

May 25, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: **539141**

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai-
400 051
NSE Symbol: **UFO**

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held on May 25, 2023, has approved:

- 1) Re – appointment of Mr. Sanjay Gaikwad as the Managing Director of the Company for a further period of three years from the expiry of his present term of office, i.e. with effect from October 17, 2023 till October 16, 2026, subject to the approval of the shareholders of the Company.
- 2) Re-appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) as the Statutory Auditors of the Company for the second term of 5 years commencing from the conclusion of the 19th Annual General Meeting to be held in the year 2023 until the conclusion of 24th Annual General Meeting of the Company, subject to the approval of the shareholders of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 (**'SEBI Circular'**) and brief details of the aforesaid appointment are enclosed herewith as **Annexure A & B** to this letter.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **UFO Moviez India Limited**

Kavita Thadeshwar
Company Secretary

Encl: a/a

ANNEXURE A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Information
1.	Name of Director	Mr. Sanjay Gaikwad
2.	Reasons for change viz., appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of appointment & term of appointment	For a period of three years effective from October 17, 2023
4.	Brief profile (in case of appointment)	<p>Mr. Sanjay Gaikwad, aged 57 years, possesses a Bachelor's degree in Chemical Engineering and a Master's degree in Management Studies from the University of Mumbai. He brings an experience of more than three decades in the field of Technology, Finance, Strategy, and general Corporate Management. He has been the founder, innovator and envisions of the Company. At UFO Moviez, his contribution has been immense and his strategic and techno-commercial guidance is the bedrock upon which the plans and market offerings of the Company and its subsidiaries are developed. He has contributed significantly to key strategic initiatives of the Company.</p> <p>Mr. Gaikwad completely revolutionized the business of Indian Cinema by developing a satellite-based Digital Distribution platform. This transformed the business of cinema in India by enabling a widespread simultaneous release of movies across the country. With a driving principal that UFO Moviez should add value to each stakeholder of the Indian Cinema Industry, Mr. Gaikwad devised a business model that enabled the rapid growth of the movie business, reduced piracy and opened new markets for the cinema industry.</p> <p>It was under his guidance & leadership that the Company could fight the most difficult Covid times which adversely impacted the Cinema industry the most.</p> <p>The Company continues to draw on his expertise, knowledge and experience in this ongoing period of business recovery.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sanjay Gaikwad is not related to any of the Directors of the Company.
6.	Information as required pursuant to BSE circular ref no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not debarred from holding the office of director pursuant to any SEBI order or any such authority.

ANNEXURE B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Information
1.	Name of the Statutory Auditor	B S R & Co., LLP
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re – appointment as statutory auditors of the Company
3.	Date of appointment/cessation & term of appointment;	For second term of five (5) consecutive years, from the conclusion of Nineteenth (19 th) Annual General Meeting ('AGM') till the conclusion of the Twenty - Fourth (24 th) AGM of the Company
4.	Brief Profile	B S R & Co., LLP is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI) based in Mumbai, having Firm Registration No. 101248W/W-100022. B S R & Co. is a member entity of B S R & Affiliates, a network registered with ICAI and holds a valid certificate issued by the Peer Review Board of ICAI.