14th March, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),

Mumbai – 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Sub: Intimation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI Listing Regulations, we write to inform you that Credit Rating Agency.viz, CARE Ratings Limited (formerly known as Credit Analysis & Research Limited), has assigned / reaffirmed credit rating, the details of which are given as under:

SI. No.	Type / Facility / Instrument	Rating	Status
1.	Non-Convertible Debentures (NCDs) (Proposed)	CARE AA- (Outlook Stable)	Assigned
2.	Long Term Bank Facilities	CARE AA- (Outlook Stable)	Re-affirmed

Accordingly, the above disclosure is made for your information and record, please.

Thanking you,

Yours faithfully,

For Future Retail Limited

Virendra Samani Company Secretary

