

October 31, 2020

BSE Limited
P.J. Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Credit Rating

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research Private Limited has maintained Long-term issuer rating of 'IND AA'/Rating Watch Evolving (RWE) for Jubilant Life Sciences Limited. The instrument-wise ratings are given below:

| Sr. No. | Rating For | Amount (Rs. Crore) | Credit Rating |
|---------|---------------------------------------|--------------------|--|
| 1 | Fund-based Working Capital limits | 475.00 | INDAA/RWE/IND A1+/RWE |
| 2 | Non-fund-based Working Capital limits | 772.50 | IND A1+/RWE |
| 3 | Commercial Paper programme | 400.00 | Withdrawn (the Company did not proceed with the instrument as envisaged) |

The Company has received the rating letter from India Ratings and Research Private Limited on October 30, 2020.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Jubilant Life Sciences Limited

Rajiv Shah
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Life Sciences Limited

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