



OBL:HO:SEC:00:

New Delhi : 28th November 2023

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

Stock Code: ORIENTBELL

Sub. : Disclosure pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), we wish to inform you that the Company has made strategic tie up through a Power Purchase Agreement with Sunsure Solarpark Sixteen Private Limited (earlier Melumalai Energy Private Limited) [**'hereinafter called Sunsure'**] towards generation/supply of renewable energy to the Company for its captive consumption at Sikandrabad (U.P.) plant pursuant to the provisions of Electricity Act and other applicable laws involving an investment up to Rs. 245 lakh (Indian Rupees Two Hundred and Forty Five Lakh Only) by way of acquiring upto 11% equity shares of Sunsure.

The details pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are appended as **Annexure-A**.

Kindly take the same on your records.

Yours faithfully,
for Orient Bell Limited

Yogesh Mendiratta
Company Secretary & Head-Legal
Encl.: as above

Orient Bell Limited

Details of proposed investment in equity shares of Sunsure Solarpark Sixteen Private Limited

SL. NO.	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Sunsure Solarpark Sixteen Private Limited (earlier Melumalai Energy Private Limited) having its Registered Office at Plot No. 139B, Block-Y, Sector-12, Gautam Budh Nagar, Noida, Uttar Pradesh - 201301, India ('Sunsure').</p> <p>Turnover (in Rupees lakh) of last three years of Sunsure:</p> <p align="center">A. FY 2022-23: Nil B. FY 2021-22: 15.04 C. FY 2020-21: 33.59</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The proposed investment up to INR 245.00 Lakh (Indian Rupees Two Hundred and Forty Five Lakh Only) in equity shares of Sunsure, will not be a Related Party Transaction and the promoter/promoter group/group companies will have no interest therein.
3.	Industry to which the entity being acquired belongs.	<p>The proposed investment in Sunsure is to be made as a part of the proposed transaction for generation and supply of power to the Company's Sikandrabad plant and the Company, being captive user, will have to invest in equity shares of Sunsure upto INR 245.00 Lakh.</p> <p>No entity shall be acquired through the proposed transaction.</p> <p>Sunsure is engaged in the business of renewable energy.</p>
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for	To reduce the power cost of Sikandrabad (U.P.) Plant, by way of shifting towards the solar



	acquisition of target entity, if its business is outside the main line of business of the listed entity).	power energy which is cost effective and environment friendly. Thus, as per the Electricity Act, the Company, being captive user, needs to make investment in Sensure.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Approximately 10 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	Up to INR 245.00 Lakh
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	On completion of the proposed investment, shareholding of the Company in the equity shares of Sensure will expectedly be upto 11.00% for an amount (i.e. percentage of equity shares of Sensure to hold an equivalent interest in Sensure in the ratio of Contracted Capacity).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Products/line of business of Sensure: Generation of Renewable Energy</p> <p>Date of incorporation of Sensure: May 31, 2020</p> <p>Turnover (in Rupees lakh) of last three years of Sensure:</p> <p>A. FY 2022-23: Nil B. FY 2021-22: 15.04 C. FY 2020-21: 33.59</p> <p>Country in which Sensure will have presence: India</p>

Orient Bell Limited

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