



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 14, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Patel Engineering in joint venture has been declared lowest bidder (L1) for an irrigation project of Rs. 249.96 crore from Maharashtra Krishna Valley Development Corporation. Patel Engineering share in the contract is Rs. 99.98 crore.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for an irrigation project of Rs. 249.96 crore from Maharashtra Krishna Valley Development Corporation

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 249.96 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS.99.98 CRORE.

Mumbai, September 14, 2023: Maharashtra Krishna Valley Development Corporation, Pune has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL") as L1 for a Rs. 249.96 crore contract for the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 66 to Km 76.

The project is to be completed in a period of 30 months.

The said project is located in the state of Maharashtra, Village – Waghoshi to Kapadgaon, Taluka -Khandala, District – Satara and the project is to be executed in a Joint Venture, of which PEL's share is 40%.

Mr Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, *"To achieve more crop per drop replacement of existing canals with pipe lines or new schemes with pipe lines wherever feasible in order to improve irrigation efficiency or to further extend the area of irrigated agriculture is the need of the hour. As there is significant use of water for irrigation, we need to increase water use efficiency in the agriculture sector. This has been made possible by adopting PDN as it overcomes the lacunas of the flow irrigation system viz land acquisition, lavish use of water from the farmers in the upper reaches of the canal and in high cost in hilly areas."*

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 74-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com