

CCAL
CHEMFAB ALKALIS LIMITED
(Formerly Known as Teamec Chlorates Limited)

CHEMFAB/SEC/2019 -20

June 05, 2020

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269

NSE Symbol: CHEMFAB

Dear Sir/ Madam,

**Sub: Submission of yearly disclosure on Related Party Transactions– reg.
Ref.: Regulation 23(9) of the Securities Exchange Board of India (LODR) (Amendments)
Regulations – 2018**

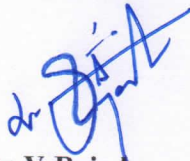
In Compliance with Regulation 23(9) of the Securities Exchange Board of India (LODR) (Amendments) Regulations – 2018, we hereby submit the attached Related Party Transactions for the financial year ended 31.03.2020 prepared in accordance with the applicable accounting standards.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**
(formerly known as Teamec Chlorates Limited)



Dr. V. Rajesh
Company Secretary and Compliance Officer



36 Related party disclosures

a) List of Related parties and description of relationship

(i) Individuals exercising Significant influence	Mr. Suresh Krishnamurthi Rao - Chairman
(ii) Relatives of above	Mrs. K.M. Padma (Mother of Mr. Suresh Krishnamurthi Rao)
(iii) Entities exercising significant influence over the Group	Dr Rao Holdings Pte Ltd
(iv) Entities in which persons listed in (i) and (ii) above exercise significant influence	Titanium Equipment and Anode Manufacturing Company Limited (TEAM)
(v) Key Management Personnel (KMP) of the Group	Mr. V.M. Srinivasan - Chief Executive Officer Mr. Nitin S Cowlagi - Chief Financial Officer (Refer Note 2 below) Mr. C.S.Ramesh - Non Executive Director Mrs. Drushti Desai - Non Executive Director Mr. Janakiraman A - Non Executive Director Mr. Mahendran R - Non Executive Director Mrs. Sujatha Jayarajan - Non Executive Director Mr. T.Ramabadran - Non Executive Director
(vi) Other related party	Chemfab Alkalys Limited Employee's Group Gratuity Trust

Note 1: The list above includes only parties with transactions during the year.

Note 2: Mr. Nitin S Cowlagi retired from the Parent Company as Chief Financial Officer and Mr. S Prasath was appointed as Chief Financial Officer w.e.f 07.04.2020.

b) Transactions with related parties :

Nature of Transaction	Related Party	For the Year Ended 31 March 2020 Rs. In lakhs
I. Transactions during the year		
a) Income		
Sale of Products	Titanium Equipment and Anode Manufacturing Company Limited	13.42
b) Expenditure		
Purchase of Goods and Services	Titanium Equipment and Anode Manufacturing Company Limited	0.88
Lease Rent	Titanium Equipment and Anode Manufacturing Company Limited	22.13
Salaries, Perquisites and post employment benefits	Mr. V.M. Srinivasan Mr. Nitin S Cowlagi	156.98 59.15
c) Others		
Commission (paid out of the provision made during the previous year)	Mr. Suresh Krishnamurthi Rao	272.00
Commission paid and Sitting Fees	Mr. C.S.Ramesh Mrs. Drushti Desai Mr. Janakiraman A Mr. Mahendran R Mrs. Sujatha Jayarajan Mr. T.Ramabadran	7.42 7.35 7.12 6.58 6.75 7.23
Purchase of Property, Plant & Equipment	Titanium Equipment and Anode Manufacturing Company Limited	589.68
Contractually reimbursable expenses	Titanium Equipment and Anode Manufacturing Company Limited	5.53
Dividend paid	Mr. Suresh Krishnamurthi Rao Mrs. K.M. Padma Dr Rao Holdings Pte Ltd Titanium Equipment and Anode Manufacturing Company Limited Mr. V.M. Srinivasan Mr. Nitin S Cowlagi	17.81 13.88 84.51 13.40 0.89 0.22

Note:

1) Purchases, Sales and Services above are inclusive of taxes

2) The above excludes Provision for Commission to Directors of Rs. 240 lakhs made during the year.

For Chemfab Alkalys Limited



Company Secretary

Nature of Transaction	Related Party	As at 31 March 2020 Rs. In lakhs
II. Balances Outstanding at the end of the year		
Payables	Titanium Equipment and Anode Manufacturing Company Limited	6.78
Other Current Assets	Titanium Equipment and Anode Manufacturing Company Limited	0.59
Post employment benefits	Mr. V.M. Srinivasan Mr. Nitin S Cowlagi	32.25 2.62
Contribution to employees post employment benefit plans	Chemfab Alkalix Limited Employee's Group Gratuity Trust	373.88

Benefits included in Compensation of key management personnel of the Company are as below:

Particulars	2019-20
Mr. V.M. Srinivasan	
Salary	100.86
Share-based payment transactions perquisite	34.24
Post employment benefits	21.88
Total	156.98

Particulars	2019-20
Mr. Nitin S Cowlagi	
Salary and perquisite	38.11
Share-based payment transactions	13.15
Post employment benefits	7.89
Total	59.15

For Chemfab Alkalix Limited



dr. [Signature]
Company Secretary

39 Related party disclosures

a) List of Related parties and description of relationship

(i) Individuals exercising Significant influence	Mr. Suresh Krishnamurthi Rao - Chairman
(ii) Relatives of above	Mrs. K.M. Padma (Mother of Mr. Suresh Krishnamurthi Rao)
(iii) Entities exercising significant influence over the Company	Dr Rao Holdings Pte Ltd
(iv) Entities in which persons listed in (i) and (ii) above exercise significant influence	Titanium Equipment and Anode Manufacturing Company Limited (TEAM) Global Outsourcers Pte Ltd (GOPL)
(v) Wholly owned Subsidiary	Chemfab Alkalis Karaikal Limited
(vi) Key Management Personnel (KMP)	Mr. V.M. Srinivasan - Chief Executive Officer Mr. Nitin S Cowlagi - Chief Financial Officer (Refer Note 2 below) Mr. C.S.Ramesh - Non Executive Director Mrs. Drushti Desai - Non Executive Director Mr. Janakiraman A - Non Executive Director Mr. Mahendran R - Non Executive Director Mrs. Sujatha Jayarajan - Non Executive Director Mr. T.Ramabadran - Non Executive Director
(vii) Other related party	Chemfab Alkalis Limited Employee's Group Gratuity Trust

Note 1: The list above includes only parties with transactions during the year.

Note 2: Mr. Nitin S Cowlagi retired from the Company as Chief Financial Officer and Mr. S Prasath was appointed as Chief Financial Officer w.e.f 07.04.2020.

b) Transactions with related parties :

Nature of Transaction	Related Party	For the Year Ended 31 March 2020 Rs. In lakhs	For the Year Ended 31 March 2019 Rs. In lakhs
1. Transactions during the year			
a) Income			
Sale of Products	Titanium Equipment and Anode Manufacturing Company Limited	13.42	0.18
b) Expenditure			
Purchase of Goods and Services	Titanium Equipment and Anode Manufacturing Company Limited	0.88	1.22
Finance Cost	Titanium Equipment and Anode Manufacturing Company Limited	-	74.48
Lease Rent	Titanium Equipment and Anode Manufacturing Company Limited	22.13	40.06
Salaries, Perquisites and post employment benefits	Mr. V.M. Srinivasan Mr. Nitin S Cowlagi	156.98 59.15	143.21 40.05
c) Others			
Investment in Equity Share Capital	Chemfab Alkalis Karaikal Limited	532.00	-
Investment in Preference Share Capital	Chemfab Alkalis Karaikal Limited	268.00	-
Contractually reimbursable expenses	Chemfab Alkalis Karaikal Limited	7.92	-
Commission (paid out of the provision made during the previous year)	Mr. Suresh Krishnamurthi Rao	272.00	377.00
Commission paid and Sitting Fees	Mr. C.S.Ramesh Mrs. Drushti Desai Mr. Janakiraman A Mr. Mahendran R Mrs. Sujatha Jayarajan Mr. T.Ramabadran	7.42 7.35 7.12 6.58 6.75 7.23	9.33 8.58 9.18 8.35 8.43 10.40
Purchase of Property, Plant & Equipment	Titanium Equipment and Anode Manufacturing Company Limited	589.68	214.97
Contractually reimbursable expenses	Titanium Equipment and Anode Manufacturing Company Limited	5.53	5.29
Finance cost Paid	Titanium Equipment and Anode Manufacturing Company Limited	-	366.84
Repayment of Borrowings	Titanium Equipment and Anode Manufacturing Company Limited	-	1,235.30
Repayment of Borrowings	Global Outsourcers Pte Ltd	-	890.00
Contribution to employees post employment benefit plans	Chemfab Alkalis Limited Employee's Group Gratuity Trust	-	27.69
Dividend paid	Mr. Suresh Krishnamurthi Rao Mrs. K.M. Padma Dr Rao Holdings Pte Ltd Titanium Equipment and Anode Manufacturing Company Limited Mr. V.M. Srinivasan	17.81 13.88 84.51 13.40 0.89	17.81 13.88 84.51 13.40 -



Mr. Nitin S Cowlagi

0.22

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Note:

- 1) Purchases, Sales and Services above are inclusive of taxes
- 2) The above excludes Provision for Commission to Directors of Rs. 240 lakhs (PY - Rs. 306 lakhs) made during the year.

For Chemfab Alkalies Limited

Company Secretary



Nature of Transaction	Related Party	As at 31 March 2020 Rs. In lakhs	As at 31 March 2019 Rs. In lakhs
II. Balances Outstanding at the end of the year			
Payables	Titanium Equipment and Anode Manufacturing Company Limited	6.78	13.51
Other Current Assets	Titanium Equipment and Anode Manufacturing Company Limited	0.59	-
Investment in Subsidiary - Equity Share Capital	Chemfab Alkalis Karaikal Limited	532.00	-
Investment in Subsidiary - Preference Share Capital	Chemfab Alkalis Karaikal Limited	268.00	-
Receivables - Other Current Assets	Chemfab Alkalis Karaikal Limited	0.08	-
Post employment benefits	Mr. V.M. Srinivasan	32.25	15.92
	Mr. Nitin S Cowlagi	2.62	-
Contribution to employees post employment benefit plans	Chemfab Alkalis Limited Employee's Group Gratuity Trust	373.88	348.62

Benefits included in Compensation of key management personnel of the Company are as below:

Particulars	2019-20	2018-19
Mr. V.M. Srinivasan		
Salary	100.86	115.30
Share-based payment transactions perquisite	34.24	22.39
Post employment benefits	21.88	5.52
Total	156.98	143.21

Particulars	2019-20	2018-19
Mr. Nitin S Cowlagi		
Salary and perquisite	38.11	40.05
Share-based payment transactions	13.15	-
Post employment benefits	7.89	-
Total	59.15	40.05

For Chemfab Alkalis Limited

dr. 
Company Secretary

