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June 28, 2020

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Subject: Disclosure under Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions on a consolidated basis for half year ended March 31, 2020, in the format specified in the relevant accounting standards.

You are requested to kindly take the same on record.

Thanking You

For Lemon Tree Hotels Limited

A handwritten signature in black ink, appearing to read "Nikhil Sethi", with a horizontal line underneath.

**Nikhil Sethi
Group Company Secretary & GM Legal
and Compliance Officer**

Encl. as above

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**Disclosure of Related Party Transactions
Pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015]**

Related Party Transactions for the half year ended 31st March, 2020

Names of related parties

Key Management Personnel

- Mr. Patanjali Govind Keswani (Chairman and Managing Director)
- Mr. Rattan Keswani (Deputy Managing Director)
- Mr. Ravi Kant Jaipuria (Director)
- Mr. Anish Kumar Saraf (Director)
- Mr. Willem Albertus Hazeleger (Director)
- Mr. Aditya Madhav Keswani (Director)
- Mr. Paramartha Saikia (Independent Director)
- Ms. Freyan Jamshed Desai (Independent Director)
- Mr. Ashish Kumar Guha (Independent Director)
- Mr. Pradeep Mathur (Independent Director)
- Mr. Arvind Singhania (Independent Director)
- Mr. Arindam Kumar Bhattacharya (Independent Director)

Key Management Personnel/Individuals having significant influence and their relatives (in Subsidiaries)

- Mr. Rattan Keswani (Whole Time Director of Carnation Hotels Private Limited)
- Mr. Rajesh Kumar (Whole Time Director of Canary Hotels Private Limited)
- Mr. Sumant Jaidka (Whole Time Director of Inova Hotels & Resorts Limited)
- Mr. Rajeev Janveja (Whole Time Director of Nightingale Hotels Private Limited)
- Ms. Natasha Yashpal (Whole Time Director of Iora Hotels Private Limited) (w.e.f 26th September, 2019)
- Ms. Anshu Sarin (Whole Time Director & CEO of Berggruen Hotels Private Limited)

Enterprises owned or significantly influenced by key management personnel or their relatives

- Toucan Real Estates Private Limited

Associates

- Mind Leaders Learning India Private Limited
- Pelican Facilities Management Private Limited
- Hamstede Living Private Limited
- Glendale Marketing Services Private Limited (formerly known as Vulture Management Services Private Limited (w.e.f December 10, 2019))

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Additional related parties as per Companies Act 2013 with whom transactions have taken place during the half year:

Chief Financial Officer : Mr. Kapil Sharma
Company Secretary : Mr. Nikhil Sethi

(Rs. In Lakhs)

Transactions with Related Party	Half Year Ended	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel) of Subsidiaries	Enterprises owned or significantly influenced by key management personnel or their relatives	Associate
Remuneration paid*					
Mr. Patanjali G Keswani	31-Mar-20	181.77	-	-	-
Mr. Rattan Keswani	31-Mar-20	-	128.17	-	-
Mr. Sumant Jaidka	31-Mar-20	-	29.37	-	-
Mr. Rajesh Kumar	31-Mar-20	-	22.02	-	-
Mr. Kapil Sharma	31-Mar-20	50.02	-	-	-
Mr. Nikhil Sethi	31-Mar-20	21.54	-	-	-
Mr. Rajeev Janveja	31-Mar-20	-	21.53	-	-
Ms. Natasha Yashpal	31-Mar-20	-	15.56	-	-
Ms. Anshu Sarin	31-Mar-20	-	51.26	-	-

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Advance given to party					
Toucan Real Estates Private Limited	31-Mar-20	-	-	8.33	
Sitting Fees paid					
Mr. Arvind Singhania	31-Mar-20	0.25	-	-	-
Mr. Ashish Kumar Guha	31-Mar-20	1.65	-	-	-
Ms. Freyan Jamshed Desai	31-Mar-20	0.60	-	-	-
Mr. Paramartha Saikia	31-Mar-20	1.75	-	-	-
Mr. Pradeep Mathur	31-Mar-20	1.65	-	-	-
Subscription in Share capital					
Hamstede Living Private Limited in Preference Shares	31-Mar-20	-	-	-	600.00
Management fees received					
Hamstede Living Private Limited	31-Mar-20	-	-	-	141.60
Rent received					
Hamstede Living Private Limited	31-Mar-20	-	-	-	18.89
Mind Leaders Learning India Private Limited	31-Mar-20	-	-	-	13.26
Sale of Services					
Hamstede Living Private Limited	31-Mar-20	-	-	-	17.71
Training Fee Paid(Gross)					
Mind Leaders Learning India Private Limited	31-Mar-20	-	-	-	151.96

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Balances outstanding at the year end - Trade Payable/Other Current Liabilities					
Mr. Kapil Sharma	31-Mar-20	0.80	-	-	-
Mr. Rattan Keswani	31-Mar-20	-	0.91	-	-
Mr. Rajeev Janveja	31-Mar-20	-	1.03	-	-
Mr. Sumant Jaidka	31-Mar-20	-	4.83	-	-
Mr. Rajesh Kumar	31-Mar-20	-	0.68	-	-
Mr. Nikhil Sethi	31-Mar-20	0.54	-	-	-
Ms. Natasha Yashpal	31-Mar-20	-	0.52	-	-
Mind Leaders Learning India Private Limited	31-Mar-20	-	-	-	13.56
Balances outstanding at the year end - Loans & Advances					
Toucan Real Estates Private Limited	31-Mar-20	-	-	342.97	-
Hamstede Living Private Limited	31-Mar-20	-	-	-	136.72

* Remuneration is taken on pro-rata basis as per CTC.