

SH: 50 / 2022-23

August 04, 2022

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Data! Street Fort, Mumbai - 400 001	The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra(E), Mumbai — 400 051
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Dear Sir,

PRESS RELEASE

Sub: Dhanlaxmi Bank ventures into fintech services

Please find the attached press release captioned “Dhanlaxmi Bank ventures into Fintech services”

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

Venkatesh. H

Company Secretary & Secretary to the Board



PRESS RELEASE

Dhanlaxmi Bank ventures into Fintech services

Thrissur, August 4, 2022: Dhanlaxmi Bank Limited (the “Bank”) announces that it has entered into an agreement with its first fintech partner, New Street Technologies Private Limited, for Micro Lending, Operations Management and Technology Services under priority sector lending. The agreement was signed on August 1 2022 at the corporate office of the Bank in Thrissur, Kerala.

New Street Technologies Pvt Ltd, will provide the technical support to the Bank on Digital on-boarding and extend support as the business correspondent in Micro-lending space to start the operations in southern states of India and subsequently expand to more states.

Shri. Shivan J K, Managing Director & CEO of the Bank informed that the association with New Street Technologies Private Limited will augment the Bank to provide better customer connectivity and financial inclusion, along with leveraging from the technological advancements.

For further information, please contact:

Dhanlaxmi Bank Limited

CIN: L65191KL1927PLC000307

Mr. Chandran L, General Manager

Email: chandran.l@dhanbank.co.in

Caution Concerning Forward- Looking Statements: This press release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the Bank’s future business developments. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. The Bank undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

