

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

May 15, 2023

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 501144

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – Peoples Investments Limited

This is to inform that the Board of Directors of the Company at its Meeting held today i.e., May 15, 2023 has *inter alia* considered and approved the Audited Financial Results of the Company for the financial year ended March 31, 2023.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Audited Financial Results together with the Independent Auditor's Report from our Statutory Auditors for the financial year ended March 31, 2023.

Further, please note that the Independent Auditors have issued their Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended March 31, 2023, in terms of second proviso to Regulation 33(3)(d) of the Listing Regulations.

In reference to regulation 33 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Suma G. Nair, Director of the Company is duly authorized by the board of directors to sign the Financial Results of the Company.

The Meeting of Board of Directors of the Company commenced at 5.00 p.m. and concluded at 6.30 p.m.

Please take the above information on record.

Thanking you, Yours truly,

For Peoples Investment Limited



Suryakant Khare

Company Secretary & Compliance Officer





INDEPENDENT AUDITOR'S REPORT

**TO
THE BOARD OF DIRECTORS OF
PEOPLES INVESTMENTS LIMITED**

Report on the audit of Financial Statements

Opinion

We have audited the financial statements of **People Investments Limited ("the Company")** which comprise the Balance Sheet, Statement of Profit and Loss (Statement of Changes in Equity), and statement of cash flows for the quarter & year ended 31st March 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended ('Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements:-

- a. are presented in accordance with the Requirements of 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with their recognition & measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the statement of Affairs of the company as at March 31, 2023, and its loss, Changes in Equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Information Other than Financial Statement and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other Information comprises the information included in the Management Discussion and analysis, Board's

Report including Annexure to Board Report, Business Responsibility Report, Corporate Governance and Share Holder's Information, but does not include financial statement and our auditor's report thereon.

Our opinion on the Financial Statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with financial statement or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the worked we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the company in accordance with the recognition & measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Company Act, 2013 ("the Act") & the rules thereunder and other accounting principles generally accepted in India and in compliance in with the Regulation 33 of the Listing Regulations.

This responsibility includes the maintenance of adequate accounting records in accordance with the provisions of the Act, for the safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of financial statements by the management & the Directors of the company, as aforesaid.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing the opinion whether the company has adequate internal financial controls system in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the company to express an opinion on the Financial Statements .We are responsible for the direction, supervision & performance of the audit of the financial information of the entity included in the Financial Statements of which we are auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under the Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Sec 197(16) of this Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration its Directors during the year.
- g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were material foreseeable losses.
 - c. There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d.
 - i. The respective Managements of the Company which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or

on behalf of the Company or any of such subsidiaries (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- ii. The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - iii. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- i. The Company has not Declared or Paid any dividend during the year.
 - j. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For
AMB & Co
Chartered Accountants
Firm Registration No: 120645W

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CA Milind Mutha
(Partner)
Membership No: 107938
Place: Mumbai
Date: 15th May 2023
UDIN: 23107938BGWMYE9176



ANNEXURE "A" TO AUDITOR'S REPORT

The Annexure referred to in Independent Auditor's Report to the members of People Investments Limited on financial statements for the year ended 31st March 2023:

We report that:

On the basis of the records produced to us for our verification or perusal, such checks as we consider appropriate, and in terms of information and explanation given to us our inquiries, we state that:

1. The Company has no Fixed Assets .Therefore the reporting under clause 1(a), 1(b), 1(c), 1(d) and 1(e) of the Companies Order are not made applicable.
2. The Company does not have any Inventory. Therefore, reporting under Clause 2 of the Companies Order are not made applicable.
3. The Company has not made any investments or granted any loans secured or unsecured to Companies, firms, Limited Liability Partnership (LLP) or other parties covered under section 189 of the Companies Act, 2013, hence reporting under clause no. 3 of the Companies (Audit Report) Order is not made applicable.
4. During the year, the Company has not entered into any transactions mentioned in section 185 and 186 of the Act.
5. No deposits within the meaning of directives issued by RBI (Reserve Bank of India) and Sections 73 to 76 or any other relevant provisions of the Act and rules framed there under have been accepted by the Company.
6. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
7.
 - a. The Company is generally regular in depositing undisputed statutory dues including provident fund, employee's state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
 - b. According to the records of the Company, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
8. The Company has not surrendered or disclosed, any transactions not recorded in books, as income during the year in any tax assessments under the Income Tax Act, 1961.
9. The Company has not taken any loan or borrowing from a financial institution, bank, government or debenture holders and hence the reporting under clause 9 of the Order is not made applicable.

10.
 - a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
11. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
12. In our opinion, the Company is not Nidhi Company. Therefore, reporting under clause (xii) of the Order is not applicable.
13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
14. In our Opinion, the company has an internal audit system commensurate with the size and nature of its business and we as a statutory Auditor have considered the Internal Audit Report in the course of our Statutory Audit.
15. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
16. As the Company does not carry any Non-banking Financial Activity therefore the Company does not require to be register under Section 45 IA of the Reserve Bank of India Act, 1934.
17. The Company has incurred cash loss of Rs. 15650/- in the current Financial Year, while in the preceding financial year i.e. in FY 2021-22, the Company had incurred cash loss of Rs. 3291/-.
18. There has been no resignation of the statutory auditors during the year and hence reporting under Clause 18 of the said order is not made applicable.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. The Company as on the reporting date does not have any other ongoing projects and hence the reporting under Clause 20 of the said order is not made applicable.

For
AMB & CO
Chartered Accountants
Firm Registration No: 126045W

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CA Milind Mutha
(Partner)
Membership No: 107938
Place: Mumbai
Date: 15th May 2023.
UDIN: 23107938BGWMYE9176

ANNEXURE “B”-TO THE AUDITOR’S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **People Investments Limited** (“the Company”) as of 31st March 2023 in conjunction with our audit of the financial statements of the Company for the quarter & year ended.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants.

For
AMB & Co
Chartered Accountants
Firm Registration No: 120645W

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CA Milind Mutha
(Partner)
Membership No: 107938
Place: Mumbai
Date: 15th May 2023.
UDIN: 23107938BGWMYE9176



PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001
CIN : L67120MH1976PLC018836

Tel. No.- 022-22686000 Fax No. 022-22620052 Email:peoplesinvestments@rediffmail.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ In lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED			AUDITED	
		QUARTER ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1	Income from operation	3.00	2.25	2.00	6.25	6.50
	Other Income	-	0.03	-	0.05	0.03
	Total Income	3.00	2.28	2.00	6.30	6.53
2	Expenses					
	a) Employee benefit expenses	0.15	0.15	0.15	0.60	0.60
	b) Other expenses					
	i) Professional fees	0.48	0.08	0.54	0.94	0.99
	ii) Listing fees	0.88	0.89	0.88	3.54	3.54
	iii) Audit fees	0.02	0.04	0.01	0.12	0.12
	iv) Advertisement expenses	0.20	-	0.07	0.70	0.60
	v) Miscellaneous expenditure	0.32	0.05	0.47	0.56	0.71
	Total Expenses	2.05	1.21	2.12	6.46	6.56
3	Profit/(loss) from ordinary activities before tax (1 - 2)	0.95	1.07	(0.12)	(0.16)	(0.03)
4	Tax expense/(Reversal) - Current tax	-	-	-	-	-
5	Net Profit from ordinary activities after tax (3 - 4)	0.95	1.07	(0.12)	(0.16)	(0.03)
6	Other Comprehensive Income (net of tax)	(0.03)	-	(0.01)	(0.02)	0.04
7	Total Comprehensive Income for the period (5 + 6)	0.92	1.07	(0.13)	(0.18)	0.01
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00
9	Reserves excluding revaluation reserves as per Balance Sheet				(15.78)	(15.60)
10	Earning Per Share (EPS) - before and after extraordinary items Basic and diluted EPS- (Not Annualised)	0.048	0.535	(0.060)	(0.080)	(0.019)

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 15, 2023.
- The figures for the quarter ended 31.03.2023 and 31.03.2022 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

For and on behalf of the Board



Suma G. Nair
(Suma G. Nair)
Director
DIN: 07100911

Place : Mumbai
Date : 15-May-23

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No. : 022-22686000 Fax No. : 022-22620052 Email : peoplesinvestments@rediffmail.com Website : www.pplsinvestments.com

BALANCE SHEET

(₹ in lakhs)

Sr.no.	PARTICULARS	AS AT 31.03.2023 (AUDITED) Rs.	AS AT 31.03.2022 (AUDITED) Rs.
1	ASSETS		
	Non-current assets		
	a) Financial Assets		
	i) Non-current investments	0.02	0.05
	b) Deferred tax assets (net)	-	-
	c) Current tax assets (net)	0.78	0.95
	Sub-total - Non-current assets	0.80	1.00
2	Current Assets		
	a) Cash and cash equivalents	3.72	3.70
	b) Other current assets	-	0.06
	Sub-total - Current assets	3.72	3.76
	TOTAL ASSETS	4.52	4.76
	EQUITY AND LIABILITIES		
3	Shareholders' Funds:		
	a) Share Capital	20.00	20.00
	b) Other equity	(15.78)	(15.59)
	Sub-total - Shareholders' funds	4.22	4.41
4	Current liabilities		
	a) Deferred tax liability	-	-
	b) Other current liabilities	0.30	0.35
	Sub-total - Current liabilities	0.30	0.35
	TOTAL- EQUITY AND LIABILITIES	4.52	4.76

For and on behalf of the Board



Suma G. Nair

(Suma G. Nair)
Director
DIN: 07100911

Place : Mumbai
Date : 15-05-2023

PEOPLES INVESTMENTS LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2023		(₹ in lakhs)	
	Year ended 31st March, 2023 ₹	Year ended 31st March, 2022 ₹	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and extraordinary items	(0.156)	(0.032)	
Adjustments for			
Interest received	(0.052)	-	
Diminution in value of Investments	-	-	
	<u>(0.208)</u>	<u>(0.033)</u>	
Operating Loss before working capital charges			
Add:			
(Increase)/decrease in other current assets	0.054	(0.055)	
Increase/(decrease) in other current liabilities	(0.059)	0.072	
	<u>(0.213)</u>	<u>(0.016)</u>	
Cash flow from operation			
Less : Income Tax paid (net of refund)	0.175	(0.043)	
Less : Excess provision for earlier year	-	-	
	<u>(0.038)</u>	<u>(0.059)</u>	
NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES			
B. CASH FLOW FROM INVESTING ACTIVITIES			
Interest received	0.05	-	
	<u>0.05</u>	<u>-</u>	
NET CASH IN FLOW/(OUT FLOW) FROM INVESTING ACTIVITIES			
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A + B)			
	0.014	(0.059)	
CASH AND CASH EQUIVALENT-OPENING BALANCE	3.703	3.762	
CASH AND CASH EQUIVALENT-CLOSING BALANCE	3.717	3.703	

Notes:

This cash flow statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and the Companies (Indian Accounting Standard) (Amemrndment) Rules, 2016.

For and on behalf of the Board

Place : Mumbai
Date : 15-05-2023



Suma G. Nair

(Suma G. Nair)
Director
DIN: 07100911