

## Stovec Industries Ltd.

### Regd. Office and Factory:

N.I.D.C., Near Lambha Village, Post Narol,

Ahmedabad – 382 405, INDIA

CIN : L45200GJ1973PLC050790

Telephone : +91 79 6157 2300  
+91 79 2571040710410

Fax : +91 79 25710 406

E-mail : admin@stovec.com

To,  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Reference : Scrip Code- 504959  
Date : November 6, 2019  
Subject : Unaudited Financial Results for the quarter and nine months ended  
September 30, 2019 published in Newspaper

Dear Sir/Madam,

Please refer to our intimation dated: November 5, 2019 intimating about the Company's Unaudited Financial Results for the quarter and nine months ended September 30, 2019. In this connection and pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have published the said Unaudited Financial Results in Business Standard (English) and Jaihind (Gujarati) on November 6, 2019. Please find enclosed herewith newspaper advertisement for your reference.

We request you to take the above on your records.

Thanking you,

Yours sincerely,

For, Stovec Industries Limited

  
Sanjeev Singh Sengar

Company Secretary & Compliance Officer



Encl.: As above

## STOVEC INDUSTRIES LIMITED

**Regd. Office: N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad - 382 405, Gujarat, India.**

**Website: [www.stovec.com](http://www.stovec.com), e-mail: [secretarial@stovec.com](mailto:secretarial@stovec.com), CIN: L45200GJ1973PLC050790**

**Tel: +91(0)79 - 6157 2300, Fax: +91(0)79 - 2571 0406**

### Statement of Unaudited Financial Results for the Quarter and Nine Months Ended September 30, 2019

(Rs. in Million)

Particulars	Current 3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Previous Corresponding 3 months ended 30/09/2018	Current 9 months ended 30/09/2019	Previous Corresponding 9 months ended 30/09/2018	Previous year ended 31/12/2018
	(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 2)	(Unaudited)	(Unaudited) (Refer Note 2)	(Audited) (Refer Note 2)
Total income from operations (net)	547.855	512.764	457.513	1,432.889	1,418.449	1,930.159
Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	124.989	74.059	88.491	297.200	302.763	402.073
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	124.989	74.059	88.491	297.200	443.844	543.154
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	99.075	54.333	58.921	223.454	309.037	387.249
Total Comprehensive Income for the period [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	97.221	53.440	57.753	219.452	306.883	384.346
Paid up Equity Share Capital (Face value per share Rs. 10)	20.880	20.880	20.880	20.880	20.880	20.880
Earnings Per Share of Rs. 10 each (not annualised):						
a) Basic (Rs.):	47.45	26.02	28.22	107.02	148.01	185.46
b) Diluted (Rs.):	47.45	26.02	28.22	107.02	148.01	185.46

**Notes:**

- (1) The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Unaudited Financial Results for the quarter and nine months ended September 30, 2019 are available on the Company's Website, [www.stovec.com](http://www.stovec.com) and on the BSE website, [www.bseindia.com](http://www.bseindia.com).
- (2) Pursuant to the Members' approval in 45th Annual General Meeting held on May 9, 2019, the Company has entered into Business Transfer Agreement with SPGPrints B.V. on 5th June, 2019 to acquire the Service and Spare Parts Business relating to Rotary Printing Equipment ("said business"). The price for acquisition of the said business is EURO 2.49 Million, determined based on the independent valuation report. The operational revenues and cost of operations of the current period for the said business is included in the "Textile Machinery and Consumables" segment of the Company.
- In accordance with the requirements of Appendix C of Ind AS 103 – Business Combination, the Company has presented the transaction retrospectively and accordingly previously published results has been restated to the extent, applicable.

**Place: Ahmedabad**  
**Date: November 5, 2019**

**For, Stovec Industries Ltd.**  
Sd/-  
Shailesh Wani  
**Managing Director**  
(DIN: 06474766)

**STOVEC INDUSTRIES LIMITED**

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**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended September 30, 2019**

**(Rs. in Million)**

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Shailesh Wani  
**Managing Director**  
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