



Dated: December 01, 2022

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Submission of Newspaper Publication of Notice of Postal Ballot and E-voting

Dear Sir/Madam,

Pursuant to Regulation 30 & Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has published a Notice of Postal Ballot & E-voting in the following newspapers dated December 01, 2022.

- Business Standard (English) and
- Business Standard (Hindi).

Attached are copies of the above-said newspaper advertisements.

The above information will also be made available on the website of the Company:
www.iexindia.com.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl.: As above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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CIN: L74999DL2007PLC277039 | Website: www.iexindia.com

AM/NS bulks up for the future

After buying out Essar Steel's assets in 2019, the JV is focusing on acquisitions to secure infra, expand into value-added products

ISHITA ANAN DUIT Kolkata, 30 November

The entry of ArcelorMittal Nippon Steel India (AM/NS India) into India's league table for steel was noisy, with the world's largest steelmaker locked in an intense legal battle with the Ruias, promoters of Essar Steel, for more than two years to gain control of the company under India's nascent insolvency law.

Three years on, the 60:40 joint venture of the world's leading steelmakers is bulking up by acquiring a string of assets connected to its operations and ring-fencing future expansion. Nearly 80,000 crore worth of capital expenditure has been incurred so far on various asset acquisitions and projects, with a major investment of about 4,20,000 crore on the acquisition of Essar Steel, Amir Haralka, deputy chief financial officer, AM/NS India, said. "Additional investments were made to secure strategic infrastructure assets (port and power), a slurry pipeline, and downstream value added products in order to make AM/NS India operations self-reliant," he added.

The infrastructure assets were not part of Essar Steel's insolvency resolution process but allied and critical to AM/NS India's operations. The Odisha Slurry Pipeline (OSPL), for instance, owns a 253 km pipeline connecting AM/NS India's iron ore beneficiation plant in Dabuna with the pellet plant in Paradip, Odisha, and the Supreme Court recently approved a resolution plan submitted by ArcelorMittal India Pvt Ltd as part of an insolvency resolution process.



STEELING FOR GROWTH

	Crude steel production (MT)	EBITDA (Net debt) (\$ bn)	EBITDA (Net debt) (\$ bn)
Q2/20	7.1	0.3	5
Q2/21	6.6	0.7	4.3
Q2/22	7.4	2	3.7
H1CY22#	6.8	1.7	3.2

annualised Net debt for H1CY22 is as on June 30, 2022 Source: Company

located in Paradip was acquired under the SARFAESI Act, a debt recovery law, to meet power requirements of operations there. The big one, however, came in August this year, when AM/NS India and the Ruias finally signed an agreement to buy infrastructure assets — ports, power plants and a transmission line — from the Essar Group for a net value of \$2.4 billion (\$19,000 crore). About \$2.05 billion (\$16,500 crore) of that transaction was completed last week. The ancillary units were an issue even during Essar's corporate insolvency resolution process (CIRP). Satish Gupta, resolution professional for Essar Steel, recalled that power and ports operations critically required for running the operations of Essar Steel (India) were in different companies controlled by the promoters, and it was

of the few bright spots where new steelmaking capacity will be added, going forward. "Both ArcelorMittal and Nippon Steel are bullish on the growth prospects in India. That is why they acquired Essar Steel. And within three years of acquisition, the company has done the groundbreaking for expansion in upstream," Dilip Jacob, CEO, AM/NS India, and executive vice-president, ArcelorMittal, said. As India moves towards achieving its target of 300 million tonne (MT) crude steel production capacity from the current level of 154 MT, AM/NS India's importance in Arcelor and Nippon's plans is only expected to grow. "The Indian operations will be the primary operations of the parent companies that want to remain at the forefront of meeting the substantial rise in steel consumption in India in the coming decades," Haralka said. In line with the parent companies' goals, AM/NS India's management is firmly committed to the growth plan that lays emphasis on the production of value-added products, among others, he added. AM/NS India's expansion in upstream capacity from 9 MT to 15 MT at a cost of \$5.6 billion began at Hazira, Gujarat, the location of its existing steel plant, towards the end of October. With the investment in downstream and debottlenecking of current operations, the amount was not considered by banks since a majority of these companies were not NPAs in their books. "However, group insolvency was not considered by banks since a majority of these companies were not NPAs in their books." But as ESIL's capacity utilisation improved during CIRP, Gupta said, these group firms also started performing well, thus honouring contracts with ESIL and making it less attractive for them to cooperate. After the acquisition of Essar, control of the port became a bone of contention and the issue had been tied up in legal wrangles since 2020 when AM/NS India moved the Gujarat High Court. But getting trapped in legal cases could mean years gone by in lost opportunity and AM/NS decided to settle. For the two global majors, India is one

But the AM/NS India story is multi-pronged — securing assets connected to its operations through acquisitions and expanding existing operations is one part; there are plans to set up new plants, and acquisition if any, is over and above this. Earlier this month, AM Mining India, part of the joint venture, completed the acquisition of Utmam Ganga Steels, a downstream manufacturer in Maharashtra, under the Insolvency and Bankruptcy Code (IBC) process. The resolution amount including payout to financial creditors, operational creditors and equity infusion was \$4,020 crore. AM Mining, incidentally, has also shown interest in Sri, which is undergoing insolvency resolution. The organic plans go like this: in the medium term Hazira can be expanded to 20 MTPA. For the long-term, the company is assessing setting up a 24 MTPA plant in Kendrapara and a 6 MTPA plant in Paradip, Odisha. Feasibility studies are underway for both. Yet, AM/NS "big bang" plans are no surprise: the top steel producers in the country are on a growth trajectory. "Among large steel-consuming countries, India is perhaps the only country today where there is a clear visibility on long-term demand growth. In addition, availability of iron ore and cheap labour are attractive value propositions for steel makers," Roy pointed out. So, big-ticket expansion totalling around 130 MTPA has been lined up with more than 30 per cent expected to be commissioned in five years. The last such rush to expand steel capacity was possible in the early part of 2000, though greenfield was the preferred route then. And like many others, ArcelorMittal had also signed up for it — in 2005, an MoU with the Jharkhand government for a 12MTPA plant and in 2006 with Odisha for a similar sized plant. But they didn't materialise. Finally, a major opportunity came knocking when Essar Steel was auctioned under the IBC. And while the battle for Essar spanned over two years, compared to 14 years, it may seem like a fraction of a wait.

States in overdrive to vaccinate as measles outbreak spreads

SOHINI DAS & SHINE JACOB Mumbai/Odisha, 30 November



REALITY CHECK

No. of cases in Apr-Sep 2022

Country	Cases
India	9,489
Somalia	8,435
Yemen	6,478
Zimbabwe	5,094
Nigeria	4,551
Liberia	4,085
Pakistan	3,635
Ethiopia	3,060
Afghanistan	1,738
DRC*	1,329

*Democratic Republic of the Congo Source: CDC

India's target to eliminate measles and rubella by December 2023 appears to be a long shot, as the country reported 9,489 cases between April and September this year, ahead of Somalia (8,435) and Yemen (6,478). Affected states like Maharashtra are now on an overdrive to vaccinate children with additional shots, extend vaccination to the young, and also focus on boosting nutrition levels among them. Experts point out that the outbreaks are precipitated by missing routine immunisation. Outbreaks have been reported in several states including Maharashtra, Kerala, Bihar, Jharkhand, Gujarat and Haryana. Maharashtra is the worst hit, reporting 717 cases this year. As many as 303 cases have been reported in Mumbai alone. As of Monday, the city has reported 10 deaths due to measles. Anish T.S., associate professor of community medicine at Government Medical College, Manjeri, Kerala, says that Maharashtra has a good surveillance and reporting system. "More cases are thus being reported from Mumbai. I suspect there are more outbreaks happening throughout the country," Anish says, who is working in Malappuram, one of the worst-hit districts in Kerala. He says that while a dip in routine immunisation is to blame, there is also a lot of vaccine hesitancy among some communities. "Let's say, if the percentage of active vaccination seekers is around 50 per cent in South Kerala, it would be as low as 25 per cent in North Kerala. Last week, in our meeting with local health workers, they reported that migrants in North Kerala who come from Bihar and Bengal have better vaccination coverage than the locals," Anish explains. Malappuram has reported

874 cases so far. "We touched a vaccination rate of around 94-95 per cent about three years ago. During Covid-19, this dipped to 87 per cent. Whenever it is less than 95 per cent, incidence of diseases that can be prevented by vaccines is high," says Renuka R, district medical officer of Malappuram. The Union health ministry had rushed teams to Kerala and Maharashtra. It has recommended that one additional dose be administered to children aged between 9 months and 5 years in vulnerable areas. It has also advised that children as young as 6 months old be given a 10 per cent measles cases were reported in children aged below 9 months. Maharashtra was quick to act on this directive. Within 24 hours of getting a final nod from the state government, the Brihanmumbai Municipal Corporation (BMC) readied a list of 138,000 children in Mumbai who would get an additional dose because they live in hotspots (mainly slums), and another 3,496 children aged between 6 and 9 months would be given the measles shot. BMC Executive Health Officer Mangala Gomare says the drive will begin this week. Meanwhile, Kerala is yet to

decide whether it would opt for administering an additional shot. "From whatever we have noticed, the measles virus is targeting non-immunised children. We are creating more awareness and running immunisation campaigns in targeted areas. Since the nutritional status is better than in other places, we are not reporting any deaths. Our aim is to prevent deaths and hence two doses of vitamin A is being given to any children having fever with rashes," Renuka says. A 2014 study in Thane district, neighbouring Mumbai had shown that nearly 33 per cent of patients contracted measles despite being vaccinated. The researcher, Sudhir Sane from Jupiter Hospital in Thane, had done an epidemiological study of a measles outbreak in the area. The study also showed that nearly 20 per cent of the patients got infected before reaching the age required for vaccination. A government source admits that special attention needs to be given to malnourished children. "If our target is 100 children, we are still missing 20 children," he said.
More on business-standard.com

Bank of India BOI

Head Office: Star House, C-5, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

ELECTION OF DIRECTOR REPRESENTING THE SHAREHOLDERS OF THE BANK

In terms of Notice dated 30 November 2022, Extraordinary General Meeting (EGM) of the Bank will be held on 29th November 2022 for Election of one Director from amongst shareholders other than the Central Government. In the Election conducted at the said EGM, following candidate was declared as elected.

Sr No.	Name and Address of the Candidate	Age (Yrs)	Special Knowledge, Under section 9 (SA)	Educational/ Professional Qualification & Present Occupation
1	Shri Vishwanath Venkatesh, B-303, Vastanta, Dosti Vihar, Off Pokhran Road No. 1, Vartak Nagar, Thane (W), Maharashtra - 400 606.	60	Banking	B. Com. CAIIB, Retired Executive Director of Indian Bank.

In terms of Regulation 68 (j) of the Bank of India (Shares & Meetings) Regulations, 2017, the elected Director shall assume office with effect from 29th November 2022, subject to regulatory approval, if any, and shall hold office for a period of three years. Place: Mumbai Date: 29th November 2022 Managing Director & CEO

IEX INDIAN ENERGY EXCHANGE LIMITED

CIN: L14999DL2007PL277039 Tel: 991-120-4648 100. E-mail: compliance@iexindia.com, Website: www.iexindia.com Registered Office: 1st Floor, Unit No. 1, H-11, Aarav Business Centre, Southern Park, D-2, District Centre, Saket, New Delhi - 110017

NOTICE OF THE POSTAL BALLOT AND E-VOTING

Notice is hereby given that pursuant to and in compliance with Sections 108 and 110 of the Companies Act, 2013 (the "Act") and Rules 28 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules"), Clause 16 of Secretarial Standard-2 ("SS-2") read with the General Circular No. 33/2020 dated September 28, 2020, General Circular No. W/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 39/2021 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 and General Circular No. 30/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs of India (the "Ministry"), and other applicable laws, rules and regulations, the approval of the members of Indian Energy Exchange Limited (the "Company") is being sought by way of postal ballot for the following resolutions, as set out in Postal Ballot Notice dated November 25, 2022 ("Postal Ballot Notice") by way of electronic means ("remote e-voting") only.

Sr. No.	Type of Resolution	Description of Resolution
1.	Special	Approval for the Buyback of Equity Shares of the Company.

Pursuant to MCA Circulars, the Company has completed the dispatch of the Postal Ballot Notice on Wednesday, November 30, 2022, electronically to all the members of the Company, who have registered their e-mail addresses with the Company's Registrar, Participants, as on Friday, November 25, 2022, the Postal Ballot Notice dated November 25, 2022, is also available on the website of the Company i.e. www.iexindia.com and the website of Stock Exchange i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of the Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFIN") at https://evoting.kfintech.com. In accordance with the provisions of the MCA Circulars, the Shareholders can vote only through the remote e-voting process. Shareholders whose names appear on the Register of Members / List of Beneficial Owners as on Friday, November 25, 2022, shall only be considered for the purpose of remote e-voting and voting rights shall be reduced on the paid-up Equity Shares registered on the name of the members as on cut-off date. A person who is not a member as on cut-off date shall treat this Notice for information purposes only.

SHYAMA INFOSYS LIMITED

Reg. Offt: 3rd Floor, Plot No. 395/397, Rusia Bldg, Kailashnagar, Mumbai-400022 Corp. Offt: 4 Shepherds House, 6th Floor, BBD Bag East, Room No. 72, Kolkatta - 700011 CIN: L42585MH1996PL27150, Tel: 022-22212952. E-mail: shyamainfosys7@gmail.com Website: www.shyamainfosys7td.com

NOTICE

Notice is hereby given that pursuant to the applicable provisions of the Companies Act, 2013, Rules made thereunder and General Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 along with General Circular No. 02/2021 dated January 13, 2021 and May 5, 2022 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Thirty Second Annual General Meeting of Shyama Infosys Limited for the Financial Year 2021-2022 for the members of Shyama Infosys Limited will be held on Monday, December 26, 2022 at 11:30 a.m. through video conferencing facility/ or audio video measures without any physical presence of members. The process of participation in the Annual General Meeting will be provided in the Notice of the Annual General Meeting. The Members who have still not registered their email ID with the Company can get their email IDs registered in the following manner:

- For Members holding shares in physical form and who have not updated their email addresses with the Company, please send scan copy of a signed request letter mentioning the folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any documents (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address shyamainfosys7@gmail.com
- For the members holding shares in demat form, please update/ register your email address through your respective Depository Participants.

The Company is providing facility of remote e-voting as well as voting at the Annual General Meeting on the businesses contained in the Notice of the Annual General Meeting. Members have the option to cast their vote on the resolutions using the remote e-voting facility or voting at the Annual General Meeting. The details of e-voting system and detailed procedure of remote e-voting and voting at the Annual General Meeting will be specified in the Notice of the Annual General Meeting.

For Shyama Infosys Limited
Samir Biswas
Managing Director
DIN: 07834496

Place: Kolkata
Date: December 01, 2022

COMMENCEMENT OF REMOTE E-VOTING

9:00 a.m. IST on Thursday, December 01, 2022

END OF REMOTE E-VOTING

5:00 p.m. IST on Friday, December 02, 2022

The members are requested to note that e-voting shall not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled upon expiry of the aforesaid period. Members who have not yet registered e-mail addresses are requested to register the same in the following manner:

- Members holding shares in demat form can get their E-mail ID registered by contacting their Depository Participant.
- Members holding shares in the physical form can get their E-mail ID registered by contacting our Registrar and Transfer Agent "KFin Technologies Limited" through their email id enward.ris@kfintech.com and with the Company at compliance@iexindia.com.

The instructions on the process of e-voting, including the manner in which the members who are holding shares in physical form or have not registered their email addresses can cast their vote through e-voting, are provided in the Postal Ballot Notice. The Board of Directors of the Company has appointed Mr. Sachin Agarwal, Partner of Agarwal S. & Associates, Practising Company Secretary (FCS No. 5774 and COP No. 5910), as the Scrutinizer (the "Scrutinizer") for conducting the Postal Ballot and e-voting process in a fair and transparent manner.

Members are requested to note the contact details of the Scrutinizer, as follows: If any, connected with e-voting: Mr. Prem Kumar Nar, (Unit: Indian Energy Exchange Ltd) KFin Technologies Limited, Saket Tower B, Plot 31 & 32, Financial District, Naraina Margunda, Sarlingampally Mandir, Hyderabad-500032 Toll-Free No.: 1800-309-6001 E-mail: enward.ris@kfintech.com

By order of the Board of Directors
For Indian Energy Exchange Limited
Vinay Haralka
Company Secretary & Compliance Officer
Date: November 30, 2022
Membership No. ACS-16284

#BSMMorningShow

What does e-rupee mean for you?

Today's Special

Who's the brain behind Vande Bharat?

Market Insight

Time to shift to private bank stocks?

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