

February 06, 2020

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
--	---

Dear Sir/Madam,

Sub: Intimation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby inform you that the Audit Committee and Board of Directors of the Company has reviewed, at their respective meeting held on Wednesday, February 05, 2020, a statement of deviation/variation on use of proceeds of Public Issue of the Company. The said statement is enclosed herewith.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited



Vaishali Kondbhar
Company Secretary



Encl: as above

Statement of Deviation / Variation in Utilisation of Funds Raised

Name of listed entity	Xelpmoc Design and Tech Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	February 04, 2019
Amount Raised (Amount in 1000s)	Rs.2,30,044.74/-
Report filed for Quarter ended	December 31, 2019
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	The Committee approved the statement and noted that there is no deviation / variation in the object for which fund was raised in IPO of the Company.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Mo difi ed Obj ect, if any	Original Allocation (Amount in 1000s)	Mo difi ed allo cation, if any	Funds Utilised (Amount in 1000s)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Following are the objects: <ul style="list-style-type: none"> • Purchase of IT hardware and network equipment's for development centres in Kolkata and Hyderabad • Purchase of fit outs for new development centers in Kolkata and Hyderabad • Funding working capital requirements of our Company; and • General corporate purposes (including savings in offer related expenses) 	-	*2,01,467.18	-	78,685.44	-	-

Deviation or variation could mean

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Xelpmoc Design and Tech Limited



Name of signatory: Vaishali Kondbhar
Designation: Company Secretary



(Rs. in 1000s)

Particulars	Net proceeds as per prospectus
Gross proceeds of the Issue	2,30,044.74
Less: Estimated offer related expenses in relation to the Issue	33,551.50
Net Proceeds	1,96,493.24
Add: Saving in offer related expenses	4,973.94
Total	2,01,467.18