

29th June, 2021

To,
The Bombay Stock Exchange Ltd.
P.J Towers,
Dalal Street,
Mumbai- 400 001.

Ref: Script Code: - 519471, Script ID: - AMBARPIL

Dear Sir

SUB: SUBMISSION OF AUDITED FINANCIAL RESULT FOR QUARTER AND YEAR ENDED ON 31ST MARCH 2021

We wish to inform you that at its meeting held on today 29th June, 2021 at 1:30 PM and concluded at 2:47 PM the Board of Directors of the Company has considered and approved:


1. The Audited Financial Result for the Quarter and Year ended on 31st March 2021.
2. Appointed Ms. Saloni Shah, Practicing Company Secretary as Secretarial Auditor of the Company for Secretarial Audit of the company for FY 2021-22.
3. Appointed Mr. Dhaval K Shah, Chartered Accountant, as an Internal Auditors of the Company for Internal Audit of the company for FY 2021-22
4. Remuneration upto 75000/- Per month paid to Shri Bharat D Patel.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We enclosed the following:

1. Statement of Audited Financial Result along with Statement of Assets and Liabilities for the Quarter and year ended on 31st March 2021.
2. Auditors` Report on Audited Financial Result.
3. Declaration w.r.t Audited Report with unmodified opinion on Audited Financial Result for the quarter and year ended on 31st March 2021.

You are requested to kindly take the same on record.

FOR, AMBAR PROTEIN INDUSTRIES LIMITED


MEHUL A. MEHTA
COMPANY SECRETARY



Plot No. 351, 353, 358; Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. : Sanad,
Dist. : Ahmedabad -382213, Gujarat. | M. : 9879553424 E. : ambarprotein@gmail.com
W. : www.ambarprotein.com

GSTIN No.: 24AABCM0541N1ZM | PAN No.: AABCM0541N | CIN No.: L15400GJ1992PLC018758
Subject to Ahmedabad Jurisdiction

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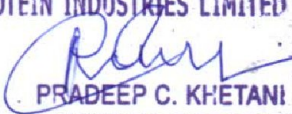
DECLARATION

SUB: DECLARATION UNDER REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/56/2016.

I, Pradeep C Khetani (DIN: 01786030) Managing Director of the Company, hereby declare that, the Statutory Auditor of the Company Ms. Monali D Shah, Chartered Accountant (Membership No: 190489) have issued an Audited Report with unmodified opinion on Audited Financial Result for quarter and year ended on 31st March 2021.

This declaration is furnished in compliance with Regulation 33(3)(D) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016.

We request you to take the same on record.

FOR, AMBAR PROTEIN INDUSTRIES LIMITED

PRADEEP C. KHETANI
MANAGING DIRECTOR



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MONALI D. SHAH
CHARTERED ACCOUNTANT

E-4, PRABHAKAR APPARTMENT,
B/H CHINMAY TOWERS,
SUBHASH CHOWK,
AHMEDABAD-380052.
TEL (O) :27485843/9978592292
EMAIL:-camonalidshah@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ambar Protein Industries Limited

Report on the audit of the Standalone Financial Results

Opinion :

1. I have audited the accompanying Standalone Quarterly Financial Results of Ambar Protein Industries Limited (the company) for the Quarter Ended March 31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.

Basis for Opinion :

2. I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibilities for the Standalone Financial Results

3. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally



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accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

4. My objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial results, or, if such disclosures are inadequate, to modify my opinion.



MONALI D. SHAH
CHARTERED ACCOUNTANT

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My conclusions are based on the auditevidence obtained up to the date of my auditor's report. However, future eventsor conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financialresults, including the disclosures, and whether the financial results represent theunderlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters,the planned scope and timing of the audit and significant audit findings, including anys significant deficiencies in internal control that i identify during my audit.

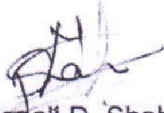
I also provide those charged with governance with a statement that i have compliedwith relevant ethical requirements regarding independence, and to communicate withthem all relationships and other matters that may reasonably be thought to bear on myindependence, and where applicable, related safeguards.

Other Matters

5. The statement includes the results for the quarter ended 31st March 2021being thebalancing figure between audited figures in respect of the full financial year and thepublished unaudited year to date figures up to the nine months of the current financialyear which were subject to limited review by me.

Place : Ahmedabad
Date :29/06/2021




Monali D. Shah
Chartered Accountants
(Membership No. 190489)

UDIN: 21190489AAAAAH9941

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2021

(Amount in Lacs, except per share data)

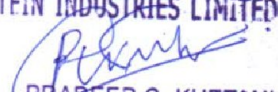
Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
(a) Revenue from operations	9,518.86	8,958.55	8,697.82	31,330.09	28,435.90
(b) Other Income	14.25	10.94	17.81	46.66	49.20
1A Total Income	9,533.11	8,969.49	8,715.63	31,376.75	28,485.10
2 Expenses :					
(a) Cost of Material consumed	9,517.27	9,027.90	8,574.83	30,011.12	26,617.28
(b) Purchases stock -in- trade	-	1.15	192.41	435.17	231.57
(c) Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(459.53)	(294.23)	(394.34)	(505.22)	381.78
(d) Employee Benefits expenses	36.99	24.80	62.88	113.35	133.99
(e) Finance Cost	59.23	67.92	73.60	264.34	262.75
(f) Depreciation, amortization, impairment and obsolescence	34.87	27.25	25.08	120.10	113.64
(g) Other expenses	233.35	111.81	155.18	539.89	468.55
2A Total expenses	9,422.18	8,966.61	8,689.64	30,978.75	28,209.56
3 Profit / (loss) before exceptional items and tax (1A - 2A)	110.93	2.88	25.99	398.00	275.54
4 Exceptional item	-	-	-	-	-
5 Profit / (loss) before tax (3-4)	110.93	2.88	25.99	398.00	275.54
6 Tax Expense					
a) Current Tax	34.11	(5.62)	49.42	67.77	49.42
b) Deferred Tax	(46.34)	11.09	31.97	(14.69)	101.45
Total Tax Expense	(12.23)	5.47	81.39	53.08	150.87
7 Net Profit / (loss) for the period (PAT) (5-6)	123.16	(2.59)	(55.40)	344.92	124.67
8 Other Comprehensive income (OCI)	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	123.16	(2.59)	(55.40)	344.92	124.67
10 Paid - up equity share capital (face value of share : Rs 10 each)	575.00	575.00	575.00	575.00	575.00
11 Earnings per share (EPS) of Rs 10 each (Not annualised) :					
(a) Basic EPS (Rs.)	2.14	(0.05)	(0.96)	6.00	2.17
(b) Diluted EPS (Rs.)	2.14	(0.05)	(0.96)	6.00	2.17

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 29th June, 2021 approved the above results.
- These result has been audited by the Statutory Auditor of the company who has issued an unmodified audit report on the standalone annual financial statement for the year ended 31st March, 2021.
- The Company has only one business segment i.e. Manufacturing and selling of Edible Oil.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company considered the uncertainty relating to the COVID-19 Pandemic in assessing the recoverability of its inventories, receivables and investments. as the company is into essential manufacturing service which is exempt from lockdown restrictions, there has been minimal impact in its operations and its supply chain. In this regard, the company has considered internal and external information while finalizing various estimates in relation to its financial statement upto the date of approval by the board of directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. As the Outbreak continues to evolve, the company will continue to closely monitor any material changes to future economic conditions.
- The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2020 and 31st December, 2019 respectively.

By Order of Board of Directors

Place: Ahmedabad
Date: 29.06.2021

FOR, AMBAR PROTEIN INDUSTRIES LIMITED

PRADEEP C. KHETANI
MANAGING DIRECTOR



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CASH FLOW STATEMENT for the year ended 31 March, 2021

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2021	
	In Rs.	In Rs.	In Rs.	In Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		275.54		398.00
Add: Non Cash Expenditure & Non Operating Expenses				
Depreciation and amortisation	113.64		120.10	
Loss on Sale of Fixed Assets	2.65		47.79	
Finance costs	262.75		264.34	
		379.04		432
Less: Non Operating Incomes				
Interest Income	4.77		3.98	
Rent Income	44.14		42.69	
Dividend Income	0.30		-	
		(49.20)		(46.67)
Operating Profit/(Loss) before working capital changes		605.38		783.56
Changes in Operating Assets and Liabilities				
(Increase)/Decrease in Inventories	723.85		(304.09)	
(Increase)/Decrease in Trade receivables	(59.07)		(142.88)	
(Increase)/Decrease in Other current assets	(104.08)		130.54	
Increase/(Decrease) in Non Current Provisions	14.19		2.33	
Increase/(Decrease) in Trade payables	(370.47)		130.83	
Increase/(Decrease) in Other Current Liabilities	(463.20)		(402.84)	
Increase/(Decrease) in Provisions	11.78		(8.20)	
(Increase)/Decrease in Other Non- current assets	-		(7.27)	
		(246.99)		(601.58)
Cash generated from operations		358.39		181.98
Net income tax (paid) / refunds		(54.93)		(71.96)
Net cash flow from / (used in) operating activities (A)		303.46		110.02
B. Cash flow from investing activities				
Inflow :				
Rent Income	44.14		42.69	
Interest Income	4.77		3.98	
Dividend Income	0.30		0.00	
Loans to Employees recovered			18.91	
Sale of Fixed Assets	1.40		17.95	
		50.60		83.53
Outflow :				
Loans and Advances to Employees	(4.24)		0.00	
Investment in Fixed Deposit	(52.23)		(0.07)	
Increase in deposits	0.00		0.00	
Purchase of Fixed Assets	(132.26)		(84.04)	
		(188.72)		(84.11)
Net cash flow from / (used in) investing activities (B)		(138.12)		(0.58)
C. Cash flow from financing activities				
Inflow :				
Changes in Short Term Borrowings	354.98		64.43	
Changes in Long Term Borrowings	(95.28)		(32.78)	
		259.70		31.65
Outflow :				
Changes in Other Non-Current Liabilities	(33.99)		(13.58)	
Finance Charges	(262.75)		(264.34)	
		(296.74)		(277.92)
Net cash flow from / (used in) financing activities (C)		(37.04)		(246.27)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		128.30		(136.83)
Cash and Cash equivalents at the beginning of the year		114.69		242.99
Cash and Cash equivalents at the end of the year		242.99		106.16
Reconciliation of Cash and Cash equivalents with the Balance Sheet				
Cash and cash equivalents as per Balance Sheet		242.99		106.16



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BALANCE SHEET AS ON 31.03.2021

(Amount in lakhs)

Particular	As at 31.03.2021 Audited	As at 31.03.2020 Audited
1 ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,135.53	2,237.34
(b) Capital work- in- progress	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	2.00	2.00
(iii) Loans	-	-
(iv) Deposits with Statutory Authorities	11.19	3.92
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	-	-
Total Non-Current Assets	2,148.72	2,243.26
2 Current assets		
(a) Inventories	1,738.45	1,434.36
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	348.33	205.45
(iii) Cash and cash equivalents	106.16	242.99
(iv) Bank balances other than (iii) above	52.30	52.23
(v) Loans	-	-
(vi) Other	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	629.12	756.42
Total Current Assets	2,874.36	2,691.45
Total Asset	5,023.09	4,934.71
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	575.00	575.00
(b) Other Equity	889.83	544.92
Total Equity	1,464.83	1,119.92
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	358.11	390.89
(ii) Trade payables	-	-
(iii) Other Financial liabilities	118.32	131.91
(b) Provisions	16.52	14.19
(c) Deferred tax liabilities	204.80	219.49
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	697.75	756.47
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,372.18	2,307.76
(ii) Trade payables		
Total outstanding dues of MSME	-	-
Total outstanding dues of other then MSME	364.92	234.10
(iii) other financial liabilities	-	-
(b) other current liabilities	36.81	439.65
(c) Provisions	19.56	27.76
(d) Current Tax Liabilities (Net)	67.02	49.05
Total Current Liabilities	2,860.50	3,058.32
Total Equity and liabilities	5,023.09	4,934.71

Place : Ahmedabad
Date : 29/06/2021



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