



19th April 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

Sub: Declaration of e-voting results of Postal Ballot and Scrutinizer's Report

This has reference to our letter dated 17 March 2023 vide which we have forwarded the Postal Ballot Notice dated 2nd February 2023 seeking the approval of shareholders for appointment of Mrs. Sunita Rajendra Gandhi (DIN – 01676100), as a Non-Executive Non Independent Director of the Company, liable to retire by rotation.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached e-voting results and the Scrutinizer Report dated 19th April 2023 issued by Mr. Pramod S M, Partner, BMP & Co., Practicing Company Secretaries. Based on the report of the Scrutinizer, we inform that the ordinary resolution to appoint Mrs. Sunita Rajendra Gandhi as a Non-executive and Non-independent Director of the Company has been passed with requisite majority.

The Voting Results along with the Scrutinizer's Report are being made available on the website of the Company viz. www.stovekraft.com and on website of KFin Technologies Limited viz. <https://evoting.kfintech.com>.

Please take the same on record.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,
Kanakapura Taluk, Ramanagara District, Bengaluru, India - 562 112

+91 80 28016222 | +91 80 2801 6209 | info@stovekraft.com



	STOVE KRAFT LIMITED
Date of the AGM/EGM	Not Applicable Resolution was passed through Postal Ballot on 18 April 2023
Total number of shareholders on record date	74683
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	Not Applicable
Public:	Resolution was passed through Postal Ballot on 18 April 2023
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	Not Applicable
Public:	Resolution was passed through Postal Ballot on 18 April 2023

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - APPOINTMENT OF MRS. SUNITA RAJENDRA GANDHI AS A NON-EXECUTIVE NON INDEPENDENT DIRECTOR OF THE COMPANY.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000	0
Public- Institutions	E-Voting	36,37,247	36,19,220	99.5044	17,92,629	18,26,591	49.5308	50.4692	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		36,37,247	36,19,220	99.5044	17,92,629	18,26,591	49.5308	50.4692	0
Public- Non Institutions	E-Voting	1,09,18,832	48,775	0.4467	47,345	1,430	97.0682	2.9318	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,09,18,832	48,775	0.4467	47,345	1,430	97.0682	2.9318	0
Total		3,30,25,195	2,21,37,111	67.0310	2,03,09,090	18,28,021	91.7423	8.2577	0	0

For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

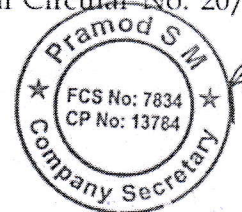
SCRUTINIZER'S REPORT

To,
The Chairman,
STOVE KRAFT LIMITED
CIN: L29301KA1999PLC025387
81/1, Medamarana Halli Village, Harohalli Hobli,
Kanakapura Taluk Ramanagar Dist - 562112

Subject: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated 2nd February 2023

Dear Sir,

I Pramod S M, Designated Partner of BMP Co. LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Stove Kraft Limited ("Company") vide Resolution passed at the Board Meeting held on February 02, 2023, to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June, 23, 2021, General Circular No. 20/2021 dated

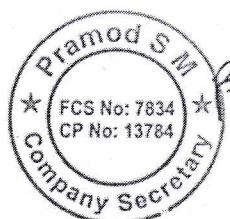


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BMP & Co. LLP

December 8, 2021 , General Circular No. 03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 ("collectively referred to as "MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on Friday, March 10, 2023, ("Cut-off Date") received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail address was registered with the Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (<https://stovekraft.com/investors/>), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the website of KFin Technologies Limited, the remote e-voting service providing agency to the Company (<https://evoting.kfintech.com/>). Members who held Equity Share(s) of the Company as on Friday, March 10, 2023, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"). The dispatch of the Postal Ballot Notice was completed on Friday, March 17, 2023.
2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope was not sent to the members for the postal ballot in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.



3. On the basis of List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, March 10, 2023 (cut-off date), the notice of the postal ballot dated March 17, 2023 was dispatched to the shareholders by prescribed mode and the advertisement was published in newspapers on March 18, 2023, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).
4. The remote voting commenced on Monday, March 20, 2023 (9.00 a.m. IST) and ended on Tuesday, April 18, 2023 (5.00 p.m. IST). The e-voting services were provided by KFin Technologies Limited.
5. All the data of remote e-voting i.e. the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolutions were downloaded from the e-voting portal of KFin Technologies Limited, by unblocking the remote e-voting event on Tuesday, April 18, 2023 at around 05:04 P.M. (IST) in the presence of two witnesses, viz., Ms. Anju B currently residing at #1, 11th Cross, R. T Street, Bangalore 560053 and Mrs. Geetha. N residing at #A-38, K.H.B Layout, Puttenahalli, Yelahanka, Bangalore- 560064 who are not in employment of the Company.
6. All votes casted through remote e-voting up to 5:00 p.m. IST on Tuesday, April 18, 2023, the last date and time fixed by the Company, were considered for scrutiny.
7. The summary of the results of the postal ballot conducted through remote e-voting is, as under:

I now submit my report as under on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot.



Resolution No. 1: - APPOINTMENT OF MRS. SUNITA RAJENDRA GANDHI AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY (Ordinary Resolution)

(i) Voted "*in Favor*" of the resolution

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	207	2,03,09,090	91.74%

(ii) Voted "*against*" the resolution

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	23	18,28,021	8.25%

(iii) *Invalid Votes*

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E- voting)	-	-

- (a) Aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.
- (b) The figures in percentage have been rounded off to 2 decimal points.



8. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to Mr. Shrinivas P Harapanahalli, Company Secretary & Compliance Officer of the Company for safe keeping.

9. **Restriction on Use**

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company (iii) placing on the website of KFin Technologies Limited and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

Thanking You,
Yours faithfully,

For BMP & Co. LLP,
Company Secretaries



CS Pramod S M

Designated Partner

FCS No.:7834 CP. No.: 13784

Email: pramod@bmpandco.com

Contact No: 9845657072

UDIN: F007834E000138976

Place: Bangalore

Date: 19th April 2023

We the undersigned witnessed that the votes were unblocked from the e-voting website of KFin Technologies Limited (<https://evoting.kfintech.com/>) in our presence.



Ms. Anju B
#1, 11th Cross, R. T Street,
Bangalore 560053



Mrs. Geetha. N
#A-38, K.H.B Layout,
Puttenahalli, Yelahanka,
Bangalore- 560064

For Stove Kraft Limited

Received by

Shrinivas P Harapanahalli
Company Secretary and Compliance Officer

