

Date: June 27, 2022

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with Para A of Part A of Schedule III to the said Regulations, we hereby wish to inform you that the Board of Directors at their Meeting held today i.e. Monday, June 27, 2022 has inter-alia transacted the following business:

1. Appointment of Mrs. Jyoti Chandrakant Gala (DIN No.: 03444610) and Mr. Mahesh Devji Bhanushali (DIN No.: 09629998) as an Additional Director (Non- Executive, Independent) on the Board of the Company w.e.f. June 27, 2022, to hold office upto the date of the ensuing. Mrs. Jyoti Gala and Mr. Mahesh Bhanushali's appointment as an Independent Director (Additional Director) on the Board of the Company for a period of five years w.e.f. June 27, 2022, subject to approval of the members at the ensuing Annual General Meeting of the Company.

Mrs. Jyoti Chandrakant Gala and Mr. Mahesh Devji Bhanushali are not related to any of the Directors of the Company.

The Brief Profile of Mrs. Jyoti Chandrakant Gala and Mr. Mahesh Devji Bhanushali is enclosed herewith as **Annexure- A**

2. Reconstitution of various committees of the Company on account of appointment of Mrs. Jyoti Chandrakant Gala and Mr. Mahesh Devji Bhanushali on the Board of the Company:
 - a) Audit Committee.
 - b) Nomination and Remuneration Committee.
 - c) Stakeholders Relationship Committee.

Post reconstitution, the composition of aforesaid Committees shall be as under:

a) Audit Committee

Sr. No.	Name	Designation	Committee Position
1.	Mahesh Devji Bhanushali	Non-Executive Independent Director	Chairperson
2.	Jyoti Chandrakant Gala	Non-Executive Independent Director	Member
3.	Kalpesh Bhupendra Parekh	Non-Executive Independent Director	Member

Annexure A

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

Appointment of Independent Directors of the Company

Name	Jyoti Chandrakant Gala	Mahesh Devji Bhanushali
Reason for Change	Appointment as Additional Director (Non-executive, Independent) on the Board of the Company.	Appointment as Additional Director (Non-executive, Independent) on the Board of the Company.
Date of Appointment	w.e.f conclusion of Board Meeting held on June 27, 2022	w.e.f conclusion of Board Meeting held on June 27, 2022
Brief Profile	Mrs. Jyoti Gala is Non-Executive Independent Women Director of the Company. She is qualified B.HSC degree holder. She has done her specialization in textile designing. She has great skills in product designing. A very enthusiastic and conversant person having keen interest in the current social media and new marketing trends.	Mr. Mahesh Devji Bhanushali is Non-Executive Independent Director of the Company. He has done his MBA from Welingkar Institute of Management. He is skilled in Business Development, Strategic planning and Staff Management. A self-motivated professional successful in seizing viable opportunities for expansion and innovation in business. He has his background in increasing profits, reducing costs, and transforming customer service standards. Experienced in leading and supervising operational and sales teams.
Disclosure of relationship between directors (in case appointment of a Director)	Not applicable	Not applicable
Other Directorship and category	NIL	NIL
Membership of Committee	NIL	NIL
Disclosure of relationship between directors (in case of appointment of a director):	No relationship between the Directors.	No relationship between the Directors.

b) Nomination & Remuneration Committee

Sr. No.	Name	Designation	Committee Position
1.	Mahesh Devji Bhanushali	Non-Executive Independent Director	Chairperson
2.	Jyoti Chandrakant Gala	Non-Executive Independent Director	Member
3.	Kalpesh Bhupendra Parekh	Non-Executive Independent Director	Member

c) Stakeholders Relationship Committee

Sr. No.	Name	Designation	Committee Position
1.	Jyoti Chandrakant Gala	Non-Executive Independent Director	Chairperson
2.	Mahesh Devji Bhanushali	Non-Executive Independent Director	Member
3.	Kalpesh Bhupendra Parekh	Non-Executive Independent Director	Member


d) Corporate Social Responsibility Committee

Sr. No.	Name	Designation	Committee Position
1.	Jyoti Chandrakant Gala	Non-Executive Independent Director	Chairperson
2.	Mahesh Devji Bhanushali	Non-Executive Independent Director	Member
3.	Kalpesh Bhupendra Parekh	Non-Executive Independent Director	Member

Kindly take the same on your record.

Thanking you,

Yours faithfully,


Khushboo Doshi

Company Secretary & Compliance officer

Place: Mumbai

Encl: As above