



November 28, 2019

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

This is to inform you that Lux Industries Limited (the Company) has made further investment along with other Investors (Promoter's and Director's of Artimas Fashions Private Limited) in Artimas Fashions Private Limited (AFPL) Wholly Owned Subsidiary (WOS) of the Company.

We would further like to inform you that though the Company has made further investment in AFPL since other investors have also made investment in AFPL due to which the stake of the Company in AFPL has reduced from 100% to 50.87% .

Henceforth AFPL ceases to be a WOS of the Company and becomes a Subsidiary of the Company.

This is for your information and record.

Thanking You

Yours faithfully,

for LUX INDUSTRIES LIMITED

Smita Mishra

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(Company Secretary & Compliance Officer)

M.No: 26489

Encl: As above

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Sr. no.	Particulars	Details of Information
a)	Name of target entity, details in brief such as size, turnover etc.	Artimas Fashions Private Limited Authorised Capital - Rs. 5000000 Issued Capital- Rs. 2005000
b)	Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired?" If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>Artimas Private limited ("AFPL"), is a Wholly Owned subsidiary of Lux Industries Limited ("the Company"),</p> <p>The investment made by the Company does not fall within related party transaction as per the provisions of section 188 of the Companies Act, 2013.</p> <p>The interest of the promoter/promoter group of the Company are limited to the investment amount in the AFPL,</p> <p>The promoter/promoter group has subscribed 200 equity shares @ of Rs. 10/- each in the AFPL having 0.20% of shareholding of AFPL</p> <p>Further Mr. Ashok Kumar Todi and Mr. Pradip Kumar Todi are directors of AFPL</p> <p>The transaction done is at arm's length.</p>
c)	Industry to which the entity being acquired belongs	AFPL The Company is engage in the business of manufacturing, importing, exporting and dealing in wearing apparel including hosiery goods



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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target company, if its business is outside the main line of business of the Company)	AFPL is the Wholly owned Subsidiary of Lux Industries Limited pursuant to said investment AFPL becomes its Subsidiary as other investors has also made investment, the main purpose of further investment is to keep control by keeping its shareholding above 50% to keep AFPL as its Subsidiary.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicatives time period for completion of the acquisition	Not applicable
g)	Nature of consideration-whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 8,20,000 (82200 equity shares at the face value of Rs. 10/- each)
i)	Percentage of shareholding/control acquired and/or number of shares acquired	50.87% of shareholding (Acquired 82200 equity shares at the face value of Rs. 10/- each)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation , history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>AFPL the Subsidiary of Lux Industries Limited incorporated by the promoters of Lux Industries Limited in the year 2010. The incorporation date is 28.06.2010.</p> <p>On 27.05.2017, AFPL has become the Wholly Ownde Subsidiary of lux Industries Limited.</p> <p>Presently Company is engaged in the business of manufacturing, importing, exporting and dealing in wearing apparel including hosiery goods.</p> <p>Last three year turnover of AFPL: (amount in Rs.) FY 2018-19: 1,60,000/- FY 2017-18: 45,000/- FY 2016-17: Nil.</p>



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