



CAN FIN HOMES LIMITED

Registered Office
No. 29/1, 1st Floor, Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru – 560 004
Tel: 080-48536192; Fax: 26565746
e-mail: compsec@canfinhomes.com
Web: www.canfinhomes.com
CIN – L85110KA1987PLC008699

CFHRO SE CS LODR 89/2023
April 27, 2023

BSE Limited

ONLINE SUBMISSION

Corporate Relationship Department
25th Floor, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 511196

Dear Sirs,

Sub: Submission of half yearly disclosure on Related Party Transactions along with Audited Financial Results for the half year and year ended on March 31, 2023 - Updates

Ref: Our letter CFHRO SE CS LODR 80/2023 dated April 26, 2023

We hereby submit the half yearly disclosure on Related Party Transactions along with Audited Financial Results for the half year and year ended on March 31, 2023.

Further, we wish to confirm that we have uploaded the Related Party Transactions and full results as per Reg. 23(9) and Reg.33 respectively in XBRL format.

This submission is pursuant to Regulation 23(9), 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This disclosure will also be made available on the website of the Company www.canfinhomes.com

Kindly take the above intimation and documents on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Limited

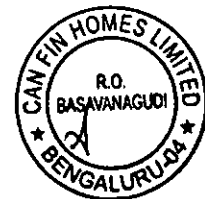
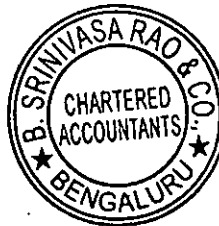
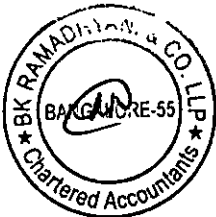
Veena G Kamath
DGM & Company Secretary

Encl: As above.



₹ in lakhs

Statement of Audited Results for the Quarter and Year ended March 31 2023						
Sl. No.	Particulars	Quarter Ended			For the Year Ended	
		March 31 2023	December 31 2022	March 31 2022	March 31 2023	March 31 2022
		Audited	Unaudited & Reviewed	Audited	Audited	Audited
1	Income:					
	Interest Income	75,210.65	70,464.54	55,583.46	2,71,541.67	1,96,966.56
	Fees and Commission Income	1,166.43	489.37	515.37	2,658.02	1,816.65
	- Other Income	52.00	16.83	30.74	113.42	67.51
	Total Income from Operations	76,429.08	70,970.74	56,129.57	2,74,313.11	1,98,850.72
2	Expenditure:					
	Finance Costs	49,082.52	45,294.23	31,854.24	1,70,086.29	1,15,350.59
	Fees and Commission Expense	1,109.23	809.34	832.78	3,198.78	2,544.65
	Employee Benefit expense	2,242.29	2,139.20	1,828.81	8,373.05	7,680.97
	Depreciation and Amortisation	365.67	323.00	222.98	1,245.54	980.58
	Impairment on financial instruments	2,379.81	841.93	3,024.07	4,175.76	4,694.22
	Other Expenses	1,450.73	1,112.47	1,932.58	4,830.52	4,093.92
	Total Expenditure	56,630.25	50,520.17	39,695.46	1,91,909.94	1,35,344.93
3	Profit Before Tax	19,798.83	20,450.57	16,434.11	82,403.17	63,505.79
4	Tax Expenses					
	Current Tax	3,698.41	5,363.54	4,522.18	20,331.91	16,592.82
	Deferred Tax	(479.27)	(62.12)	(380.78)	(49.97)	(197.54)
	Total Tax Expenses	3,219.14	5,301.42	4,141.40	20,281.94	16,395.28
5	Net Profit After Tax	16,579.69	15,149.15	12,292.71	62,121.23	47,110.51
	Other Comprehensive Income (net of tax)	10.09	(33.12)	(6.59)	(60.67)	(88.09)
6	Total Comprehensive Income	16,589.78	15,116.03	12,286.12	62,060.56	47,022.42
7	Paid-up equity share capital (Face value of ₹2/- per share)	2,663.31	2,663.31	2,663.31	2,663.31	2,663.31
8	Reserves excluding Revaluation Reserves				3,62,064.81	3,03,998.87
9	Earnings Per Share (EPS) (of ₹2/- each)					
	(a) Basic	12.45	11.38	9.23	46.65	35.38
	(b) Diluted	12.45	11.38	9.23	46.65	35.38
NOTES:						
1	The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.					
2	The Company's main business is to provide loans for the purchase and construction of residential houses. The Company is also involved in the corporate insurance agency business activity, which is incidental to the business; however it is not a separate reportable segment as per the Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013. There are no reportable segment(s), as per the IND AS "Operating Segments" specified under section 133 of the Companies Act, 2013.					
3	At the Board meeting held on April 26, 2023, the Board of Directors have recommended final dividend of ₹ 2/- per equity share of face value of ₹ 2/- each, subject to approval of the shareholders at the Annual General Meeting.					
4	Disclosure as per the Reg. 54(2) of SEBI (LODR) Regulations, 2015 the Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on March 31, 2023 (floating charge on hypothecation of book debts and receivables). The proceeds of the NCDs are utilised for the objects that were stated in the offer document(s).					

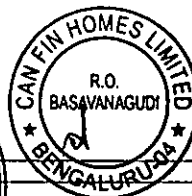
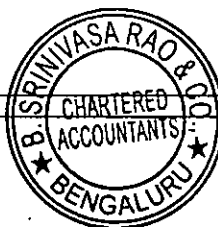
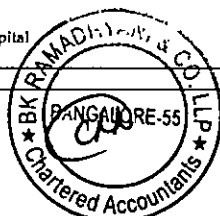


5	Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI circulars dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2023 are given below:					
	(₹ in lakhs)					
	Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half year i.e September 30, 2022 year (A)	Of (A), aggregate debt that slipped into NPA during the current half-year	Of (A) amount written off during the current half-year	Of (A) amount paid by the borrowers during the current half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year i.e March 31, 2023
	Personal Loans	70,450.83	64.62	-	908.07	69,478.13
	Corporate persons	-	-	-	-	-
	Of which, MSMEs	-	-	-	-	-
	Others	-	-	-	-	-
	Total	70,450.83	64.62	-	908.07	69,478.13
	*Amount paid by the borrower during the half year is net of additions in the borrower account including additions due to interest capitalisation.					
6	In compliance with Reg.33 and 52 of SEBI (LODR) Regulations, 2015, the above financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at their respective meetings held on April 26, 2023. The above results have been subjected to audit by the Joint Statutory Auditors of the Company, in terms of the said regulations.					
7	The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between the audited figures of the financial year and the reviewed and published year to date upto the third quarter of the financial year.					
8	Figures of the previous periods have been regrouped/ reclassified wherever necessary to conform to current period's classification.					

CAN FIN HOMES LIMITED
Statement of Assets and Liabilities

(₹ in lakhs)

Sl No	Particulars	As at March 31 2023 (Audited)	As at March 31 2022 (Audited)
	ASSETS		
I	Financial Assets		
a)	Cash and Cash equivalents	187.64	269.88
b)	Bank Balances other than (a)	30,658.87	32,138.08
c)	Receivables	-	-
	(i) Trade Receivables	113.91	112.77
	(ii) Other Receivables	-	-
d)	Loans	31,19,332.65	26,37,806.41
e)	Investments	1,45,903.13	1,12,597.47
f)	Other Financial Assets	1,097.28	594.77
II	Non-Financial Assets		
a)	Current Tax Assets (Net)	-	2,299.99
b)	Deferred Tax Assets (Net)	4,842.99	4,772.62
c)	Property, Plant and Equipment	4,540.38	3,461.99
d)	Other non-financial assets	372.19	380.61
	TOTAL	33,07,049.04	27,94,434.59
	LIABILITIES AND EQUITY		
	LIABILITIES		
I	Financial Liabilities		
a)	Payables		
	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	804.92	555.15
	Other Payables - R		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b)	Debt Securities	6,31,098.98	6,07,201.73
c)	Borrowings (Other than debt securities)	22,21,905.86	17,98,183.87
d)	Deposits	43,516.18	49,107.87
e)	Subordinated Liabilities	10,285.68	10,274.28
f)	Other Financial Liabilities	29,036.05	17,782.36
II	Non-Financial Liabilities		
a)	Current tax liabilities (Net)	562.89	-
b)	Provisions	3,389.19	2,546.66
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-financial liabilities	1,721.17	2,120.49
III	EQUITY		
a)	Equity Share capital	2,663.31	2,663.31
b)	Other Equity	3,62,064.81	3,03,998.87
	TOTAL	33,07,049.04	27,94,434.59



CAN FIN HOMES LIMITED
Cash Flow Statement

(₹ in lakhs)

Sl. No	Particulars	Year ended March 31 2023 (Audited)	Year ended March 31 2022 (Audited)
A)	Cash Flow from Operating Activities		
	Net Profit Before Tax and Exceptional Items	82,403.17	63,505.79
	Add:		
i)	Adjustment For:		
	Depreciation and Amortization	1,245.54	980.58
	Loss/(profit) on Sale of Assets [net]	(11.05)	0.44
	Interest on lease liability	296.66	304.57
	Winding of leases liability and right of use assets	(100.26)	(91.47)
	Interest expense accrued but not paid	10,090.11	10,138.46
	Interest income accrued but not received	(690.89)	(229.18)
	Impairment of financial instruments	4,175.76	4,694.22
	Fair Value adjustments on Debentures	45.03	33.73
	Fair Value adjustments on Investments	4.23	(9.67)
	Operating Profit before Working Capital Changes	97,458.30	79,327.47
ii)	Adjustment For Working Capital:		
	(Increase)/Decrease in Trade Receivables	(1.14)	(41.97)
	Increase/(Decrease) in Trade Payables	249.77	122.57
	(Increase)/Decrease in Other Financial Assets	188.38	4.07
	(Increase)/Decrease in Loans	(4,85,702.00)	(4,53,352.40)
	Increase/(Decrease) in Provisions	761.46	(7,796.40)
	(Increase)/Decrease in Other non-financial assets	8.42	132.14
	Increase/(Decrease) in Other financial liabilities	501.93	2,964.04
	Increase/(Decrease) in Other non-financial liabilities	(399.32)	753.15
	Cash Generated from Operations	(3,86,934.20)	(3,77,887.33)
	Less: Income Tax Paid	17,469.03	13,743.24
	Net Cash Flow from Operating Activities	(4,04,403.23)	(3,91,630.57)
B)	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(919.61)	(348.27)
	Sale of Property, Plant and Equipment	23.66	4.89
	Investment in Government Securities	(33,309.90)	(1,07,627.41)
	(Increase)/Decrease in Other Bank balances	1,479.21	(30,062.78)
	Net Cash Flow from Investing Activities	(32,726.64)	(1,38,033.57)
C)	Cash Flow from Financing Activities		
	Short term borrowings (net)	1,19,362.11	1,06,471.24
	Long Term Borrowings taken	6,55,000.00	6,40,500.00
	Long Term Borrowings repaid	(3,50,640.12)	(3,34,408.84)
	Proceeds from deposits accepted (net)	(5,591.69)	4,860.71
	Debt Securities (net)	23,863.62	1,18,020.58
	Payment of lease liability	(951.67)	(928.53)
	Dividend paid	(3,994.62)	(4,660.39)
	Net Cash Flow from Financing Activities	4,37,047.63	5,29,854.77
	Increase/(Decrease) in Cash & Cash Equivalents	(82.24)	190.63
	Cash & Cash Equivalents at the Beginning of the Year	269.88	79.25
	Cash & Cash Equivalents at the end of the Year	187.64	269.88
	Other Notes:		
	Cash and Cash equivalents include:		
	Cash on hand	25.56	33.29
	Cheques on hand	10.00	5.05
	Balance with Banks		
	- Current Accounts	152.08	231.54
	- Fixed Deposits	-	-
	Total	187.64	269.88

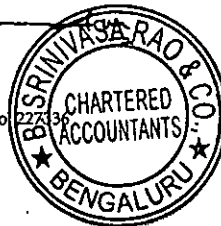
In terms of our report of even date attached,

For B. K Ramadhyani & Co LLP
Chartered Accountants
FRN:- 0028785/S200021

C. R. Deepak
C. R. Deepak
Partner
Membership No: 215398
BANGALORE-55
Place: Bengaluru
Date: April 26, 2023
Chartered Accountants

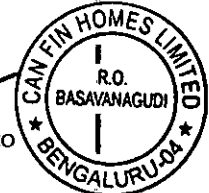
For B Srinivasa Rao & Co.,
Chartered Accountants
FRN:- 008763S

A
Anand M R
Partner
Membership No: 227136



For and on behalf of the Board of Directors
of Can Fin Homes Ltd.,

Suresh S Iyer
Suresh S Iyer
Managing Director & CEO



DISCLOSURE OF RELATED PARTY TRANSACTIONS
For the half year ended March 31, 2023

Annexure

Rs. In Lakhs

Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transaction applicable only in case of related party transaction relates to loan, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Term Loans & other credit facilities outstanding at the year end	Transactions in the ordinary course of business Approved by AC and Board	1,52,458.88	1,09,747.46	1,52,458.88	NA	NA	NA	Term Loan /OD facility	8.00%/7.80%	10 years/1 year	Secured	Onward Lending
2	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Interest paid for the half year	Transactions in furtherance to ordinary course of business	4,345.89	-	-	NA	NA	NA	NA	NA	NA	NA	NA
3	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Interest earned for the year	Upto Rs.2000 lakh	974.55	-	-	NA	NA	NA	NA	NA	NA	NA	NA
4	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Rent and maintenance expense paid for the year	Upto Rs.100 lakh	29.03	-	-	NA	NA	NA	NA	NA	NA	NA	NA
5	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Deposits made with Bank (including renewals)	Transactions in the ordinary course of business, as per Investment Policy	30,436.95	31,428.18	30,436.95	NA	NA	NA	Fixed Deposits	6.80%/6.75%/5.30%	177 days /395 days	NA	NA
6	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Bank charges for the year	Upto Rs.200 lakh	32.96	-	-	NA	NA	NA	NA	NA	NA	NA	NA
7	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Sitting Fees to Directors	As approved by the Board from time to time within the limits prescribed under Companies Act, 2013	4.15	-	-	NA	NA	NA	NA	NA	NA	NA	NA
8	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Honorarium to Directors	As approved by the Board	1.65	-	-	NA	NA	NA	NA	NA	NA	NA	NA
9	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Salary & other benefits of Whole Time Director and deputed staff	As per the Canara Bank Officers Service Regulations, amended from time to time.	77.58	-	-	NA	NA	NA	NA	NA	NA	NA	NA
10	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Dividend Paid	Payment as arm's length	598.96	-	-	NA	NA	NA	NA	NA	NA	NA	NA
11	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Bank balances	Transactions in the ordinary course of business Approved by AC and Board	168.96	202.53	168.96	NA	NA	NA	NA	NA	NA	NA	NA
12	Can Fin Homes Ltd	Canbank Computer Services Ltd	Subsidiaries of Canara Bank	Registrar & Transfer Agency charges and Call Center Services	As per the RTA Agreement dt.16/07/2019	34.79	-	-	NA	NA	NA	NA	NA	NA	NA	NA
13	Can Fin Homes Ltd	Canara HSBC Life Insurance Company Limited	Joint Venture with Canara Bank	Commission earned for the year	Upto Rs.2000 lakh	210.13	-	-	NA	NA	NA	NA	NA	NA	NA	NA
14	Can Fin Homes Ltd	Canara Robeco Mutual Fund	Joint Venture with Canara Bank	Dividend Paid	Payment as arm's length	21.55	-	-	NA	NA	NA	NA	NA	NA	NA	NA
15	Can Fin Homes Ltd	Girish Kousgi	Managing Director & CEO (Till 31/10/2022)	Remuneration	Respective Appointment Letters.	5.91	-	-	NA	NA	NA	NA	NA	NA	NA	NA



DISCLOSURE OF RELATED PARTY TRANSACTIONS
For the half year ended March 31, 2023

Rs. In Lakhs

Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transaction applicable only in case of related party transaction relates to loan, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of the related party transaction as approved by the audit committee				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments			
													Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
16	Can Fin Homes Ltd	Suresh S Iyer	Managing Director & CEO (From 18/03/2023)	Remuneration	Respective Appointment Letters.	6.62	-	-	NA	NA	NA	NA	NA	NA	NA	NA
17	Can Fin Homes Ltd	Shamila Mangalore	General Manager	Remuneration	Respective Appointment Letters.	19.56	-	-	NA	NA	NA	NA	NA	NA	NA	NA
18	Can Fin Homes Ltd	Veena G Kamath	Company Secretary	Remuneration	Respective Appointment Letters.	13.62	-	-	NA	NA	NA	NA	NA	NA	NA	NA
19	Can Fin Homes Ltd	Prashanth Joishy	Chief Financial Officer (Till 03/01/2023)	Remuneration	Respective Appointment Letters.	9.23	-	-	NA	NA	NA	NA	NA	NA	NA	NA
20	Can Fin Homes Ltd	Apurav Agarwal	Chief Financial Officer (From	Remuneration	Respective Appointment Letters.	9.88	-	-	NA	NA	NA	NA	NA	NA	NA	NA
21	Can Fin Homes Ltd	Veena G Kamath	Company Secretary	Deposit with the company	As per company's Policy	2.97	2.97	2.97	NA	NA	NA	NA	NA	NA	NA	NA
22	Can Fin Homes Ltd	Prashanth Joishy	Chief Financial Officer	Deposit with the company	As per company's Policy	0.81	0.81	0.81	NA	NA	NA	NA	NA	NA	NA	NA
23	Can Fin Homes Ltd	Yadunand G Kamath	Son of Veena G Kamath	Deposit with the company	As per company's Policy	3.82	3.82	3.82	NA	NA	NA	NA	NA	NA	NA	NA
24	Can Fin Homes Ltd	Prathima Joishy	Wife of Prashanth Joishy	Deposit with the company	As per company's Policy	11.79	11.79	11.79	NA	NA	NA	NA	NA	NA	NA	NA
25	Can Fin Homes Ltd	Amitabh Chatterjee	Whole Time Director	Remuneration	Respective Appointment Letters.	0.91	-	-	NA	NA	NA	NA	NA	NA	NA	NA
26	Can Fin Homes Ltd	Subodh Kumar, Ajay Kumar Singh, Vasudha	Deputed Staff	Remuneration	Respective Appointment Letters.	12.14	-	-	NA	NA	NA	NA	NA	NA	NA	NA
				Total		1,89,493.30										

