

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: 21st August, 2020

The Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**Sub: Outcome of the Board Meeting pursuant to the regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Scrip Code No. 519463

Dear Sir,

We refer to our letter dated 14th August, 2020 informing about a meeting of the Board of Directors ("Board") of the Company to be held on Friday, the 21st August, 2020.

We now inform you that the Board at its meeting held today has approved the Standalone Un-audited Financial Results of the Company for the quarter ended 30th June, 2020.

The Un-audited Financial Results along with the Limited Review Reports from M/s MVK Associates, Chartered Accountants and Statutory Auditors of the Company are attached for your records.

The meeting commenced at 3.00 p.m. and concluded at 3.30 p.m.

This is for your information and records, please.

Thanking you,

Yours faithfully,

For **IB Infotech Enterprises Limited**



Director

Encl.: As Above

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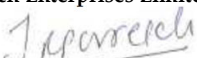
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020					
Rs. In Lakhs (Except per share data)					
Sr. No.	Particulars	QUARTER ENDED 30.06.2020 (Unaudited)	QUARTER ENDED 31.03.2020 (Audited)	QUARTER ENDED 30.06.2019 (Unaudited)	YEAR ENDED 31.03.2020 (Audited)
		1	2	3	4
1	Revenue from Operations				
	(a) Net Sales /Income from Operations	-	-	-	-
	(b) Other Income	0.91	0.81	1.05	3.93
	Total Revenue from operation (a+b)	0.91	0.81	1.05	3.93
2	Expenditure				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee Benefit Expenses	-	0.73	0.83	3.18
	(e) Depreciation and Amortisation Expense	-	-	-	-
	(f) Other Expenses	0.22	2.08	4.31	10.54
	Total	0.22	2.81	5.13	13.71
3	Profit/(Loss) from Operations before Other Income, Finance Cost	0.69	(2.00)	(4.08)	(9.78)
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and	0.69	(2.00)	(4.08)	(9.78)
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but	0.69	(2.00)	(4.08)	(9.78)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	0.69	(2.00)	(4.08)	(9.78)
10	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
11	Net Profit/(Loss) for the Period/Year (9-10)	0.69	(2.00)	(4.08)	(9.78)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-
13	Total Comprehensive Income for the Period/Year	0.69	(2.00)	(4.08)	(9.78)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-
16	Earnings Per Share (EPS)				
	a) Basic	0.05	(0.16)	(0.32)	(0.76)
	b) Diluted	0.05	(0.16)	(0.32)	(0.76)

Notes :

- The above unaudited financial results for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 21st August, 2020.
- The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.
- The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- The Company's financial results for the quarter ended June 30, 2020 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended June 30, 2019 have not been audited / reviewed by the Statutory Auditors of the Company, while the quarter and year ended March 31, 2020 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The figures for the quarter ended 31st March, 2020 are the balancing figures between audit in respect of the full financial year ended 31st March, 2020 and the unaudited published year to date figures upto the quarter ended 31st December, 2019.

for IB Infotech Enterprises Limited

Place : Mumbai
Dated : 21st August, 2020


Director



MVK/CERT/2020-21/IB/023

Limited Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited for the quarter ended June 30, 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

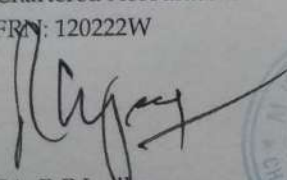
To
The Board of Directors
IB Infotech Enterprises Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **IB INFOTECH ENTERPRISES LIMITED** ("The company"), for the quarter ended **June 30, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MVK Associates**
Chartered Accountants
FRN: 120222W


CA. R.P.Latha
Partner

Membership No. 048195
UDIN: 20048195AAAACV2079



Place: Mumbai
Date: 21st August, 2020.