

MERCURY TRADE LINKS LIMITED

CIN: L26933MH1985PLC037213

Regd. Office: S-002B 2nd Floor, Vikas Centre,
S.V.Road, Santacruz West, Mumbai 400054

Phone: +91-22-66780132; Fax: 91-22-26614087

Website: www.mercurytradelinks.com; E-mail: share@sardagroup.com

29th June, 2021

To,
The Secretary,
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Ref: Our Scrip Code 512415 BSE

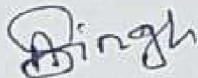
SUB: AUDITED FINANCIAL RESULTS ALONG WITH THE AUDITORS REPORT
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Please find enclose herewith Audited Financial Results of the Company for the quarter and year ended 31st March, 2021 along with Auditors Report, passed in the Board of Directors Meeting held on 29th June, 2021.

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED



ANGAD SINGH
CFO



Encl. As above

Audited Financial Results for the Quarter and Year ended March 31, 2021.

Particulars	(in Lacs)				
	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended	For the year ended
	31st March, 2021	31st December, 2020	31st March, 2020	31st March, 2021	31st March, 2020
	Audited	Unaudited	Audited	Audited	Audited
I. Total Revenue from Operations	-	0.00	3.72	63.72	19.46
II. Other Income	1.21	0.07	0.23	1.57	1.63
III. Total Revenue (I + II)	1.21	0.07	3.95	65.29	21.09
IV. Expenses:					
Cost of materials consumed	-	-	-	-	-
Manufacturing and operation costs	-	-	5.55	8.16	16.50
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	16.58	39.47	21.87
Employee benefits expense	0.96	0.95	1.38	3.76	4.50
Finance Costs	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-
Other expenses	1.30	1.68	1.68	6.94	8.07
Total expenses	2.26	2.63	25.19	58.33	50.94
V. Profit/ (Loss) before exceptional items and tax (III - IV)	(1.05)	(2.56)	(21.24)	6.96	(29.85)
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) before tax (V ± VI)	(1.05)	(2.56)	(21.24)	6.96	(29.85)
VIII. Total Tax Expense	-	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	(1.05)	(2.56)	(21.24)	6.96	(29.85)
X. Other Comprehensive Income	-0.73	1.01	-0.10	0.42	-0.66
XI. Total Comprehensive Income for the year (IX+X)	(1.78)	(1.55)	(21.34)	7.38	(30.51)
XII. Earnings Per Share (Before exceptional items)					
a) Basic	(0.42)	(1.04)	(8.58)	2.81	(12.06)
a) Diluted	(0.42)	(1.04)	(8.58)	2.81	(12.06)
Earnings Per Share (After exceptional items)					
a) Basic	(0.42)	(1.04)	(8.58)	2.81	(12.06)
b) Diluted	(0.42)	(1.04)	(8.58)	2.81	(12.06)

Notes :

- 1 The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on June 29, 2021.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The format for unaudited quarterly financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 4 The Company has chosen to exercise the option of lower tax rate 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendments) Ordinance 2019.
- 5 The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2020 which were subject to limited review.
- 6 The COVID-19 pandemic and the resultant lockdown declared by the Government had impacted the business activities of the Company during quarter ended 31st March, 2021.
- 7 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- 8 The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.mercurytradelinks.com

Place: Mumbai
 Date: June 29, 2021



For MERCURY TRADE LINKS LIMITED

P. K. Sarda
PRADEEP KUMAR SARDA
 Director, DIN No. 00021405

STATEMENT OF ASSETS AND LIABILITIES

(in Lacs)

S.no.	Particulars	31.03.2021 Audited	31.03.2020 Audited
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Long-term loans and advances	-	-
	(c) Non - Current Investment	-	-
2	Financial Assets		
	(a) Investments	-	0.22
	(b) Deferred Tax Assets	-	-
	(c) Income Tax Assets	0.91	0.66
	Total - Non-current Assets	0.91	0.88
3	Current assets		
	Financial Assets		
	(a) Current investments	0.01	-
	(b) Inventories	-	39.47
	(c) Trade receivable	-	-
	(d) Cash and cash equivalent	1.05	4.91
	(e) Other Financial assets	0.28	0.28
	Total - Current Assets	1.34	44.66
4	Other Current Assets		
	Other Bank Balance	49.41	-
	Total - Other Current Assets	49.41	-
	TOTAL - ASSETS	51.66	45.54
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	24.75	24.75
	Other Equity		
	(a) Retained earnings	25.49	18.10
	Total Equity	50.24	42.85
2	Liabilities		
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	-	-
	(2) Current liabilities		
	Financial liabilities		
	Trade Payable	1.27	2.09
	Other financial liabilities	-	-
	Provisions	0.15	0.15
	Other current liabilities	0.00	0.45
	Total Non-current Liabilities	1.42	2.69
	TOTAL EQUITY AND LIABILITIES	51.66	45.54

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on June 29, 2021.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to confirm to current year presentation.

Place: Mumbai
Date: June 29, 2021

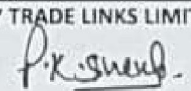


For MERCURY TRADE LINKS LIMITED

P.K. Sarma
PRADEEP KUMAR SARDA
Director

Mercury Trade Links Limited

Cash Flow Statement for the year ended 31st March, 2021

PARTICULARS	Year ended 31/03/2021	Year ended 31/03/2020
	AMOUNT (Rs in Lacs)	AMOUNT (Rs in Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	6.96	(29.85)
Adjusted for:		
a) Depreciation and Amortization	-	-
b) Provision for Tax	-	-
c) Deferred Tax	-	-
d) Dividend Received	(0.16)	(0.80)
e) Extra Ordinary Expenses	-	-
f) Interest Income	(0.44)	(0.26)
g) Interest Expenses	-	-
h) Long/Short Term Profit on Mutual Fund/Shares	(0.97)	(0.45)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5.39	(31.36)
a) Inventories	39.47	21.87
b) Other Current Assets	4.14	(0.25)
c) Other Financial Assets	0.01	(0.09)
d) Trade Receivables	-	-
f) Other Current Liabilities	(0.46)	0.39
g) Current Liabilities	-	0.15
h) Trade Payables	(0.82)	0.91
CASH GENERATED FROM OPERATIONS	47.73	(8.38)
Less:		
a) Direct Taxes Paid/Adjustments(Deferred Tax)	0.24	(0.16)
Cash inflow before prior period adjustment	47.50	(8.22)
Less: Prior Period Adjustment	-	-
NET CASH GENERATED FROM OPERATING ACTIVITIES: (A)	47.50	(8.22)
B. CASH FLOW FROM INVESTING ACTIVITIES		
a) (Purchase)/Sale of Investments	0.21	3.95
b) Dividend Received	0.16	0.80
c) Long/Short Term Profit on Mutual Fund	0.97	0.45
d) Proceed from Long Term loan and Advances	-	-
e) Purchase of Fixed Assets	-	-
f) Increase in Investments	(49)	-
NET CASH USED IN INVESTING ACTIVITIES: (B)	(48.08)	5.20
C. CASH FLOW FROM FINANCING ACTIVITIES		
a) Proceeds / (Repayment) from Secured Borrowings	0.42	(0.66)
b) Transfer to Other Comprehensive Income	-	-
c) Preference Dividend paid including Tax	-	-
d) Interest on Fixed Deposits	0.44	0.26
e) Interest Expenses	-	-
f) Deferred tax	-	-
NET CASH USED IN FINANCING ACTIVITIES: (C)	0.86	(0.40)
(A)+(B)+(C)	0.28	(3.42)
Opening Balance of Cash & Cash Equivalents	0.77	4.20
Closing Balance of Cash & Cash Equivalents	1.05	0.77
MERCURY TRADE LINKS LIMITED		
Place: Mumbai		
Date: June 29, 2021	PRADEEP KUMAR SARMA Director	



Independent Auditor's Report on the Standalone Financial Results of Mercury Trade Links Limited for the quarter and year ended March 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Mercury Trade Links Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Mercury Trade Links Limited (the Company) for the quarter and year ended March 31, 2021 ('financial results'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Emphasis of Matter

We draw your attention to Note No. 06 to the financial results, where the Company's activities had been adversely impacted in the last week of March 2020 due to the nationwide lockdown announced by the Government of India to contain the spread of Covid-19. The Company has carried out a detailed study to assess the impact of Covid-19, including the second wave, on its liquidity position and on the recoverability and carrying values of its assets and has concluded that there is no significant impact on account of the same on its financial results as at 31st March 2021. The impact assessment of Covid-19 is a continuous process given the uncertainties associated with its nature and duration. The management will continue to monitor material changes to the future economic conditions which may have an impact on the operations of the Company.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These financial results, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related annual and quarterly standalone financials statements of the Company. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

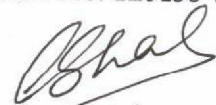


- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The standalone financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.
2. In view of the ongoing lockdown the Audit for the quarter was carried out online based on remote access of data, as provided by the management, instead of standard conventional review. This resulted in need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). The Audit has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our Audit purposes is correct, complete, reliable, and are directly generated by the accounting system of the Company without any further manual modifications. Audit of the financial results has been performed in the aforesaid conditions.

For S M M P & Company
(formerly S M M P & Associates)
Chartered Accountants
Firm's Registration No. 120438 W



Chintan Shah
Partner

Membership No. 166729
UDIN :21166729AAAAKM8864



Place: Mumbai
Date: June 29, 2021

MERCURY TRADE LINKS LIMITED

CIN: L26933MH1985PLC037213

Regd. Office: S-002B 2nd Floor, Vikas Centre,
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Website: www.mercurytradelinks.com; E-mail: share@sardagroup.com

29th June, 2021

To,
The Secretary,
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Ref: Our Scrip Code 512415 BSE

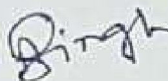
Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. DCS/COMP/04/2016-17 dated June 01, 2016; we hereby declare that M/S S.M.P & Associates, Chartered Accountants, Mumbai (Firm Registration No.120438W), the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

Kindly take this declaration on your records.

Yours Sincerely

FOR MERCURY TRADE LINKS LIMITED



ANGAD SINGH
CFO

