



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.
E-mail : secnel@owmnahar.com Website : www.owmnahar.com
CIN : L17115PB1988PLC008820

NPFL/SD/2020-21/

29th June, 2020

The BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Disclosure on impact of COVID-19 pandemic

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company and the current status is attached.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

FOR NAHAR POLY FILMS LIMITED

BHOOMIKA
(COMPANY SECRETARY)

Encl. as stated

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
Phone : 91-22-22835262, 2283562
Fax : 91-22-22872863
E-mail : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
Phones : 91- 124-2430532-2430533.
Fax : 91-124-2430536 ,
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COVID-19 Pandemic Situation - Update on Operations

Current Operational Status

In Compliance with the Central and State Government directives regarding the nation-wide lockdown, and as intimated in our earlier communication to stock exchanges, the Company had temporarily closed its manufacturing facilities and corporate office from 23rd March, 2020 to prevent the spread of Novel Coronavirus ("Covid-19"). The Company post receipt of approval from concerned authorities in the State of Madhya Pradesh and subject to fulfilment of certain conditions has partially resumed operations of its manufacturing facilities in the State of Madhya Pradesh in April, 2020.

In-line with the Government's safety and security norms from Covid-19, the Company's offices and factories are now operational.

Considering that the situation is unprecedented and is changing dynamically, the Company is planning production based on its estimate of demand in the domestic as well as export market.

Employees Safety

The Company has taken various measures to take care of the livelihoods of workers and their safety and security. The steps include providing masks, hand sanitizers, disinfectants, conducting regular temperature checks and being very vigilant on workers and essential visitors at our operational facilities. The Company has also emphasised on providing medical facilities to workers inside the factory premises, and sanitization and fumigation in the whole factory.

Liquidity Position

The Company is confident in the underlying strength of its business model, and that its medium-term liquidity needs are well covered. The Company continues to enjoy a comfortable net cash position. With adequate banking limits in place, the Company's ability to service its debts and financing obligations on time remains unaffected.

Financial Performance

The COVID-19 pandemic followed by the nation-wide lockdown announced by the Government has not significantly impacted the normal business operations. As, the packaging material is the goods of essential sector and is allowed by the Government, the company resumed its operations in the lockdown.

For the Financial Year ended on March 31, 2020, the Company has earned Revenue from Operations of Rs. 27724.88 Lakhs as compared to Rs. 26572.77 Lakhs in the previous year. During the year ended 31st March, 2020, Company has earned a profit (after tax) of Rs. 3289.66 Lakhs as against profit (after tax) of Rs. 910.72 Lakhs in the previous year.

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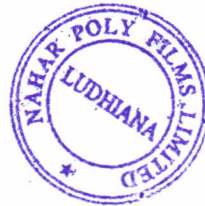
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Future outlook

The company has considered the possible effects that may result from the COVID-19 pandemic on the company's operations, capital and financial resources, profitability, liquidity, ability to service debt and other financial arrangements, assets, internal financial reporting and controls, supply chain and demand for its products etc. The management is making continuous effort to minimise the impact of COVID-19 for the financial year 2020-21.

The Company has implemented stringent cost control measures across the organization to conserve cash to address any evolving situation resulting from the pandemic. The Company is hopeful to sustain normal growth without any significant capex. While the safety and well-being of employees is our priority.

We have a regular internal financial reporting process and controls which are running efficiently through the use of technology. The Company is fully geared to withstand the challenges as the situation unfolds on the back of its financial and operational strengths.



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