

August 11, 2023

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East) Mumbai – 400 051
NSE CODE: HBLPOWER

Dear sir / madam,

OUTCOME OF THE BOARD MEETING HELD ON AUGUST 11, 2023

We refer to our communication dated July 19, 2023 and pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on August 11, 2023, inter-alia:

1. Approved the unaudited (standalone and consolidated) financial results of the Company for the quarter ended on June 30, 2023 along with limited review report of the auditors' thereon. Pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Report of the Auditors is with unmodified opinion. The Standalone and consolidated audited financial results of the Company for the quarter ended on June 30, 2023 are enclosed.
2. Appointed Ms. Deeksha Mikkilineni (DIN: 10267611) as an Additional Director of the Company with effect from August 11, 2023 who holds office upto the date of ensuing annual general meeting of the Company scheduled to be held on September 28, 2023. The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed in Annexure.
3. Considered and approved the request of Mrs. Kavita Prasad Aluru (DIN:00319292) to take a temporary break from the Executive role in the Company upon expiry of her current term from close of business hours on August 09, 2023. With effect from August 10, 2023 she continues to be the Non-Executive Director on the Board of the Company and member of various Committees of the Board of Directors. The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 has been submitted vide our intimation dated August 09, 2023, copy of which is enclosed in Annexure.
4. Approved the notice of Annual General Meeting, Directors' Report, Report on Corporate Governance, Management Discussion & Analysis and other disclosures.
5. Fixed book closure date from Saturday, September 16, 2023 to Thursday, September 28, 2023 (both days inclusive).
6. Fixed Friday, September 15, 2023 as record date for determination of shareholder's eligibility for e-voting and to receive dividend, if declared by the members at the ensuing annual general meeting.

The meeting commenced at 11:00 a.m. and ended at 12:55 noon.

This is for your information and record.

Yours faithfully

For HBL Power Systems Limited



GBS Naidu
Company Secretary

Annexure

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 - Details of Ms. Deeksha Mikkilineni, Additional Director (SI No.2 of the announcement)

Name of the appointee	Deeksha Mikkilineni (DIN: 10267611)
Date of reappointment	August 11, 2023
Brief profile (in case of appointment);	Deeksha Mikkilineni is graduate in Molecular Biology and presently pursuing her masters.
Proposed terms and conditions of appointment	Appointed as a Non-Executive Non-Independent Director liable to retire by rotation.
Disclosure of relationships between directors (in case of appointment of a director).	Deeksha Mikkilineni is grand-daughter of Dr. Aluru Jagadish Prasad, Chairman and Managing Director, daughter of Mrs. Kavita Prasad Aluru and sister of Mr. M Advay Bhagirath, Non-Executive Non-Independent Director of the Company.

Information previously shared on August 09, 2023

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (LODR) Regulations 2015 – Mrs. Kavita Prasad Aluru

Particulars	Description
Reason for Change	The change in role is from Executive to Non-Executive Director. Mrs. Kavita Prasad Aluru expressed her intention to take a temporary break from executive role of the Company on completion of her current tenure on close of business hours on August 09, 2023. However, she continues to be a Non-Executive Director and member of various committees of the Board of Directors.
Effective date	Close of business hours on August 09, 2023
Brief Profile	Not applicable
Disclosure of relationships between directors	Mrs. Kavita Prasad is the daughter of Dr. A J Prasad, Chairman and Managing Director and mother of Mr. M Advay Bhagirath, Non-Executive Non-Independent Director of the Company.
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not applicable
Letter of Resignation along with detailed reason for resignation.	Since the intimation is not due to resignation, information under this clause is not applicable.
Names of listed entities in which the director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not being independent Director, disclosure not applicable.
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Not being independent Director, disclosure not applicable.

For HBL Power Systems Limited



G B S Naidu
Company Secretary