



## ASHNOOR TEXTILE MILLS LIMITED

REGD. OFFICE & WORKS : BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001 (HR.)

TEL. : 0124-4809756, 4809755

email : atm\_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

July 28, 2020

To,

**The Deputy General Manager - Listing**

Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Regarding:** Regulation 33 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Audited Financial Results for the quarter and financial year ended March 31, 2020

Dear Sir/ Madam,

In respect of captioned matter, please find enclosed herewith following documents:

1. Audited Financial Results for the 4<sup>th</sup> quarter and financial year ended March 31, 2020;
2. Audit report and declaration under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, the Company has no subsidiary and, therefore, no consolidated accounts are required to prepare.

Thanking you.

Yours faithfully  
For Ashnoor Textile Mills Limited

  
Suneel Gupta  
Managing Director  
DIN-00052084  
79-A, Sainik Farms  
W-3, Western Avenue  
New Delhi-110062  
Enclosed: as above



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July 28, 2020

To,

**The Listing Department**  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Regarding:** Declaration regarding Audit Report with unmodified opinion for the financial year ended March 31, 2020

Dear Sir/ Madam,

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company Messrs Agarwal & Gupta, Chartered Accountants, New Delhi, have issued the Audited Reports with the unmodified opinion on the Audited Financial Results (Standalone) for the financial year ended March 31, 2020.

This is for your information and record.


Thanking you.

  
Sumeet Gupta  
Managing Director  
DIN-00052084  
79-A, Sainik Farms  
W-3, Western Avenue  
New Delhi-110062  
Enclosed: as above

ASHNOOR TEXTILE MILLS LTD.						
CIN: L17226HR1984PLC03384						
Registered Office : Behranpur Road, Khandan Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809756						
E mail: atsal_delhi@yahoo.com   Website : ashnoortext.com						
Statement of Standalone Financial Results for the Quarter & Year Ended March 31, 2020						
(Rs. in Lakhs)						
S.No.	PARTICULARS	For the quarter ended March 31, 2020	For the quarter ended December 31, 2019	For the quarter ended March 31, 2019	For the Year ended March 31, 2020	For the Year ended March 31, 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	3,519.21	3,252.41	3,772.56	13,091.45	12,854.43
2	Other Income	(172.50)	97.54	191.01	31.74	14.97
3	<b>Total Income (1+2)</b>	<b>3,346.71</b>	<b>3,349.96</b>	<b>3,963.57</b>	<b>13,123.19</b>	<b>12,869.40</b>
4	<b>Expenses</b>					
a)	Cost of materials consumed	2,916.06	3,294.37	3,009.77	11,606.04	10,248.90
b)	Purchases of stock-in-trade	14.47	62.29	146.96	220.57	268.64
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.62	(580.64)	(153.44)	(477.81)	(291.22)
d)	Employee benefits expense	(8.28)	56.11	(25.21)	159.15	235.71
e)	Finance Costs	75.18	65.06	404.80	280.68	624.07
f)	Depreciation and amortization expense	82.79	85.23	43.50	284.83	233.59
g)	Administration and Other Expenses	325.66	241.36	368.31	1,195.51	1,056.93
	<b>Total Expenses (4a to 4g)</b>	<b>3,416.51</b>	<b>3,223.79</b>	<b>3,794.79</b>	<b>13,318.98</b>	<b>12,276.62</b>
5	Profit before Exceptional Items and Tax (3-4)	(69.81)	126.17	168.87	404.21	492.78
6	Exceptional Items	3.13	-	(25.1)	3.13	(25.1)
7	Profit Before Tax (5+6)	(66.68)	126.17	166.36	407.34	490.27
8	<b>Tax Expense</b>					
a)	Current Tax	(63.48)	41.34	14.74	34.76	108.00
b)	Deferred Tax	65.59	(27.65)	(28.03)	49.14	(32.01)
9	Profit for the Quarter / Year from continuing operations (7-8)	(68.79)	112.48	179.66	323.44	414.29
10	Profit /Loss from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-	-
13	Profit /Loss for the period (9+12)	(68.79)	112.48	179.66	323.44	414.29
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	(68.79)	112.48	179.66	323.44	414.29
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,273.95	1,248.95	1,248.95	1,273.95	1,248.95
	Other Equity	2,337.90	-	1,984.47	2,337.90	1,984.47
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations					
a)	Basic EPS	(0.54)	0.90	1.44	2.59	3.32
b)	Diluted EPS	(0.54)	0.90	1.41	2.59	3.25
17	Earning per share from discontinued operations					
a)	Basic EPS	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-
18	Earning per share from continuing and discontinued operations					
a)	Basic EPS	(0.54)	0.90	1.44	2.59	3.32
b)	Diluted EPS	(0.54)	0.90	1.41	2.59	3.25

ASHNOOR TEXTILE MILLS LIMITED				
Statement of Standalone Audited Financial Results for the Quarter & Year Ended March 31, 2020				
The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.				
A	Financial Results	Rs. In Lacs		
SL No.	Nature of Adjustment	For the Quarter Ended March 31, 2020	For the Quarter Ended December 31, 2019	For the Year Ended March 31, 2020
(a)	Net Profit as per Previous Indian GAAP	(68.79)	112.48	179.66
(b)	Increase/ Decrease in Profit due to:			
(i)	Deferred Tax	-	-	-
(ii)	Inventory	-	-	-
(iii)	Fixed Assets	-	-	-
(iv)	Other Items	-	-	-
	<b>Net Profit as per IND AS</b>	<b>(68.79)</b>	<b>112.48</b>	<b>179.66</b>


*Shankar Gupta*

ASHNOOR TEXTILE MILLS LIMITED			
Regd. Office Behrampur Road, Khandas Village, Dist. Gurgaon (Haryana)			
Standalone Balance Sheet as at March 31, 2020			
(Rs. In Lakhs)			
S.No	PARTICULARS	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	2,944.05	2,403.24
	(b) Financial Assets		
	(i) Investments	50.16	39.16
	(c) Other Non Current Assets	128.76	185.59
2	<b>Current Assets</b>		
	(a) Inventories	3,181.81	2,332.70
	(b) Financial Assets		
	(i) Investment	45.04	-
	(ii) Trade Receivables	3,733.58	3,366.54
	(iii) Cash and Cash Equivalents	42.34	273.43
	(iv) Other Bank Balance	184.08	-
	(c) Other Current Assets	1,382.84	-
	<b>Total Assets</b>	<b>11,692.66</b>	<b>9,582.04</b>
	<b>EQUITY AND LIABILITIES</b>		
3	<b>EQUITY</b>		
	(a) Equity Share Capital	1,273.95	1,248.95
	(b) Amount Received Against Share Warrant	-	13.75
	(c) Other Equity	2,337.90	1,984.47
4	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	960.44	457.58
	(ii) Provisions	45.27	64.60
	(c) Deferred Tax Liability (Net)	289.49	240.35
	(d) Other Non-Current Liabilities	22.05	22.05
5	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,428.07	4,093.26
	(ii) Trade Payables	1,315.22	1,052.75
	(b) Other Financial Liabilities	718.52	-
	(b) Other Current Liability	197.54	264.78
	(c) Provisions	104.21	-
	<b>Total Liabilities</b>	<b>11,692.66</b>	<b>9,582.04</b>
1	The above standalone financial results for the quarter & for the year ended March 31, 2020 have been reviewed by the Audit Committee on July 28, 2020 and approved by the Board of Directors on July 28, 2020 and the statutory auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2020.		
2	The above standalone financial results for the quarter and for the year ended March 31, 2020 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.		
3	The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable segments as per Indian Accounting Standard 108.		
4	During the year, the Company has converted 250,000 warrants into similar number of shares of Rs.10/- each at a premium of Rs.12/- per share.		
5	The Figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures of the following financial year ended March 31, 2020 and March 31, 2019 and the published year to date unaudited figures upto nine months ended December 31, 2019.		
6	Provisions for taxation have been made on the taxable income for the full year in accordance with the provisions of Income tax Act 1961.		
7	Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.		
		By Order of the Board of Directors For Ashnoor Textile Mills Limited.	
			
		Sunil Gupta Managing Director	
		DD - 0052064	
	Place : Gurgaon		
	Date : 28/07/2020		

ASHNOOR TEXTILE MILLS LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020			
S.No.	PARTICULARS	31-03-2020	31-03-2019
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Net Profit/(Loss) Before Tax and Extraordinary Items</b>	<b>40,421,585.05</b>	<b>49,279,078.62</b>
	<b>Adjustments for :</b>		
	Depreciation	28,483,037.00	23,358,763.00
	Other Income	(1,659,533.46)	(31,786,058.37)
	Interest Paid	25,048,395.69	29,795,875.87
	<b>Operating Profit Before Working Capital Changes</b>	<b>95,612,551.20</b>	<b>134,219,775.86</b>
	<b>Adjustments for:</b>		
	Trade and Other Receivables	(71,166,855.33)	(87,793,721.71)
	Inventories	(84,910,888.85)	(28,885,581.47)
	Trade Payments	90,826,636.50	(24,089,009.93)
	<b>Cash Generated from Operations</b>	<b>30,361,443.52</b>	<b>(6,548,537.25)</b>
	Interest Paid	25,048,395.69	29,795,875.87
	Net Gain/Loss on Foreign Currency Transactions	36,228,902.33	(30,300,312.59)
	Income and Fringe Benefit Tax	8,390,700.56	7,598,701.00
	<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>33,151,249.60</b>	<b>(74,243,426.71)</b>
	Extraordinary Items	-	(320,174.00)
	<b>Net Cash from Operating Activities</b>	<b>33,151,249.60</b>	<b>(74,563,600.71)</b>
B.	<b>CASH FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	82,675,789.00	19,127,613.28
	Sale of Fixed Assets	425,000.00	136,136.00
	Investments	(5,604,180.00)	(1,088,857.00)
	Interest and Other Income	(37,888,435.79)	(1,485,745.78)
	<b>Net Cash from Investing Activities</b>	<b>(125,743,404.79)</b>	<b>(21,566,080.06)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Share Capital/Share Application	2,500,000.00	17,500,000.00
	Proceeds from Long Term Borrowings	50,286,110.06	(13,926,829.06)
	Proceeds from Other Borrowings	33,480,650.00	69,109,421.00
	Public Issue and Other Expenses	-	-
	Proceeds from Issue of Share Warrant and Premium	1,625,000.00	22,375,000.00
	<b>Net Cash from Financing Activities</b>	<b>87,891,760.06</b>	<b>95,057,591.94</b>
D.	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(4,700,395.13)</b>	<b>(1,072,088.83)</b>
	Opening Balance of Cash and Cash Equivalents	27,342,677.24	28,414,766.07
	Closing Balance of Cash and Cash Equivalents	22,642,282.11	27,342,677.24

By Order of the Board of Directors  
For Ashnoor Textile Mills Limited

Place : Gurugram  
Date : 28/07/2020

  
Sumeel Gupta  
Managing Director  
DIN - 00052084