Profit before tax	887.02	953.01	787.12	3,265.00
Tax expense:				
Current tax	235.14	224.87	176.30	759.54
Deferred tax (credit) / charge	(7.43)	25.40	21.42	65.20
Total tax expense	227.71	250.27	197.72	824.74
Profit for the period/ year (A)	659.31	702.74	589.40	2,440.26
Other comprehensive income / (loss)				
Items that will not be reclassified subsequently to profit or loss				
(i) Remeasurements of defined benefit liability - (loss) / gain	(0.28)	(2.40)	0.46	(1.01)
(ii) Income tax relating to remeasurements of defined benefit liability	0.06	0.61	(0.12)	0.26
Total other comprehensive (loss) / income (B)	(0.22)	(1.79)	0.34	(0.75)
Total comprehensive income for the period / year (A+B)	659.09	700.95	589.74	2,439.51
Profit attributable to:				
Owners of the Company	659.31	702.74	589.40	2,440.26
Non-controlling interests	-	-	-	-
Profit for the period / year	659.31	702.74	589.40	2,440.26
Other comprehensive (loss) / income attributable to:				
Owners of the Company	(0.22)	(1.79)	0.34	(0.75)
Non-controlling interests	-	-	-	-
Other comprehensive (loss) / income for the period / year	(0.22)	(1.79)	0.34	(0.75)
Total comprehensive income attributable to:				
Owners of the Company	659.09	700.95	589.74	2,439.51
Non-controlling interests	-	-	-	-
Total comprehensive income for the period / year	659.09	700.95	589.74	2,439.51
Paid up equity capital [Face Value ₹ 1/- per share]	106.26	106.25	106.24	106.25
Other equity				11,925.40
Earnings per equity share [Face value of ₹ 1/- per share] *				
Basic	6.21	6.61	5.55	22.97
Diluted	6.20	6.61	5.55	22.96

*EPS are not annualised for the interim periods

Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 1, 2024. These unaudited consolidated financial results of the Group are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.

2. The Statutory Auditors of the Company have conducted a limited review of the above unaudited consolidated financial results of the Group for the quarter ended June 30, 2024. An unmodified report has been issued by them thereon.

3. Standalone information:

Particulars	Quarter Ended			Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Refer note 7)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
a. Revenue	2,173.14	2,254.79	1,881.14	7,894.39
b. Profit before tax	962.37	1,005.93	782.15	3,309.81
c. Profit for the period / year	721.58	748.10	585.43	2,476.88
d. Other comprehensive (loss) / income	(0.16)	(1.61)	0.34	(0.57)
e. Total comprehensive income	721.42	746.49	585.77	2,476.31

4. The Group is exclusively engaged in the business of manufacturing of organic chemicals. This in the context of the Ind AS 108 Operating Segments, is considered to constitute one single primary segment.

5. During the year, 9,358 equity shares of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOP 2021) resulting in an increase in the paid-up share capital by ₹ 0.01 million and security premium account by ₹ 7.20 million.

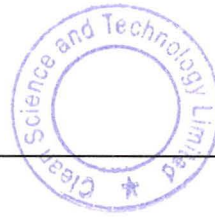
6. The consolidated results of the Group are available on the Company's website, www.cleanscience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

7. The figures for the quarter ended March 31, 2024 as reported in these financial results, are the balancing figure between the audited figures in respect of the full previous financial year and unaudited published year to date figures upto the end of the third quarter of the previous financial year.

For and on behalf of the Board of Directors of
Clean Science and Technology Limited

Ashok Boob

Ashok Boob
Managing Director
DIN : 0410740



Place : Pune

Date : August 1, 2024