

APM FINVEST LIMITED

Corporate Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019
Phone: (011) 26441015-17, **Fax:** (011) 26441018, **Email:** apmfinvestltd@gmail.com
CIN No.: L65990RJ2016PLC054921, **Website:** www.apmfinvest.com

October 29, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code 542774

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended September 30, 2021

Dear Sir,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today at 03:00 p.m. and concluded at 04:15 p.m., inter-alia, approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2021.

Pursuant to the provisions of the Listing Regulations, we enclose copies of the following: -

- (a) The Un-audited Financial Results for the quarter and half year ended September 30, 2021; and
- (b) Limited Review Report on the Un-audited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For APM Finvest Limited

Nidhi
Nidhi
Company Secretary



Encl: as above

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of APM Finvest Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of APM Finvest Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Finvest Limited** ("the Company") for the Quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS-34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company personnel responsible for financial and accounting matters, and applying analytical and other procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS -34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of matter**
We draw attention to Note 3 to the statement in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion is not modified in respect of this matter.



New Delhi
October 29, 2021

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E

LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN -21072579AAAABG6893

A. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

S.No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-21
	Revenue from operations						
i)	Interest income						
ii)	Dividend income	108.21	84.72	83.36	192.93	160.91	319.49
iii)	Net gain on fair value changes	7.68	2.94	2.68	10.62	3.85	19.90
iv)	Net gain on sale of investments	474.59	547.73	262.19	1,022.32	827.64	1,733.58
v)	Other operating revenue	10.33	32.98	58.45	43.31	67.67	209.73
I)	Total Revenue from operations	600.81	668.42	406.68	1,269.23	1,060.54	2,283.40
II)	Other Income						
III)	Total Income (I+II)	600.81	668.42	406.81	1,269.23	1,060.67	2,283.81
	Expenses						
i)	Finance Costs						
ii)	Impairment on financial instruments	0.61	2.73	10.63	3.34	32.13	36.11
iii)	Employee benefits expenses	0.46	2.04	0.03	2.50	(49.75)	(50.38)
iv)	Depreciation and amortization	1.72	1.59	1.63	3.31	3.03	6.11
v)	Other expenses	0.47	0.47	0.47	0.94	0.94	1.88
IV)	Total Expenses	10.46	11.19	18.95	21.65	(0.86)	28.68
V)	Profit before exceptional items and tax (III-IV)	590.35	657.23	387.86	1,247.58	1,061.53	2,255.13
VI)	Exceptional items						
VII)	Profit before tax (V-VI)	590.35	657.23	387.86	1,247.58	1,061.53	2,255.13
VIII)	Tax expense	590.35	657.23	387.86	1,247.58	1,061.53	2,255.13
	1) Current tax						
	2) Tax related to earlier year	37.30	31.20	15.75	68.50	49.00	95.75
	3) Deferred Tax	0.85	-	-	0.85	-	(3.41)
		(2.73)	42.70	37.60	39.97	87.75	175.37
IX)	Profit for the period/year (VII-VIII)	554.93	583.33	334.51	1,138.26	924.78	1,987.42
X)	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit or loss	0*	0*	-	0*	-	0.01
	ii) Income tax relating to items that will not be reclassified to profit or loss	0*	0*	-	0*	-	-
	Sub Total A)	0*	0*	-	0*	-	0.01
	A) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	0*	0*	-	0*	-	0.01
XI)	Total Comprehensive Income for the period/year (IX+X)	554.93	583.33	334.51	1,138.26	924.78	1,987.43
XII)	Paid-up equity share capital (Face value of Rs. 2/- per share)	432.23	432.23	432.23	432.23	432.23	432.23
XIII)	Other Equity						
XIV)	Earnings per share (EPS)						8,640.19
	Basic (Rs.)						
	Diluted (Rs.)	2.57	2.70	1.55	5.27	4.28	9.20
		2.57	2.70	1.55	5.27	4.28	9.20
	*Less than Rs. 500/-	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2021. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The spread of the COVID-19 pandemic is having an unprecedented impact on people and economy. The Company has evaluated the possible effects of the pandemic in preparation of the financial results including recoverability of assets and assessment of its liquidity position. However, as the situation is continuously evolving, the eventual impact of the pandemic may be different from the estimates made as of the date of approval of these financial results and the management will continue to closely monitor any material changes to the future economic conditions.
4	The Company's main business is Financing and Investing activities. All activities are carried out within India. As such there are no reportable segments as per Indian Accounting Standard 108- 'Operating Segments'.
5	These Financial Results are available under Investors section of our website at www.apmfinvest.com and under Financial Results at Corporate section of www.bseindia.com.

Place : New Delhi
Date : October 29, 2021



For APM Finvest Limited

Ajay Rajgarhia
Ajay Rajgarhia
Managing Director

C. Statement of Assets and Liabilities as at September 30, 2021

		(Rs. in Lakhs)	
S. No.	Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
	ASSETS		
1)	Financial Assets		
a)	Cash and cash equivalents	216.95	45.35
b)	Receivables		
	- Trade receivables	72.58	14.46
c)	Loans	2,892.75	1,895.25
d)	Investments	7,204.70	7,281.07
e)	Other financial assets	34.29	24.59
		10,421.27	9,260.72
2)	Non-Financial Assets		
a)	Current tax assets (net)	3.14	3.77
b)	Right of use assets	5.32	6.22
c)	Intangible assets	0.06	0.09
d)	Other non-financial assets	2.09	0.45
		10.61	10.53
	Total Assets	10,431.88	9,271.25
	LIABILITIES AND EQUITY		
	Liabilities		
1)	Financial Liabilities		
a)	Payables		
	- Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b)	Borrowings (other than debt securities)	-	18.00
c)	Other financial liabilities	14.21	13.97
		14.21	31.97
2)	Non-Financial Liabilities		
a)	Current tax liabilities (net)	0.13	-
b)	Provisions	0.42	0.30
c)	Deferred tax liabilities (net)	206.24	166.27
d)	Other non-financial liabilities	0.20	0.29
		206.99	166.86
3)	Equity		
a)	Equity share capital	432.23	432.23
b)	Other equity	9,778.45	8,640.19
		10,210.68	9,072.42
	Total Liabilities and Equity	10,431.88	9,271.25



D. Statement of Cash Flow for the half year ended September 30, 2021

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2021	For the half year ended September 30, 2020
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	1,247.58	1,061.53
Adjustment for :		
Net gain on fair value changes	(1,022.32)	(827.64)
Net gain on sale of investments	(43.31)	(67.67)
Interest expenses on lease liabilities	0.29	0.36
Depreciation and amortization	0.94	0.94
Impairment on Financial Instruments	2.50	(49.75)
Sundry balances written off	-	0.23
Liabilities written back	-	(0.13)
Operating profit before working capital changes	185.68	117.87
(Increase)/decrease in Trade receivables	(58.12)	54.58
(Increase)/decrease in Loans (net)	(1,000.00)	(49.40)
Increase/(decrease) in Financial liabilities	1.00	(1.15)
Increase/(decrease) in Provisions	0.12	0.10
Increase/(decrease) in Non-financial liabilities	(0.09)	(1.99)
(Increase)/decrease in Non-financial assets	(1.64)	(2.62)
(Increase)/decrease in Other financial assets	(6.88)	(9.76)
Cash generated from/(used in) operations	(879.93)	107.63
Direct Tax paid (Net of refund)	68.58	56.99
Net cash generated from/ (used in) operating activities (A)	(948.51)	50.64
Cash flow from investing activities		
Proceeds from sale of Investments	1,392.01	2,035.54
Purchase of Investments	(252.85)	(1,290.91)
Net cash generated from investing activities (B)	1,139.16	744.63
Cash flow from financing activities		
Proceeds from Borrowings(other than Debt Securities)	1,010.00	395.00
Repayments of Borrowings(other than Debt Securities)	(1,028.00)	(1,200.00)
Payment of Lease liabilities	(1.05)	(1.05)
Net cash generated from/(used in) financing activities (C)	(19.05)	(806.05)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	171.60	(10.78)
Cash and cash equivalents at the beginning of the period	45.35	62.03
Cash and cash equivalents at the end of the period	216.95	51.25
Components of cash and cash equivalents:		
Cash on hand	0.04	0.05
Balances with banks		
- on current accounts	216.91	51.20
Total cash and cash equivalents	216.95	51.25



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