

Date: July 18, 2023

To,

|   |  |
|---|--|
| BSE Limited<br>Corporate Relations Department<br>P J Towers, Dalal Street<br>Mumbai 400 001 | National Stock Exchange of India Ltd.,<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (East),<br>Mumbai – 400 051. |
|---|--|

**Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC**

**Subject: Disclosure under Regulation 44(3) Of the SEBI (LODR) Regulations, 2015 -32<sup>nd</sup> Annual General Meeting of Onward Technologies Limited (the 'Company')**

Dear Sir/Madam,

We hereby submit the details of voting for the Annual General Meeting of the Company held on Monday, July 17, 2023, pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed e-voting results are enclosed herewith as **Annexure 1**.

Further, in terms of Rule 20(4) of the Companies (Management and Administration) Rules, 2014, as amended, the consolidated scrutinizer's report on the e-voting is also enclosed herewith as **Annexure 2**.

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at [www.onwardgroup.com](http://www.onwardgroup.com).

Kindly take the above on record and acknowledge receipt of the same.

**Thanking you  
For Onward Technologies Limited**

**Jigar Mehta  
Managing Director  
DIN: -06829197**

**Annexure I**

| <b>Particulars</b>  | <b>Remarks</b>             |
|---|----------------------------|
| <b>Record Date</b>  | 10 <sup>th</sup> July 2023 |
| <b>Total number of shareholders on record date</b>  | 12467                      |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b><br>Promoters and Promoter Group:<br>Public | Not Applicable             |
| <b>No. of Shareholders attended the meeting through Video Conferencing</b><br>Promoters and Promoter Group:<br>Public           | 65<br>05<br>60             |
| <b>No. of resolutions passed in the meeting</b>   | 6 (Six)                    |

# NILESH A. PRADHAN & CO., LLP

## Company Secretaries

To,  
The Chairman,  
ONWARD TECHNOLOGIES LIMITED  
Sterling Centre, 2nd Floor,  
Dr. A.B. Road, Worli,  
Mumbai -400018

Dear Sir,

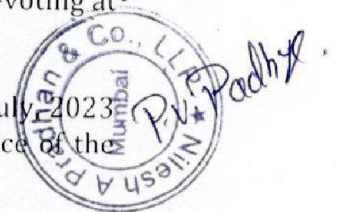
Subject: Consolidated Scrutinizer's Report on remote e-voting process and e-voting conducted for 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of Onward Technologies Limited held on Monday, 17<sup>th</sup> July, 2023 at 3:00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

I, Prajakta V. Padhye, Partner of Nilesh A. Pradhan & Co., LLP have been appointed as the Scrutinizer by the Board of Directors of Onward Technologies Limited (The Company) at its meeting held on 12<sup>th</sup> May, 2023 pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, to conduct the remote e-voting process held from 13<sup>th</sup> July, 2023 at 9:00 a.m. to 16<sup>th</sup> July, 2023 at 5:00 p.m. for the below mentioned resolutions as proposed at 32<sup>nd</sup> AGM of the Company held on 17<sup>th</sup> July, 2023.

On the request by the Chairman of 32<sup>nd</sup> Annual General Meeting (AGM), I assumed responsibility as the Scrutinizer for the e-voting held at AGM of the Company on 17<sup>th</sup> July, 2023.

The Company had appointed **National Securities Depository Limited** ("NSDL") as the service provider for extending the facility of remote e-voting to the shareholders of the Company from 13<sup>th</sup> July, 2023 at 9:00 a.m. to 16<sup>th</sup> July, 2023 at 5:00 p.m. and e-voting at the AGM.

The shareholders of the company holding shares as on "cut-off date" i.e. 10<sup>th</sup> July, 2023 were entitled to vote on resolutions as set out at items no. 1 to 6 in the notice of the AGM.



LLP Identity No. AAN-6938  
B-201, Pratik Industrial Estate, Near Fortis Hospital, Mulund-Goregaon Link Road, Mumbai- 400078.  
☎91 - 9833785809, 7208488061/62, Email: info@napco.in



At the AGM of the Company held on 17<sup>th</sup> July, 2023 the Company provided e-voting facility to facilitate the members present in the meeting and who could not participate in the remote e-voting to record their votes through the e-voting.

The remote e-voting facility was then unblocked in the presence of two witnesses who were not in the employment of the Company.

We observed that:

- a) 65 (Sixty Five) Members had cast their votes through remote e-voting.
- b) 18 (Eighteen) Members had cast their votes through e-voting during the AGM;

We hereby submit our following consolidated report on remote e-voting together with the e-voting:

**1) Resolution No. 1: Ordinary Resolution**

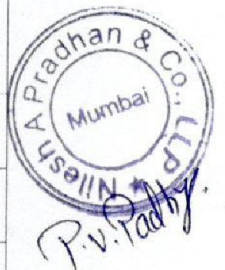
**Adoption of audited financial statements (including audited consolidated financial statements) for the year ended 31<sup>st</sup> March, 2023 and the Directors' and Auditors' Report**

| Particulars                   | Number of Valid Votes |                 |                 | Percentage (%) |
|-------------------------------|-----------------------|-----------------|-----------------|----------------|
|                               | Remote e-voting       | e-voting at AGM | Total           |                |
| Votes in Favour of Resolution | 15695030              | 235024          | 15930054        | 99.9937        |
| Votes against the Resolution  | 1010                  | 0               | 1010            | 0.0063         |
| <b>Total</b>                  | <b>15696040</b>       | <b>235024</b>   | <b>15931064</b> | <b>100</b>     |

**2) Resolution No. 2: Ordinary Resolution**

**Declaration of final dividend:**

| Particulars                   | Number of Valid Votes |                 |                 | Percentage (%) |
|-------------------------------|-----------------------|-----------------|-----------------|----------------|
|                               | Remote e-voting       | e-voting at AGM | Total           |                |
| Votes in Favour of Resolution | 15694052              | 235024          | 15929076        | 99.9937        |
| Votes against the Resolution  | 1010                  | 0               | 1010            | 0.0063         |
| <b>Total</b>                  | <b>15695062</b>       | <b>235024</b>   | <b>15930086</b> | <b>100</b>     |





3) Resolution No.3: Ordinary Resolution

Re-appointment of Mr. Harsha Raghavan (DIN: 01761512) as Director of the Company, liable to retire by rotation:

| Particulars                   | Number of Valid Votes |                 |                 | Percentage (%) |
|-------------------------------|-----------------------|-----------------|-----------------|----------------|
|                               | Remote e-voting       | e-voting at AGM | Total           |                |
| Votes in Favour of Resolution | 15694030              | 235024          | 15929054        | 99.9937        |
| Votes against the Resolution  | 1010                  | 0               | 1010            | 0.0063         |
| <b>Total</b>                  | <b>15695040</b>       | <b>235024</b>   | <b>15930064</b> | <b>100</b>     |

4) Resolution No.4: Special Resolution

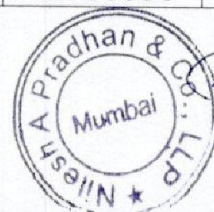
Re-appointment of Mr. Jay Sonawala (DIN: 01401445) as an Independent Director on the Board of the Company for a second term of three years.

| Particulars                   | Number of Valid Votes |                 |                 | Percentage (%) |
|-------------------------------|-----------------------|-----------------|-----------------|----------------|
|                               | Remote e-voting       | e-voting at AGM | Total           |                |
| Votes in Favour of Resolution | 15694030              | 235024          | 15929054        | 99.9937        |
| Votes against the Resolution  | 1010                  | 0               | 1010            | 0.0063         |
| <b>Total</b>                  | <b>15695040</b>       | <b>235024</b>   | <b>15930064</b> | <b>100</b>     |

5) Resolution No.5: Ordinary Resolution

Appointment of Mr. Jai Diwanji (DIN: 00910410), appointed as an Additional Director as on May 12, 2023, as a Non-Executive Independent Director of the Company

| Particulars                   | Number of Valid Votes |                 |                 | Percentage (%) |
|-------------------------------|-----------------------|-----------------|-----------------|----------------|
|                               | Remote e-voting       | e-voting at AGM | Total           |                |
| Votes in Favour of Resolution | 15694030              | 235024          | 15929054        | 99.9937        |
| Votes against the Resolution  | 1010                  | 0               | 1010            | 0.0063         |
| <b>Total</b>                  | <b>15695040</b>       | <b>235024</b>   | <b>15930064</b> | <b>100</b>     |





6) Resolution No.6: Special Resolution

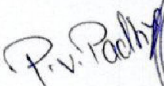
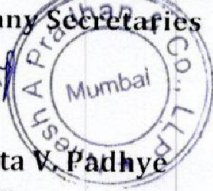
Appointment of Mr. Dhanpal Jhaveri (DIN: 02018124), appointed as an Additional Director as on May 12, 2023, as a Non-Executive Independent Director of the Company

| Particulars                   | Number of Valid Votes |                 |                 | Percentage (%) |
|-------------------------------|-----------------------|-----------------|-----------------|----------------|
|                               | Remote e-voting       | e-voting at AGM | Total           |                |
| Votes in Favour of Resolution | 15694030              | 235024          | 15929054        | 99.9937        |
| Votes against the Resolution  | 1010                  | 0               | 1010            | 0.0063         |
| <b>Total</b>                  | <b>15695040</b>       | <b>235024</b>   | <b>15930064</b> | <b>100</b>     |

From the above report we state that all resolutions stand passed under the combined remote e-voting & e-voting at AGM with requisite majority.

Thanking You,

Yours Faithfully,  
For Nilesh A. Pradhan & Co., LLP  
Company Secretaries

  
  
Prajakta V. Padhye  
Partner  
CP: 7891  
FCS: 7478  
PR No: 1908/2022  
UDIN: F007478E000633345

Place: Mumbai  
Date: 18<sup>th</sup> July, 2023