

BHARAT FORGE

October 08, 2021

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Subject: Intimation of Credit Ratings

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that ICRA has reaffirmed / assigned its ratings of the Company as under:

Sr. No.	Particulars	Rating
1.	Long Term Rating Fund-based facilities	[ICRA]AA+(Stable) reaffirmed
2.	Non-Convertible Debentures of Rs. 500 crores	[ICRA]AA+(Stable) reaffirmed
3.	Issuer Rating	[ICRA]AA+(Stable) assigned
4.	Short Term Rating Non-fund based facilities	[ICRA]A1+ reaffirmed

This is for your information and records.

Thanking you,

Yours faithfully,
For Bharat Forge Limited


Tejaswini Chaudhari
Company Secretary



KALYANI
GROUP COMPANY