

YBL/CS/2021-22/095

December 24, 2021

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir / Madam,

Sub.: Intimation under Reg 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

We would like to inform you that YES BANK Limited (“**the Bank**”) holds 10,18,014 equity shares (20.36% of the total equity share capital) of Vishwa Infrastructures & Services Private Limited (“**the Company**”). The holding at the time of acquisition was 10,18,014 equity shares forming 2.21% of the total equity share capital of the Company (before Order of NCLT for extinguishment of share capital).

An application was filed under Section 60(5)(c) of the Insolvency and Bankruptcy Code, 2016 r/w Regulation 32 and Regulation 44 of The IBBI (Liquidation Process) Regulations, 2016 and Rule 11 of NCLT Rules, 2016. As part of the resolution plan approved by National Company Law Tribunal (NCLT); Hyderabad, existing equity shares were cancelled/ extinguished without any further consideration, pursuant to Order of the NCLT Bench; Hyderabad dated June 30, 2021.

The relevant disclosures on the Transaction pursuant to the Listing Regulations are given below:

Sr. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	Vishwa Infrastructure and Services Private Limited (“VISPL”). Turnover of VISPL (including other income) in FY2020 INR 14,18,82,291/-
2.	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest	YES Bank is not a related party and the transaction under reference is not a related party transaction. None of the group companies of YES Bank have any interest in VISPL.

	and details thereof and whether the same is done at arms' length.	
3.	Industry to which the entity being acquired belongs	EPC
4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	The equity shares of the Company have been extinguished pursuant to Order of the National Company Law Tribunal Bench; Hyderabad dated June 30, 2021.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The equity shares of the Company have been extinguished on December 23, 2021 pursuant to Order of the National Company Law Tribunal Bench, Hyderabad
7.	Nature of consideration	Nil. (Extinguishment of investment)
8.	Cost of Acquisition or the price at which the shares are acquired	Not Applicable
9.	Number and percentage of shareholding acquired	Not Applicable
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	<ul style="list-style-type: none"> • VISPL was incorporated on Dec 10, 2004 and is an EPC company focused on designing and executing turnkey EPC/BOT projects in water supply, waste water, sanitation, etc. • Turnover of the company (including other income) for last three years was: (a) FY2018: ~INR 91.61 Cr; (b) FY2019: ~INR 47.74 Cr; and FY2020: ~INR 14.19 Cr

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For YES BANK LIMITED



Shivanand R. Shettigar
Company Secretary