

June 28, 2020

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

NSE Scrip Symbol: LEMONTREE BSE Scrip Code: 541233

Subject: Disclosure under Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions on a consolidated basis for half year ended March 31, 2020, in the format specified in the relevant accounting standards.

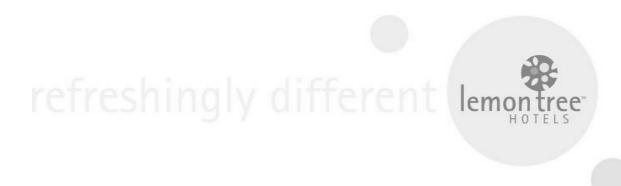
You are requested to kindly take the same on record.

Thanking You

For Lemon Tree Hotels Limited

Nikhil Sethi Group Company Secretary & GM Legal and Compliance Officer

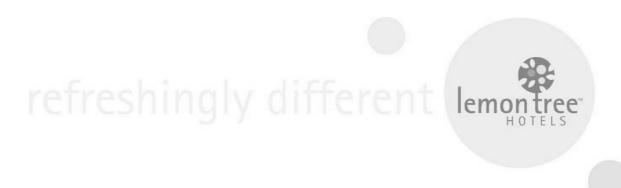
Encl. as above



## Disclosure of Related Party Transactions Pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

## Related Party Transactions for the half year ended 31st March, 2020

Names of related parties	
Key Management Personnel	<ul> <li>Mr. Patanjali Govind Keswani (Chairman and Managing Director)</li> <li>Mr. Rattan Keswani (Deputy Managing Director)</li> <li>Mr. Ravi Kant Jaipuria(Director)</li> <li>Mr. Anish Kumar Saraf (Director)</li> <li>Mr. Willem Albertus Hazeleger (Director)</li> <li>Mr. Aditya Madhav Keswani(Director)</li> <li>Mr. Paramartha Saikia (Independent Director)</li> <li>Ms. Freyan Jamshed Desai (Independent Director)</li> <li>Mr. Ashish Kumar Guha (Independent Director)</li> <li>Mr. Pradeep Mathur (Independent Director)</li> <li>Mr. Arvind Singhania (Independent Director)</li> <li>Mr. Arindam Kumar Bhattacharya(Independent Director)</li> </ul>
Key Management Personnel/Individuals having significant influence and their relatives (in Subsidiaries)	<ul> <li>Mr. Rattan Keswani (Whole Time Director of Carnation Hotels Private Limited)</li> <li>Mr. Rajesh Kumar (Whole Time Director of Canary Hotels Private Limited)</li> <li>Mr. Sumant Jaidka (Whole Time Director of Inovoa Hotels &amp; Resorts Limited)</li> <li>Mr. Rajeev Janveja (Whole Time Director of Nightingale Hotels Private Limited)</li> <li>Ms. Natasha Yashpal (Whole Time Director of Iora Hotels Private Limited) (w.e.f 26<sup>th</sup> September, 2019)</li> <li>Ms. Anshu Sarin(Whole Time Director &amp; CEO of Berggruen Hotels Private Limited)</li> </ul>
Enterprises owned or significantly influenced by key management personnel or their relatives	- Toucan Real Estates Private Limited
Associates	<ul> <li>Mind Leaders Learning India Private Limited</li> <li>Pelican Facilities Management Private Limited</li> <li>Hamstede Living Private Limited</li> <li>Glendale Marketing Services Private Limited (formerly known as Vulture Management Services Private Limited (w.e.f December 10, 2019)</li> </ul>



Additional related parties as per Companies Act 2013 with whom transactions have taken place during the half year:

Chief Financial Officer : Mr. Kapil Sharma
Company Secretary : Mr. Nikhil Sethi

(Rs. In Lakhs)

Half Year Ended	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel) of Subsidiaries	Enterprises owned or significantly influenced by key management personnel or their relatives	Associate
31-Mar-20	181.77	-	-	-
31-Mar-20	-	128.17	-	-
31-Mar-20	-	29.37	-	-
31-Mar-20	-	22.02	-	-
31-Mar-20	50.02	-	-	-
31-Mar-20	21.54	<del>-</del>	-	-
31-Mar-20	-	21.53	-	-
31-Mar-20	-	15.56	-	-
31-Mar-20	-	51.26	-	-
	31-Mar-20 31-Mar-20 31-Mar-20 31-Mar-20 31-Mar-20 31-Mar-20	Ended Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)  31-Mar-20	Ended Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)  31-Mar-20  - 128.17  31-Mar-20 - 29.37  31-Mar-20 - 22.02  31-Mar-20 - 31-Mar-20 - 21.53  31-Mar-20 - 15.56	Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)   Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)   Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)   Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)   Management Personnel (Managing Director, Whole time director, management personnel or their relatives)   Management Personnel (Managing Director, Whole time director, management personnel or their relatives)   Management Personnel (Managing Director, Whole time director, management personnel or their relatives)   Management Personnel (Managing Director, Whole time director, management personnel or their relatives)   Management Personnel (Managing Director, Whole time director, management personnel or their relatives)   Management Personnel (Managing Director, Whole time director, management personnel or their relatives)   Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)   Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)   Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)   Management Personnel (Management Personnel (Mana





Advance given to party					
Toucan Real Estates Private Limited	31-Mar-20	-	-	8.33	
Sitting Fees paid					
Mr. Arvind Singhania	31-Mar-20	0.25	-	-	-
Mr. Ashish Kumar Guha	31-Mar-20	1.65	-	-	-
Ms. Freyan Jamshed Desai	31-Mar-20	0.60	-	-	-
Mr. Paramartha Saikia	31-Mar-20	1.75	-	-	-
Mr. Pradeep Mathur	31-Mar-20	1.65	-	-	-
Subscription in Share capital					
Hamstede Living Private Limited in Preference Shares	31-Mar-20	-	-	-	600.00
Management fees received					
Hamstede Living Private Limited	31-Mar-20	-	-	-	141.60
Rent received					
Hamstede Living Private Limited	31-Mar-20	-	-	-	18.89
Mind Leaders Learning India Private Limited	31-Mar-20	-	-	-	13.26
Sale of Services					
Hamstede Living Private Limited	31-Mar-20	-	-	-	17.71
Training Fee Paid(Gross)					
Mind Leaders Learning India Private Limited	31-Mar-20	-	-	-	151.96

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Balances outstanding at the year end - Trade Payable/Other Current Liabilities					
Mr. Kapil Sharma	31-Mar-20	0.80	-	-	-
Mr. Rattan Keswani	31-Mar-20	-	0.91	-	-
Mr. Rajeev Janveja	31-Mar-20	-	1.03	-	-
Mr. Sumant Jaidka	31-Mar-20	-	4.83	-	-
Mr. Rajesh Kumar	31-Mar-20	-	0.68	-	-
Mr. Nikhil Sethi	31-Mar-20	0.54	-	-	-
Ms. Natasha Yashpal	31-Mar-20	-	0.52	-	-
Mind Leaders Learning India Private Limited	31-Mar-20	-	-	-	13.56
Balances outstanding at the year end - Loans & Advances					
Toucan Real Estates Private Limited	31-Mar-20	-	-	342.97	-
Hamstede Living Private Limited	31-Mar-20	-	-	-	136.72

<sup>\*</sup> Remuneration is taken on pro-rata basis as per CTC.

