

**May 26, 2023**

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

**Sub: Non-material Change in Reporting of previous period figures in the Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2023.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like bring to your attention non-material changes in the reporting of previous period figures in the Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2023 as below:

1. Profit for the period attributable to Non-controlling Interest for Quarter Ended 31<sup>st</sup> December 2022: was reported as NIL and has now been corrected to rupees 35.21 Lakhs.
2. Total comprehensive income for the period attributable to Non-controlling Interest for Quarter Ended 31<sup>st</sup> December 2022: was reported as NIL and has now been corrected to rupees 35.21 Lakhs.
3. Consolidated statement of Cash Flows for the year ended 31st March, 2022: Net Increase/(Decrease) in Cash and Cash Equivalents: Replacing Rupees 10.38 Lakhs to 10.10 Lakhs.

The above changes do not have any impact on the financial results for the quarter and year ended March 31<sup>st</sup>, 2023. The reporting made for the period March 2022 and December 2022 during the corresponding quarters have been reported correctly and these changes do not affect the figures in those reportings.

The drafting errors were un-intentional and any inconvenience caused is regretted. We are attaching the original set of results with the above changes. The XBRL filings are not affected due to above changes.

This is for your information and records.

Thanking You  
Yours faithfully,

for **Alphalogic Techsys Limited**

**Anshu Goel**  
**Managing Director**  
**DIN: 08290775**

**Encl.**

- 1) Outcome of Board Meeting held on May 12, 2023.
- 2) Auditor's Report on Consolidated Financial Results.
- 3) Audited Consolidated Financial Statements for period ended March 31, 2023.
- 4) Auditor's Report on Standalone Financial Results.
- 5) Audited Standalone Financial Statements for period ended March 31, 2023.

**May 12, 2023**

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

**Sub: Outcome of Board Meeting held on May 12, 2023.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today i.e., 12<sup>th</sup> May, 2023 inter alia approved the Annual Audited Financial Statements (Standalone & Consolidated) for the Financial Year and Period ended March 31<sup>st</sup>, 2023 and other business as per the agenda of the meeting.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:30 P.M.

This is for your information and records.

Thanking You  
Yours faithfully,

for **Alphalogic Techsys Limited**

Anshu  
Subhash Goel

Digitally signed by  
Anshu Subhash Goel  
Date: 2023.05.12  
18:47:40 +05'30'



**Anshu Goel**  
**Managing Director**  
**DIN: 08290775**

**Encl.**

- 1) Auditor's Report on Consolidated Financial Results.
- 2) Audited Consolidated Financial Statements for period ended March 31, 2023.
- 3) Auditor's Report on Standalone Financial Results.
- 4) Audited Standalone Financial Statements for period ended March 31, 2023.



Ref. :

Date :

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF ALPHALOGIC TECHSYS LIMITED**

**Report on the audit of the Consolidated Financial Results.**

**Opinion**

We have audited the accompanying consolidated financial results of Alphalogic Techsys Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "The Group") for the year ended 31<sup>st</sup> March 2023 and reviewed the consolidated Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters Section below), which were subject to limited review by us, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. include the financial results of the following entities -  
**Subsidiaries**
- Alphalogic Industries Limited
  - Faraday Digital Inc.





companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the companies included in the group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.





- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group for the year ended 31<sup>st</sup> March 2023.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Review of the Consolidated Financial Results for the quarter ended March 31, 2023**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical





and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 issued by Securities Exchange Board of India under Listing Regulation 33(8) of Listing Regulation, to extent applicable.

### **Other Matters**

The accompanying audited consolidated financial results includes the audited financial statements and other financial information, in respect of

- i. The consolidated financial results include the unaudited financial results of 1 subsidiary, whose financial statements include total assets of Rs.11.89 Lakh as at 31<sup>st</sup> March 2023, total revenues of Rs.0 Lakh, total net loss after tax of Rs.0.67 Lakh for the year ended on that date, and net cash inflows of Rs.(0.30) Lakh for the year ended 31<sup>st</sup> March 2023, as considered in the consolidated financial results. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31<sup>st</sup> March 2023 being the balancing figure between the audited figures in respect of the full





financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For PATKI AND SOMAN**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107830W

S S Kulkarni

**SHRIPAD S. KULKARNI**

(Partner)

Membership No. 121287

Place: Pune

Date: 12-05-2023

UDIN: 23121287BGUTKI1700




**ALPHALOGIC TECHSYS LIMITED**

Regd. Office : 405, Pride Icon, Near Columbia-Asia Hospital,  
Kharadi Bypass Road, Pune - 411014  
Website : www.alphalogicinc.com CIN : L72501PN2018PLC180757  
E-mail : info@alphalogiclimited.com

**Audited Consolidated Statement of Asset and Liabilities as at 31st March, 2023**
*(Figures in Rs. Lacs)*

Particulars	As at 31/03/2023	As at 31/03/2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	68.88	34.09
(b) Capital Work in Progress	385.52	280.42
(c) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Loans & Advances	1,394.36	776.39
(ii) Other	105.97	-
(iii) Investments	1,157.27	1,100.16
(e) Other non current asset	0.20	2.00
(f) Deferred Tax Asset (Net)	42.13	15.61
<b>Current assets</b>		
(a) Inventories	215.14	59.94
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	298.52	163.74
(iii) Cash and cash equivalents	12.47	13.09
(iv) Loans	-	-
(v) Investments	-	-
(c) Other current assets	45.65	33.79
(d) Current Tax Asset (Net)	4.59	-
<b>Total Assets</b>	<b>3,730.70</b>	<b>2,479.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,757.14	1128.66
(b) Other Equity	1,018.54	724.32
(c) Non Controlling Interest	93.60	26.10
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Non Current Borrowings	-	82.46
(ii) Other financial liabilities	-	-
(b) Provisions	3.18	-
(c) Deferred Tax Liability (Net)	1.33	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	711.35	348.12
(ii) Trade payables		
(A) Total Outstanding Dues of Micro, Medium and small Enterprises	-	-
(B) Total Outstanding Dues Creditors other than Micro, Medium and small Enterprises	54.57	110.42
(iii) Other financial liabilities	-	-
(b) Other current liabilities	69.20	53.29
(c) Provisions	1.35	4.29
(d) Current Tax Liabilities (Net)	20.45	1.57
<b>Total Equity and Liabilities</b>	<b>3,730.70</b>	<b>2,479.23</b>

For and on behalf of the Board of  
ALPHALOGIC TECHSYS LIMITED

*Anshu Goel*



ANSHU GOEL  
MD & CFO  
DIN : 08290775

Place : Pune  
Date : 12-05-2023



**Statement of Audited Consolidated Financial Results for the Quarter And Year Ended 31st March, 2023**
*(Figures in Lakhs except per share data)*

Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31st March, 2023	31st Dec, 2022	31st March, 2022	31st March, 2023	31st March, 2022
	Audited	Audited	Audited	Audited	Audited
<b>INCOME</b>					
Revenue From Operations	860.91	549.59	301.33	2,222.04	1,201.83
Other Income	10.19	26.94	46.41	74.62	212.27
<b>Total Income</b>	<b>871.10</b>	<b>576.53</b>	<b>347.74</b>	<b>2,296.66</b>	<b>1,414.10</b>
<b>EXPENSES</b>					
Cost of Material Consumed	520.17	305.72	161.27	1,280.78	672.60
Changes in Inventories of Finished Goods and Work in Progress	13.34	-28.08	-1.26	-36.01	-1.26
Employee benefits expense	4.55	34.26	29.31	98.18	48.42
Finance costs	15.96	12.34	28.07	51.78	87.42
Depreciation and amortization expense	2.47	3.06	1.57	11.06	4.19
Other expenses	139.64	78.38	48.26	344.37	330.58
<b>Total expenses</b>	<b>696.13</b>	<b>405.69</b>	<b>267.22</b>	<b>1,750.16</b>	<b>1,141.95</b>
<b>Profit/(loss) before tax</b>	<b>174.97</b>	<b>170.84</b>	<b>80.53</b>	<b>546.50</b>	<b>272.15</b>
Tax expense:					
(1) Current tax	46.19	43.82	20.86	139.38	64.89
(2) Deferred tax	-1.40	0.30	-0.19	-0.64	0.23
(3) Excess / (Short) provision of earlier years written off	-	-	-	-	-
<b>Profit (Loss) for the period from continuing operations</b>	<b>130.18</b>	<b>126.72</b>	<b>59.86</b>	<b>407.76</b>	<b>207.03</b>
<b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to Profit or Loss	-34.04	28.95	1.38	-97.53	-64.56
(ii) Income tax relating to items that will not be reclassified to profit or loss	8.46	-7.29	-0.37	24.55	16.25
B (i) Items that will be reclassified to profit or loss	-3.83	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	0.45	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-28.96</b>	<b>21.66</b>	<b>1.01</b>	<b>-72.98</b>	<b>-48.31</b>
<b>Total Income for the Period</b>	<b>101.22</b>	<b>148.38</b>	<b>60.87</b>	<b>334.78</b>	<b>158.72</b>
<b>Profit for the period attributable to</b>					
Controlling Interest	132.16	91.54	59.28	340.69	206.45
Non controlling Interest	-1.98	35.21	0.58	67.07	0.58
<b>Other Comprehensive income for the period attributable to</b>					
Controlling Interest	-37.63	21.66	1.01	-72.98	48.31
Non controlling Interest	8.66	-	-	-	-
<b>Total Comprehensive income for the period attributable to</b>					
Controlling Interest	94.53	113.20	60.29	267.71	158.13
Non controlling Interest	6.68	35.21	0.58	67.07	0.58
<b>Earnings per equity share (In Rs.)</b>					
Basic	0.37	0.37	0.29	1.19	0.65
Diluted	0.36	0.36	0.29	1.17	0.65

 For and on behalf of the Board of  
 ALPHALOGIC TECHSYS LIMITED



 ANSHU GOEL  
 MD & CFO  
 DIN : 08290775  
 Place : Pune  
 Date : 12-05-2023

**Consolidated statement of Cash Flows for the year ended 31st March, 2023**

(Amount Rs. in Lakhs)

Particulars	31st March, 2023	31st March, 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	546.51	272.15
Adjustments for :		
Other Comprehensive Income (OCI)	-97.53	-64.56
FCTR	0.88	
Depreciation & Amortisation expenses	11.06	4.19
(Profit)/loss on Investments	3.14	-67.67
Interest Received	-76.44	-149.47
Dividend Received	-11.79	-12.66
Profit on sale of asset	-1.32	
Interest Paid	66.65	84.55
<b>Operating profit before working capital changes</b>	<b>441.16</b>	<b>66.53</b>
Adjustments for :		
Inventories	-155.20	
Trade Receivables	-137.44	-141.96
Loans and advances	-721.93	-482.49
Other Assets	-30.32	-90.34
Trade Payables	-53.19	106.68
Provisions	-2.94	-
Prepaid Expenses	2.00	-
Other Liabilities	35.61	51.35
<b>Cash generated from operations</b>	<b>-622.25</b>	<b>-490.24</b>
Direct Taxes paid (net of refunds)	-125.11	-60.45
<b>Net cash from operating activities</b>	<b>-747.36</b>	<b>-550.69</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of fixed assets including capital work-in-progress	-151.30	-309.03
Proceeds from sale of fixed assets	1.68	
Sale/(purchase) of Non Current Investments	-297.26	-110.96
Interest Received	76.44	149.47
Profit/(loss) on Non Current Investments	-3.13	67.67
Dividend	11.79	12.66
Loans and Advances	-15.53	
<b>Net cash from investing activities</b>	<b>-377.31</b>	<b>-190.19</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Issue of Equity Share Capital including Share Premium	788.71	631.84
(Repayment) Proceeds from borrowings, net	402.00	203.69
Interest paid	-66.66	-84.55
<b>Net cash (used in) / provided by financing activities</b>	<b>1,124.05</b>	<b>750.98</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>-0.62</b>	<b>10.10</b>
CASH AND CASH EQUIVALENTS, beginning of year	13.09	2.99
CASH AND CASH EQUIVALENTS, end of the year	12.47	13.09
<b>Details of Cash &amp; Cash Equivalents</b>	<b>31st March, 2023</b>	<b>31st March, 2022</b>
Cash and Bank Balances	12.47	13.09
<b>Total</b>	<b>12.47</b>	<b>13.09</b>

 For and on behalf of the Board of  
 Alphalogic Techsys Limited

  
**ANSHU GOEL**  
 MD & CFO  
 DIN : 08290775

 Place : Pune  
 Date : 12-05-2023



## Notes

- 1 The above Consolidated financial results have been reviewed by the Audit Committee at its meeting held on 12/05/2023 and approved by the Board of Directors at their meeting held on 12/05/2023.
- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited financial statements.
- 3 The Statutory Auditors have performed audit of Consolidated financial results for the year ended 31st March 2023 and limited review of financial results for the quarter ended 31st March 2023 and have issued an unmodified opinion.
- 4 The company, as per the approval of members in its Extra Ordinary General Meeting held on November 11, 2022 has issued 25,00,000 convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category. The company converted 12,83,000 warrants and issued 12,83,000 equity shares on 19th November 2022. The number of warrants outstanding as on 31.03.2023 is 12,17,000.
- 5 During the year, Alphalogic Industries Ltd. (hereinafter referred to as subsidiary compnay) has made an allotment of 1,16,672 equity shares of Rs.10 each amounting to Rs.11,66,720 by way of Rights Issue. The shares were issued at a premium of Rs.105 per share amounting to Rs.1,22,50,560.
- 6 The Audited Financial Results of the Company are available on Company's website i.e. [www.alphalogicinc.com](http://www.alphalogicinc.com) and also on the website of BSE Limited, [www.bseindia.com](http://www.bseindia.com), where the Shares of the Company are listed.
- 7 The figures in respect of results for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of respective financial year.
- 8 The figures for the comparative periods have been regrouped/reclassified wherever necessary.

**For and on behalf of the Board**  
**Alphalogic Techsys Limited**

  
**ANSHU GOEL**  
**MD & CFO**  
**DIN : 08290775**  
**Date : 12-05-2023**  
**Place : Pune**





Ref. :

Date :

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF ALPHALOGIC TECHSYS LIMITED**

**Report on the Audit of the Standalone Financial Results.**

**Opinion**

We have audited the accompanying standalone financial results of Alphalogic Techsys Limited ("the Company") for the year ended 31<sup>st</sup> March 2023 and reviewed the standalone Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters Section below), which were subject to limited review by us being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2023.





## **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of





accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Review of the Standalone Financial Results for the quarter ended March 31, 2023**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs





specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Other Matters**

• The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For PATKI AND SOMAN**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107830W

*S S Kw Karni*

**SHRIPAD S. KULKARNI**

(Partner)

Membership No. 121287

Place: Pune

Date: 12-05-2023

UDIN: 23121287BGUTKH6541



**Audited Standalone Statement of Asset and Liabilities as at 31st March, 2023**

Particulars	(Figures in Rs. Lacs)	
	As at 31st March, 2023	As at 31st March, 2022
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current assets</b>		
(a) Property, Plant and Equipment	3.90	5.96
(b) Capital Work in Progress	345.31	280.42
(c) Financial Assets	-	-
(i) Loans	1,308.32	586.60
(ii) Other	-	-
(iii) Investments	1,301.52	1,110.23
(d) Other Non-Current Assets	0.20	-
(e) Deferred Tax Asset (Net)	42.13	16.19
<b>Current assets</b>		
(a) Financial Assets		
(i) Investments	-	-
(ii) Loans & Advances	-	-
(iii) Trade receivables	62.00	82.94
(iv) Cash and cash equivalents	0.59	0.34
(b) Other current assets	0.66	4.58
(c) Current Tax Asset (Net)	4.59	0.57
<b>Total Assets</b>	<b>3,069.22</b>	<b>2,087.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,757.14	1,128.66
(b) Other Equity	811.91	664.38
<b>LIABILITIES</b>		
(a) Financial Liabilities		
(i) Non Current Borrowings	-	82.46
(b) Provisions	3.18	-
(c) Deferred Tax Liability (Net)	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	461.73	179.88
(ii) Trade payables	-	-
(A) Total Outstanding Dues of Micro, Medium and small Enterprises	-	-
(B) Total Outstanding Dues to Creditors other than Micro and small Enterprises	28.35	13.94
(b) Other current liabilities	6.91	18.51
(c) Current Tax Liabilities (Net)	-	-
(d) Short Term Provisions	-	-
<b>Total Equity and Liabilities</b>	<b>3,069.22</b>	<b>2,087.83</b>

 For and on behalf of the Board of  
 ALPHALOGIC TECHSYS LIMITED


**ANSHU GOEL**  
 MD & CFO  
 DIN : 08290775

 Place : Pune  
 Date : 12-05-2023




**ALPHALOGIC TECHSYS LIMITED**

Regd. Office : 405, Pride Icon, Near Columbia-Asia Hospital, Kharadi Bypass Road, Pune - 411014  
 Website : www.alphalogicinc.com CIN : L72501PN2018PLC180757  
 E-mail ID: info@alphalogiclimited.com

**Statement of Audited Standalone Financial Results for the Quarter And Year Ended 31st March, 2023**
*(Amount Rs. in Lakhs except per share data)*

Particulars	Quarter Ended			Year Ended	Year Ended
	31st March, 2023	31st Dec, 2022	31st March, 2022	31st March, 2023	31st March, 2022
	Audited	Audited	Audited	Audited	Audited
<b>INCOME</b>					
Revenue From Operations	129.11	107.19	93.73	435.42	316.08
Other Income	12.42	20.67	29.96	68.26	169.82
<b>Total Income</b>	<b>141.53</b>	<b>127.86</b>	<b>123.69</b>	<b>503.68</b>	<b>485.90</b>
<b>EXPENSES</b>					
Employee Benefits Expense	10.17	6.58	7.94	31.82	19.05
Finance costs	7.84	7.85	9.90	27.88	56.10
Depreciation and amortization expense	0.34	0.73	0.77	2.63	3.10
Other expenses	51.15	37.93	38.89	187.37	180.75
<b>Total expenses</b>	<b>69.50</b>	<b>53.09</b>	<b>57.50</b>	<b>249.70</b>	<b>259.00</b>
<b>Profit/(loss) before tax</b>	<b>72.03</b>	<b>74.77</b>	<b>66.19</b>	<b>253.98</b>	<b>226.90</b>
Tax expense:					
(1) Current tax	20.13	19.98	17.62	66.34	54.00
(2) Deferred tax	-1.07	-0.10	-0.74	-1.39	-0.30
(3) Excess / (Short) provision of earlier years written off	-	-	-	-	-
<b>Profit/(Loss) for the period from continuing operations</b>	<b>52.97</b>	<b>54.89</b>	<b>49.31</b>	<b>189.03</b>	<b>173.20</b>
<b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to Profit or Loss	-33.59	28.95	1.38	-97.53	-64.56
(ii) Income tax relating to items that will not be reclassified to profit or loss	8.46	-7.29	-0.36	24.55	16.25
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-25.13</b>	<b>21.66</b>	<b>1.02</b>	<b>-72.98</b>	<b>-48.31</b>
<b>Total Comprehensive Income for the Period</b>	<b>27.84</b>	<b>76.55</b>	<b>50.33</b>	<b>116.05</b>	<b>124.89</b>
<b>Earnings per equity share (Fig in INR)(for continuing operation):</b>					
Basic	0.16	0.16	0.15	0.56	0.54
Diluted	0.15	0.16	0.15	0.55	0.54

For and on behalf of the Board of  
 ALPHALOGIC TECHSYS LIMITED

*Anshu Goel*



ANSHU GOEL  
 MD & CFO  
 DIN : 08290775

Place : Pune  
 Date : 12-05-2023




**ALPHALOGIC TECHSYS LIMITED**
**Regd. Office :** 405, Pride Icon, Near Columbia-Asia Hospital, Kharadi Bypass Road, Pune - 411014

**Website :** www.alphalogicinc.com **CIN :** L72501PN2018PLC180757

**E-mail ID:** info@alphalogiclimited.com

**Standalone Statement of Cash Flows for the year ended 31st March, 2023**
*(Amount Rs. in Lakhs)*

Particulars	Year Ended	
	31st March, 2023	31st March, 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	253.99	226.89
Adjustments for :		
Other Comprehensive Income (OCI)	-97.53	-64.56
Depreciation & Amortisation expenses	2.63	3.10
(Profit)/loss on Investments	3.13	-67.67
Interest Received	-55.15	-121.49
Dividend Received	-11.79	-12.66
Profit on sale of asset	-1.32	
Interest Paid	27.83	56.10
<b>Operating profit before working capital changes</b>	<b>121.79</b>	<b>19.71</b>
Adjustments for :		
Inventories		
Trade Receivables	20.93	-62.86
Loans and advances	-721.93	-367.54
Other Assets	3.93	-4.56
Trade Payables	14.40	11.10
Other Liabilities	-8.42	14.39
<b>Cash generated from operations</b>	<b>-569.30</b>	<b>-389.76</b>
Direct Taxes paid (net of refunds)	-70.39	-50.77
<b>Net cash from operating activities</b>	<b>-639.69</b>	<b>-440.54</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of fixed assets including capital work-in-progress	-65.83	-280.42
Proceeds from sale of fixed assets	1.68	
Sale/(purchase) of Non Current Investments	-191.29	-105.87
Interest Received	55.15	121.49
Profit/(loss) on Non Current Investments	-3.13	67.67
Dividend	11.79	12.66
<b>Net cash from investing activities</b>	<b>-191.63</b>	<b>-184.47</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Issue of Equity Share Capital including Share Premium	660.00	589.71
(Repayment) Proceeds from borrowings, net	199.40	91.20
Interest paid	-27.83	-56.10
<b>Net cash (used in) / provided by financing activities</b>	<b>831.57</b>	<b>624.81</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>0.25</b>	<b>-0.20</b>
CASH AND CASH EQUIVALENTS, beginning of year	0.34	0.54
CASH AND CASH EQUIVALENTS, end of the year	0.59	0.34

For and on behalf of the Board of  
Alphalogic Techsys Limited



**ANSHU GOEL**  
**MD & CFO**  
**DIN : 08290775**

**Place : Pune**  
**Date : 12-05-2023**

## Notes

- 1 The above standalone financial results have been reviewed by the Audit Committee at its meeting held on 12/05/2023 and approved by the Board of Directors at their meeting held on 12/05/2023.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01/04/2021, the Company has adopted Ind AS with a transition date of 01/04/2020.
- 3 The Statutory Auditors have performed audit of standalone financial results for the year ended 31st March 2023 and limited review of financial results for the quarter ended 31st March 2023 and have issued an unmodified opinion.
- 4 The company, as per the approval of members in its Extra Ordinary General Meeting held on November 11, 2022 has issued 25,00,000 convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category. The company converted 12,83,000 warrants and issued 12,83,000 equity shares on 19th November 2022. The number of warrants outstanding as on 31.03.2023 is 12,17,000.
- 5 The Audited Financial Results of the Company are available on Company's website i.e. [www.alphalogicinc.com](http://www.alphalogicinc.com) and also on the website of BSE Limited, [www.bseindia.com](http://www.bseindia.com), where the Shares of the Company are listed.
- 6 The figures in respect of results for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of respective financial year.
- 7 Previous year / period figures have been regrouped / rearranged wherever considered necessary.

**For and on behalf of the Board**  
**Alphalogic Techsys Limited**

  
**ANSHU GOEL**  
**MD & CFO**  
**DIN : 08290775**  
**Date : 12-05-2023**  
**Place : Pune**

