



Date:-22.03.2024

To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.	To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Shakti Pumps (India) Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue").

Ref.: Our Letter dated March 19, 2024

Dear Sir/ Madam,

In furtherance to our letter dated March 19, 2024 intimating you about the meeting of the Treasury Committee ("**Committee**") to be held on Friday, March 22, 2024 in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. Friday, March 22, 2024 has, *inter alia*, passed the following resolutions:

- (a) Approved the closure of the issue today i.e. March 22, 2024 pursuant to the receipt of application forms for an aggregate of **1654944** fully paid -up Equity Shares of the Company and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on March 19, 2024;
- (b) The allocation of **1654944** Equity Shares to eligible qualified institutional buyers at an issue price of **Rs. 1208.50/-** per Equity Share (including a premium of **Rs. 1198.50** per Equity Share) ("**Issue Price**"), which is at a discount of 5% (i.e. **Rs. 63.59/-** per Equity Share) to the floor price of **Rs. 1272.09** per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- (c) Approved and adopted the placement document dated **March 22, 2024** in connection with the Issue;
- (d) Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

Regd. Office:-Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur - Dist. Dhar 454774 (M.P.) INDIA.

Tel.: +91 7292 410500, Fax: +91 7292 410645 E-mail: info@shaktipumps.com, sales@shaktipumps.com, Web:- www.shaktipumps.com



In this relation we are filing the placement document dated March 22, 2024 with the BSE Limited and National Stock Exchange of India Limited and the same will be uploaded on the website of the company.

The Treasury Committee commenced at 20:00 PM and concluded at 20:10 PM.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulation, as amended.

Kindly take the above information on record and acknowledge it.

Thanking you,

Yours truly,
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

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