

REF: HSL/SEC/2023/85

November 16, 2023

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
--	--

Dear Sir/ Madam,

Sub: Intimation of revision of Credit Rating of the Company**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that CRISIL has vide letter dated November 16, 2023 revised the credit rating for the debt instruments/ facilities of the company as given below:

	Existing Ratings	Revised Ratings
Long Term Debt	BBB+/(Outlook – Negative)	CRISIL BBB+/Stable (Change in outlook from Negative to Stable)
Short Term Debt	CRISIL A2	CRISIL A2 (Reaffirmed)

This is for your information and records.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited**M. Sridhar**
General Manager – Corporate Compliance
& Company Secretary