



# ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India  
CIN: L27109TG1968PLC001196.

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+91-40-2756 2932/2720 1179  
secretarial@alkalimetals.com  
www.alkalimetals.com

ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,  
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/BM Outcome/20241109

Date: 9<sup>th</sup> November, 2024

To  
The Vice President,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
**Symbol: ALKALI, Series: EQ**

To  
The General Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
**Scrip Code: 533029**

Dear Sirs,

Sub: Outcome of the Board Meeting

The Board of Directors in their 265<sup>th</sup> Meeting held on 9<sup>th</sup> November, 2024 resolved as follows-

Approved the Un-Audited Financial Statements and Un-Audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2024 and to publish the same.

A copy of the Un-Audited Financial Results with Limited Review Report submitted by the Independent Auditor are enclosed.

The Board Meeting commenced at 7:11 P.M IST and concluded at 8:10 PM IST.

This is for your information and record.

Thanking You

Yours faithfully,  
For Alkali Metals Limited

Siddharth Dubey  
Company Secretary and Compliance Officer



**ALKALI METALS LTD., (An ISO 9001-14001 accredited company)**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2024**

(₹ In Lakhs)

| Particulars  | For the Quarter Ended        |                              |                              | Year Ended  |   |                                      |
|--|------------------------------|------------------------------|------------------------------|---|---|--------------------------------------|
|  | 3 Months ended<br>30-09-2024 | 3 Months ended<br>30-06-2024 | 3 Months ended<br>30-09-2023 | Year to date<br>figures for<br>half year<br>ended<br>30-09-2024 | Year to date<br>figures for<br>half year<br>ended<br>30-09-2023 | Previous<br>year ended<br>31-03-2024 |
|  | Unaudited                    | Audited                      | Unaudited                    | Unaudited   | Un Audited  | Audited                              |
| 1. Revenue from operations   | 2,045.71                     | 1,466.74                     | 1,684.09                     | 3,512.45  | 3,389.18  | 8,285.59                             |
| 2. Other Income  | 9.81                         | 7.96                         | 20.11                        | 17.78   | 28.15   | 95.43                                |
| <b>Total Income</b>  | <b>2,055.53</b>              | <b>1,474.70</b>              | <b>1,704.20</b>              | <b>3,530.23</b>   | <b>3,417.33</b>   | <b>8,381.02</b>                      |
| 3. Expenses  |                              |                              |                              | 0.00  |   |                                      |
| a. Cost of Material Consumed   | 869.34                       | 770.35                       | 709.76                       | 1,639.69  | 1,685.41  | 3,766.22                             |
| b. Change in Inventories of Finished goods,<br>Work in Progress & Stock in trade             | 268.17                       | -115.50                      | -200.22                      | 152.67  | -602.17   | -506.69                              |
| c. Employees benefit expense   | 305.46                       | 365.85                       | 359.63                       | 671.31  | 687.82  | 1,459.70                             |
| d. Finance cost  | 80.05                        | 58.04                        | 68.98                        | 138.09  | 129.93  | 256.04                               |
| e. Depreciation  | 108.06                       | 109.08                       | 114.53                       | 217.13  | 227.47  | 459.86                               |
| f. Power & Fuel  | 190.21                       | 203.80                       | 246.14                       | 394.02  | 510.98  | 1,066.66                             |
| g. Repairs & Maintenance   | 33.84                        | 52.86                        | 34.47                        | 86.70   | 75.68   | 190.51                               |
| h. Manufacturing Expenses  | 153.58                       | 139.90                       | 139.69                       | 293.49  | 276.06  | 596.88                               |
| i. R & D Expenditure   | 33.02                        | 34.42                        | 36.13                        | 67.45   | 63.82   | 133.63                               |
| j. Administrative Expenses   | 41.44                        | 36.12                        | 45.90                        | 77.56   | 91.04   | 189.02                               |
| k. Marketing Expenses  | 133.06                       | 104.26                       | 65.14                        | 237.32  | 131.98  | 335.14                               |
| l. Other Expenditure   | 40.20                        | 47.95                        | 74.55                        | 88.19   | 118.42  | 238.08                               |
| <b>Total Expenses</b>  | <b>2,256.46</b>              | <b>1,807.17</b>              | <b>1,694.70</b>              | <b>4,063.62</b>   | <b>3,396.43</b>   | <b>8,185.04</b>                      |
| 4. Profit/(Loss) from Operations before<br>Exceptional Items and Tax {(1 + 2) - 3}           | -200.93                      | -332.46                      | 9.50                         | -533.39   | 20.91   | 195.98                               |
| 5. Exceptional items   | 0.00                         | 0.00                         | 0.00                         | 0.00  | 0.00  | 40.81                                |
| 6. Profit/(Loss) from Continuing Operations<br>before tax (4 - 5)                            | -200.93                      | -332.46                      | 9.50                         | -533.39   | 20.91   | 155.17                               |
| 7. Tax expense - Current Tax (MAT)   | 0.00                         | 0.00                         | 5.82                         | 0.00  | 7.94  | 14.89                                |
| - Earlier years  | 0.00                         | 0.00                         | 0.00                         | 0.00  | 0.00  | 3.07                                 |
| - Mat Credit Entitlement   | 0.00                         | 0.00                         | -5.82                        | 0.00  | -7.94   | -0.49                                |
| - Deferred Tax   | -11.43                       | 0.00                         | 0.00                         | -11.43  | 0.00  | 24.81                                |
| 8. Net Profit (+)/ Loss (-) from the Continuing<br>Operations after tax (6 - 7)              | -189.50                      | -332.46                      | 9.50                         | -521.96   | 20.91   | 112.89                               |
| 9. Other Comprehensive Income Net of Taxes   | 0.00                         | 0.00                         | -25.34                       | 0.00  | -28.14  | -61.37                               |
| Current Tax (MAT)  | 0.00                         | 0.00                         | 0.00                         | 0.00  | 0.00  | 0.00                                 |
| Less: MAT Credit Entitlement   | 0.00                         | 0.00                         | 0.00                         | 0.00  | 0.00  | 0.00                                 |
| 10. Total Comprehensive Income (8 + 9)   | -189.50                      | -332.46                      | -15.84                       | -521.96   | -5.24   | 51.52                                |
| 11. Paid-up equity share capital<br>(Face Value of the Share ₹ 10/- each)                    | 1,018.25                     | 1,018.25                     | 1,018.25                     | 1,018.25  | 1,018.25  | 1,018.25                             |
| 12. Reserves excluding Revaluation<br>Reserves   |                              |                              |                              |   |   |                                      |
| 13. i) Earnings per Share (before<br>extraordinary items) (of ₹ 10/- each(not<br>annualised) |                              |                              |                              |   |   |                                      |
| a) Basic   | -1.86                        | -3.27                        | -0.16                        | -5.13   | -0.05   | 1.11                                 |
| b) Diluted   | -1.86                        | -3.27                        | -0.16                        | -5.13   | -0.05   | 1.11                                 |
| 14. ii) Earnings per Share (after extraordinary<br>items) (of ₹ 10/-each (not annualised)    |                              |                              |                              |   |   |                                      |
| a) Basic   | -1.86                        | -3.27                        | -0.16                        | -5.13   | -0.05   | 1.11                                 |
| b) Diluted   | -1.86                        | -3.27                        | -0.16                        | -5.13   | -0.05   | 1.11                                 |



**ALKALI METALS LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024**

(All figures in ₹ Lakhs)

|                                   | 9/30/2024<br>(Unaudited) | 9/30/2023<br>(Unaudited) |
|-----------------------------------|--------------------------|--------------------------|
| <b>I. ASSETS</b>                  |                          |                          |
| <b>1. NON-CURRENT ASSETS</b>      |                          |                          |
| a. Property, Plant and Equipment  | 4,187.06                 | 4,463.69                 |
| b. Right to use Asset             | 343.03                   | 446.84                   |
| c. Capital Work-in-progress       | 18.73                    | 59.28                    |
| d. Intangible Assets              | -                        | -                        |
| e. Financial Assets               |                          |                          |
| i. Other Financial Assets         | 93.76                    | 102.32                   |
| f. Differed tax assets(net)       | 522.50                   | 533.02                   |
| g. Other non current assets       | 45.75                    | 30.30                    |
|                                   | <b>5,210.84</b>          | <b>5,635.45</b>          |
| <b>2. CURRENT ASSETS</b>          |                          |                          |
| a. Inventories                    | 3,105.08                 | 3,230.70                 |
| b. Financial Assets               |                          |                          |
| i. Trade Receivables              | 1,316.61                 | 1,141.05                 |
| ii. Cash and Cash Equivalents     | 7.54                     | 3.36                     |
| iii. Bank Balances others         | 20.21                    | 24.38                    |
| iv. Other Financial Assets        | 1.20                     | 1.24                     |
| c. Other Current Assets           | 465.07                   | 289.16                   |
|                                   | <b>4,915.70</b>          | <b>4,689.89</b>          |
|                                   |                          |                          |
| <b>TOTAL</b>                      | <b>10,126.54</b>         | <b>10,325.34</b>         |
|                                   |                          |                          |
| <b>II. EQUITY AND LIABILITIES</b> |                          |                          |
| <b>1. SHAREHOLDERS' FUNDS</b>     |                          |                          |
| a. Share Capital                  | 1,018.25                 | 1,018.25                 |
| b. Other Equity                   | 3,481.16                 | 4,059.57                 |
|                                   | <b>4,499.41</b>          | <b>5,077.82</b>          |
| <b>2. NON-CURRENT LIABILITIES</b> |                          |                          |
| a. Financial Liabilites           |                          |                          |
| i. Borrowings                     | 45.90                    | 64.28                    |
| ia) Lease Liability               | 304.72                   | 383.22                   |
| b. Provisions                     | 76.68                    | 57.17                    |
| c. Deffered Tax Liability (Net)   | 408.26                   | 383.45                   |
| d. Other Non Current Liabilities  | 72.82                    | 103.10                   |
|                                   | <b>908.38</b>            | <b>991.22</b>            |
| <b>3. CURRENT LIABILITIES</b>     |                          |                          |
| a. Financial Liabilities          |                          |                          |
| i. Borrowings                     | 1,724.39                 | 2162.89                  |
| ii. Lease Liabilities             | 122.96                   | 111.68                   |
| iii. Trade Payables               | 2,543.29                 | 1721.81                  |
| iv. Other Financial Liabilities   | 33.92                    | 7.12                     |
| b. Other Current Liabilities      | 221.33                   | 197.85                   |
| c. Provisions                     | 72.86                    | 47.01                    |
| d. Current tax liabilities        | -                        | 7.94                     |
|                                   | <b>4,718.75</b>          | <b>4256.30</b>           |
|                                   |                          |                          |
| <b>TOTAL</b>                      | <b>10,126.54</b>         | <b>10,325.34</b>         |





|   | As at September 30, 2024 |                 | As at September 30, 2023 |                 |
|---|--------------------------|-----------------|--------------------------|-----------------|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>              |                          |                 |                          |                 |
| Net Profit/(Loss) before tax and exceptional items          |                          | (533.39)        |                          | 20.91           |
| Exceptional items - income / (expenditure) *                |                          | -               |                          | -               |
| Other comprehensive income (net)                            |                          | -               |                          | (26.14)         |
| <b>Total comprehensive income before tax</b>                |                          | <b>(533.39)</b> |                          | <b>(5.24)</b>   |
| Adjustments for   |                          |                 |                          |                 |
| Depreciation  | 165.68                   |                 | 176.92                   |                 |
| Amortisation of intangible assets                           | -                        |                 | -                        |                 |
| Amortisation of Right to Use Assets                         | 51.45                    |                 | 50.55                    |                 |
| Loss on sale of assets                                      | -                        |                 | 11.50                    |                 |
| Profit on sale of Fixed Assets                              | -                        |                 | (2.55)                   |                 |
| Assets written off  | -                        |                 | -                        |                 |
| Interest income   | (2.01)                   |                 | (1.22)                   |                 |
| Interest expense  | 138.09                   |                 | 129.93                   |                 |
| Excess Provision written back                               | -                        |                 | (6.92)                   |                 |
| Deferred Grant Written Back                                 | (4.78)                   |                 | (4.78)                   |                 |
| Other Income  |                          |                 | -                        |                 |
|   |                          | <b>348.44</b>   |                          | <b>353.42</b>   |
| <b>Operating profit before working capital changes</b>      |                          | <b>(184.95)</b> |                          | <b>348.18</b>   |
| (Increase)/decrease in sundry debtors                       | 480.83                   |                 | 228.14                   |                 |
| (Increase)/decrease in inventories                          | 281.93                   |                 | (408.30)                 |                 |
| (Increase)/decrease in loans & advances                     | (158.70)                 |                 | 191.94                   |                 |
| Increase/(decrease) in current liabilities                  | (93.50)                  |                 | 34.24                    |                 |
| Increase/(decrease) in Provision                            | -                        |                 | 31.76                    |                 |
| (Increase)/decrease in Other Financial Assets               | 11.07                    |                 | (0.77)                   |                 |
|   |                          | <b>521.64</b>   |                          | <b>77.01</b>    |
| <b>Cash generated from operations</b>                       |                          | <b>336.69</b>   |                          | <b>425.18</b>   |
| Income tax paid net of refunds                              |                          | -               |                          | -               |
| Income tax adjustments                                      |                          | -               |                          | -               |
| <b>Net cash flow from operating activities (A)</b>          |                          | <b>336.69</b>   |                          | <b>425.18</b>   |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>               |                          |                 |                          |                 |
| Purchase of Property, Plant and Equipment                   | (17.80)                  |                 | (129.94)                 |                 |
| Sale proceeds of Property, Plant and Equipment              | -                        |                 | 3.71                     |                 |
| Interest received   | 2.01                     |                 | 1.22                     |                 |
| <b>Net cash flow from investing activities (B)</b>          |                          | <b>(15.79)</b>  |                          | <b>(125.01)</b> |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>               |                          |                 |                          |                 |
| Repayment/proceeds of long-term borrowings                  | 3.36                     |                 | (33.54)                  |                 |
| (Increase)/decrease in working capital borrowings           | -                        |                 | -                        |                 |
| Repayment of loans  | (48.76)                  |                 | (22.45)                  |                 |
| Repayment of Lease Rent                                     | (57.59)                  |                 | (52.35)                  |                 |
| Dividend payment  | (100.99)                 |                 | (203.65)                 |                 |
| Interest paid   | (113.21)                 |                 | (94.64)                  |                 |
| <b>Net cash flow used in financing activities (C)</b>       |                          | <b>(317.19)</b> |                          | <b>(406.63)</b> |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>    |                          | <b>3.71</b>     |                          | <b>(106.46)</b> |
| Cash and cash equivalents as at the beginning of the period |                          | <b>3.83</b>     |                          | <b>109.80</b>   |
| <b>Cash and cash equivalents at end of the period</b>       |                          | <b>7.54</b>     |                          | <b>3.35</b>     |
| <b>Cash and cash equivalents</b>                            |                          |                 |                          |                 |
| Cash on hand  |                          | 5.93            |                          | 3.30            |
| Balances with banks in current account                      |                          | 1.60            |                          | 0.07            |
| <b>Total</b>  |                          | <b>7.54</b>     |                          | <b>3.36</b>     |



1. The above Un-audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 9<sup>th</sup> November, 2024.
2. The Un-audited financial results of the company have been prepared in accordance with Indian Accounting Standards("Ind As") notified under Section 133 of the Companies Act, 2013('Act') read with Companies ( Indian AccountingStandards) Rules, 2015 as amended.
3. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
4. EPS for the quarter and year-to-date was calculated as per Ind AS 33.

#### 5. SEGMENT REPORTING

As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of customers as reportable segments in accordance with Ind AS - 108.

| Geographic Location                          | 3 months ended<br>30-09-2024 | 3 months ended<br>30-06-2024 | 3 months ended<br>30-09-2023 | Year to date<br>figures for<br>the half<br>year ended<br>30-09-2024 | Year to date<br>figures for<br>the half<br>year ended<br>30-09-2023 | Previous<br>year ended<br>31-03-2024 |
|--|------------------------------|------------------------------|------------------------------|---|---|--------------------------------------|
| <b>Revenue</b>                               |                              |                              |                              |   |   |                                      |
| Domestic                                     | 909.74                       | 555.64                       | 956.55                       | 1,465.38  | 1,551.09  | 3,745.46                             |
| Export                                       | 1,135.97                     | 911.10                       | 727.54                       | 2,047.07  | 1,838.09  | 4,540.13                             |
| Total  | <b>2,045.71</b>              | <b>1,466.74</b>              | <b>1,684.09</b>              | <b>3,512.45</b>   | <b>3,389.18</b>   | <b>8,285.59</b>                      |
| <b>Trade Receivables</b>                     |                              |                              |                              |   |   |                                      |
| Domestic                                     | 608.71                       | 654.56                       | 615.37                       | 608.71  | 615.37  | 761.74                               |
| Export                                       | 707.90                       | 597.52                       | 525.67                       | 707.90  | 525.67  | 1,035.70                             |
| Total  | <b>1,316.61</b>              | <b>1,252.08</b>              | <b>1,141.04</b>              | <b>1,316.61</b>   | <b>1,141.04</b>   | <b>1,797.44</b>                      |
| <b>Other Disclosures:</b>                    |                              |                              |                              |   |   |                                      |
| <b>Carrying amount of<br/>Segment assets</b> |                              |                              |                              |   |   |                                      |
| India  | 9,418.64                     | 9,912.30                     | 9,799.67                     | 9,418.64  | 9,799.67  | 9,901.59                             |
| <b>Additions to Fixed<br/>Assets</b>         |                              |                              |                              |   |   |                                      |
| India  | 2.15                         | 15.64                        | 33.39                        | 17.79   | 203.34  | 286.94                               |

The Company has no assets outside India other than the Trade Receivables.

For Alkali Metals Limited



*A.R. Prasad*  
A.R. Prasad  
Director  
DIN: 08765436

Date: 09-11-2024  
Place: Hyderabad

**LIMITED REVIEW REPORT**

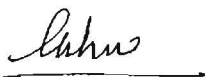
Review report to **ALKALI METALS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **ALKALI METALS LIMITED** for the period ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

***For C K S ASSOCIATES***  
***Chartered Accountants***  
***FRN: 007390S***



***N V S SRI KRISHNA***  
***Partner***  
***M.No. 025139***



***UDIN: 24025139BKATES9659***

***Hyderabad***  
***November 09, 2024***