



**PEARL**  
**Polymers Limited**

**PET**  
POLYETHYLENE TEREPHTHALATE  
**JARS**  
**BOTTLES**

**Regd. Off.** : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India  
**CIN NO.** : L25209DL1971PLC005535  
**Tel. No.** : +91-11-47385300, **Fax**, +91-11-47480746  
**Email** : [pearl@pearlpet.net](mailto:pearl@pearlpet.net), **Website**: [www.pearlpet.net](http://www.pearlpet.net)

PPL/SD/LODR/2019

15<sup>th</sup> May, 2019

**ONLINE SUBMISSION**

<b>The Manager,</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051  <b>(Stock Code: PEARLPOLY)</b>	<b>The Manager,</b> <b>Listing Department</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai-400001  <b>(Stock Code: 523260)</b>
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**Sub: Annual Audited Financial Results for the quarter and year ended March31, 2019**  
**- Outcome of Board Meeting**

**Re: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Dear Sir/ Madam,**

In continuation of our letter dated May 08, 2019, we would like to inform your good office that the Board of Directors of the Company at its meeting held on today, Wednesday, May 15, 2019, has considered and approved:

1. Annual Audited Financial Results for the quarter and financial year ended March 31, 2019, as recommended by Audit Committee.

Further, Audited Financial Results for the quarter and financial year ended March 31, 2019, copy of Audit Report issued by the Statutory Auditor of the Company with unmodified opinion on said Financial Result, declaration on unmodified opinion on Financial Result alongwith statement of Assets and Liabilities for the half year ended on March 31, 2019 is enclosed as Annexure-1;

2. Re-appointment of Mr. Ravi Kumar Mehra and Ms. Meera Johri as Independent Director(s) of the Company for further period of five (5) years with effect from May 26, 2019. The said re-appointment is subject to approval of the Shareholders at ensuing Annual General Meeting. Brief profile of Mr. Ravi Kumar Mehra and Ms. Meera Johri is enclosed as Annexure-2;

Further the Board Members taken on record Secretarial Compliance Report for the year ended March 31, 2019.

The meeting of the Board of Directors commenced at 04:00 pm and concluded at 06:00 pm.

We request you to kindly take the above information on record and disseminate the same to the shareholders of the Company.



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Thanking you,

Yours faithfully,  
**For Pearl Polymers Limited**

**Priyanka**  
**Company Secretary & Compliance Officer**  
**M: No: ACS 36870**

**PEARL POLYMERS LIMITED**  
**CIN NO. L25209DL1971PLC005535**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019**

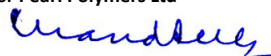
		(Rs. in lakhs)				
		Quarter Ended			Year Ended	
Sl. No.	Particulars	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	4,428.99	4,507.74	4,722.07	17,871.51	18,100.94
	b) Other Income	75.62	76.32	42.96	220.71	178.73
	<b>Total Revenue</b>	<b>4,504.61</b>	<b>4,584.06</b>	<b>4,765.03</b>	<b>18,092.22</b>	<b>18,279.67</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Materials Consumed	2,588.95	2,925.71	2,763.43	11,052.68	9,860.91
	b) Purchase of Stock in Trade	63.18	11.34	2.30	153.47	848.83
	c) Changes in Inventories of finished goods, work in progress and stock in trade	71.14	(32.81)	40.88	(10.66)	269.79
	d) Employees Benefit Expenses	409.37	454.76	523.49	1,783.98	1,901.42
	e) Finance Cost	122.56	124.15	107.01	494.64	457.40
	e) Depreciation & Amortization Expenses	153.51	161.66	130.13	629.43	589.64
	f) Other Expenditure	1,112.02	1,070.06	1,337.45	4,620.02	4,788.88
	<b>Total Expenses</b>	<b>4,520.73</b>	<b>4,714.87</b>	<b>4,904.67</b>	<b>18,723.56</b>	<b>18,716.86</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>					
		(16.12)	(130.81)	(139.64)	(631.34)	(437.19)
<b>4</b>	<b>Exceptional Items ( Income / (Exps))</b>					
		-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(16.12)</b>	<b>(130.81)</b>	<b>(139.64)</b>	<b>(631.34)</b>	<b>(437.19)</b>
<b>6</b>	<b>Tax Expense</b>					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	(144.90)	-	(174.04)	(144.90)	(174.04)
	(c) Tax adjustment for earlier year	-	-	-	-	-
	<b>Total tax expense</b>	<b>(144.90)</b>	<b>-</b>	<b>(174.04)</b>	<b>(144.90)</b>	<b>(174.04)</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>128.78</b>	<b>(130.81)</b>	<b>34.40</b>	<b>(486.44)</b>	<b>(263.15)</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>(2.27)</b>	<b>0.51</b>	<b>21.79</b>	<b>(1.32)</b>	<b>42.03</b>
	a) Item that will not be reclassified to statement of Profit & Loss	(2.27)	0.51	21.79	(1.32)	42.03
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income (after tax) (7+8)</b>	<b>126.51</b>	<b>(130.30)</b>	<b>56.19</b>	<b>(487.76)</b>	<b>(221.12)</b>
<b>10</b>	<b>Paid up equity share capital of Rs. 10/- each</b>	<b>1,682.68</b>	<b>1,682.68</b>	<b>1,682.68</b>	<b>1,682.68</b>	<b>1,682.68</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					<b>3,346.29</b>
<b>12</b>	<b>Earning per Share (not annualised) (in Rs.)</b> (Equity share par value Rs.10 each)					
	-Basic	0.77	(0.78)	0.20	(2.89)	(1.56)
	-Diluted	0.77	(0.78)	0.20	(2.89)	(1.56)

Statement of Assets and Liabilities:		(Rs. in Lacs)	
	Particulars	For the Period ended 31.03.2019 Audited	For the year ended 31.03.2018 Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property Plant & Equipment	4,929.20	5,431.68
(b)	Capital work-in-progress	-	10.80
(c)	Investment Property	25.37	25.88
(d)	Other Intangible Assets	23.23	10.66
(e)	Financial Assets		
(i)	Investments	208.30	208.30
(ii)	Loans	249.74	266.54
(f)	Other Non-Current Assets	29.38	78.08
	<b>Sub-total - Non-Current Assets</b>	<b>5,465.22</b>	<b>6,031.94</b>
2	<b>Current assets</b>		
(a)	Inventories	2,243.62	2,217.62
(b)	Financial Assets		
(i)	Investments	2.71	6.29
(ii)	Trade Receivables	4,351.15	4,781.10
(iii)	Cash and Cash Equivalents	238.01	337.65
(iv)	Loans	25.53	12.00
(v)	Other Financial Assets	15.29	16.10
(c)	Current Tax Assets (Net)	27.96	21.64
(d)	Other Current Assets	248.45	263.85
	<b>Sub-total - Current Assets</b>	<b>7,152.72</b>	<b>7,656.25</b>
	<b>TOTAL - ASSETS</b>	<b>12,617.94</b>	<b>13,688.19</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity Share Capital	1,682.68	1,682.68
	Other Equity	2,858.52	3,346.29
	<b>Sub total - Equity</b>	<b>4,541.20</b>	<b>5,028.97</b>
2	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	538.29	658.98
(ii)	Deferred Tax Liabilities (Net)	131.90	276.80
(iii)	Other Non Current Liabilities	112.71	170.08
(iv)	Provisions	341.98	339.20
	<b>Sub-total - Non-Current Liabilities</b>	<b>1,124.88</b>	<b>1,445.06</b>
3	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	2,124.14	2,303.07
(ii)	Trade Payables	4,166.54	4,290.11
(iii)	Other financial Liabilities	180.07	184.36
(b)	Other Current Liabilities	457.82	413.59
(c)	Provisions	23.29	23.03
	<b>Sub-total - Current Liabilities</b>	<b>6,951.86</b>	<b>7,214.16</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,617.94</b>	<b>13,688.19</b>

**NOTES:**

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on May 15, 2019. The results for quarter ended March 31, 2019 being the balancing figures of the audited figures in respect of the full financial year and published year to date figures upto December 31, 2018.
- The Company is in the business of manufacturing and has only one reportable segment.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For Pearl Polymers Ltd



(Chand Seth)

Chairman & Managing Director  
DIN-00002944

Place: New Delhi

Dated: 15th May, 2019



**SEHGAL MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD,  
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[sehgalmehta@gmail.com](mailto:sehgalmehta@gmail.com)

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors  
Pearl Polymers Ltd.**

1. We have audited the quarterly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 ('the statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5<sup>th</sup> July 2016 ('the Circular'). These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind-AS financial results for the nine months period ended December 31, 2018 (interim financial statement), the audited annual Ind-AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.
4. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year

**Branches:-**

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**SEHGAL MEHTA & CO.**  
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ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

Place: New Delhi

Date : May 15, 2019

**For Sehgal Mehta & Co.**  
**(Chartered Accountants)**  
**FRN-003330N**



**(CA Naresh Khanna)**  
**Partner**  
**M.No. 081482**

**Branches:-**

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PPL/SD/LODR/ 2019

15<sup>th</sup> May, 2019

<p><b>The Manager,</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5<sup>th</sup> Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051</p> <p><b>(Stock Code: PEARLPOLY)</b></p>	<p><b>The Manager,</b> <b>Listing Department</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai-400001</p> <p><b>(Stock Code: 523260)</b></p>
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**Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. We hereby declare that M/s Sehgal Mehta & Co. , Chartered Accountants (FRN:003330N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

This Declaration is Issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take record of the same.

Thanking you,

Yours faithfully,

**For Pearl Polymers Limited**

**Chand Seth**  
**Chairman & Managing Director**  
**DIN: 00002944**