

Ref: MSSL/0023/2022-2023

September 16, 2022

The Secretary,  
The Stock Exchange, Mumbai,  
Phiroze Jeejebhoy Towers, Dalal Street,  
Mumbai-400 001.

Dear Sir/Madam,

Scrip Code : 509760

**Sub : Clarification in relation to movement in share price of the company**

With reference to the above captioned subject and your email dated September 15, 2022 bearing reference L/SURV/ONL/PV/MS/2022-2023/2678, we would like to inform you that the Company is in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchangers) on all events and information, which may have a bearing on operation or performance of the Company including all price sensitive information in a time bound manner.

There is no such material information/announcement (including impending announcement) which is pending to be intimated by the company to the Stock Exchange(s) that may have a bearing on the price/volume behavior in the scrip of the company. Further, the movement in share price is purely market driven and owing to the market conditions.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI(LODR) Regulations. 2015 and will keep the Stock Exchange duly informed of any information/disclosures required under the said regulations as and when required.

Kindly take the above clarification on your record.

Thanking you,

Yours faithfully,  
For MODERN SHARES AND STOCKBROKERS LIMITED

Anil S Manghnani  
Whole Time Director



DIN No : 00012806