

REF: SEC/BM/BSE/NSE/ 2019-20

5th November, 2019

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523574 / 570002

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Symbol: FEL / FELDVR

BSE Debt Scrip Codes: 952009-10-53-54-74-75-97-98 / 952715-717-718-721-880-881-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02, 841-842

Dear Sir/ Madam,

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Further information related to the agenda items for sale/transfer of assets and related party transactions, proposed to be considered at the Extraordinary General Meeting of the Members of the Company scheduled to be held on 8th November 2019

With respect to Extraordinary General Meeting scheduled on 8th November 2019 for considering the material related party transaction(s) by sale/transfer of the identified retail infrastructure assets ("Identified Assets") of the Company to Future Retail Limited ("FRL"), we are pleased to inform that the Company has obtained indicative valuation report from the valuer, Grant Thornton India LLP, jointly appointed by the Company and FRL. As per the said report, fair valuation of Identified Assets is in line with the proposed transaction value.

We also confirm that the said Identified Assets were already located and situated at various format stores of FRL and do not comprise of entire assets rented out to FRL. Further the Company is also having certain retail infrastructure assets rented out to other companies.

Kindly take the above on your records.

for **Future Enterprises Limited**



Deepak Tanna
Company Secretary

