

Ref. No: 2022-23/042

July 21, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir(s),

Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Dare Ventures Limited (DVL), wholly owned subsidiary of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has made further investment of Rs. 16.10 Crores in the equity shares of Dare Ventures Limited ('DVL'), which is an existing wholly owned subsidiary of the Company.

The Board of Directors of DVL at their meeting held today, i.e., July 21, 2022, allotted 1,12,58,741 equity shares to the Company in accordance with the provisions of Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

This is for your information and records.

Thanking you.

Yours sincerely,
For **Coromandel International Limited**



Rajesh Mukhija
Sr. Vice President - Legal &
Company Secretary