

TRACXN TECHNOLOGIES LIMITED

December 01, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 543638

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Company Code: TRACXN

Sub: Intimation for Grant of Employee Stock Options under “TRACXN Employee Stock Option Plan 2016”

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Nomination and Remuneration Committee of the Company vide Circular Resolution dated December 01, 2023 has approved the grant of 2,28,328 (Two Lakh Twenty-Eight Thousand Three Hundred and Twenty Eight) stock options to 56 eligible employees under TRACXN Employee Stock Option Plan 2016 (ESOP 2016) at an exercise price of Re. 1/- each.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (“Master Circular”) and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued thereunder have been attached as an **Annexure-1**.

The intimation is also being uploaded on the Company's website at www.tracxn.com.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For Tracxn Technologies Limited

Megha Tibrewal
Company Secretary and Compliance Officer
ACS-39158

Encl.: A/a

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Annexure-1

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 read with Schedule III

Sr. No.	Particulars	Details
1	Brief details of options granted	2,28,328 (Two Lakh Twenty-Eight Thousand Three Hundred and Twenty Eight) options granted to 56 eligible employees under “TRACXN Employee Stock Option Plan 2016” (ESOP 2016)
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	Each ESOP is convertible into one fully paid-up equity share having face value of Re. 1/- each. The total number of equity shares covered by these options is 2,28,328 (Two Lakh Twenty-Eight Thousand Three Hundred and Twenty Eight)
4	Pricing formula	The exercise price shall be Re. 1/- per ESOP
5	Options vested	Not Applicable
6	Time within which option may be exercised	All options may be exercised within a period of five years from the date of vesting of the respective options.
7	Options exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of option	Not Applicable
12	Brief details of significant terms	Shares arising on conversion of the Options will rank pari-passu with all other Equity Shares of the Company for the time being in issue. The Shares arising out of exercise of Vested Options shall not be subject to

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		<p>any lock-in restriction except such restrictions as may be imposed pursuant to requirements under the Applicable Laws.</p> <p>Each such Option conferring a right upon the Employee to apply for one Equity Share of the Company of face value of Re. 1, in accordance with the terms and conditions of such issue and subject to the provisions of ESOP 2016.</p> <p>In case of any corporate action such as rights issue, bonus issue, merger, sale of division and others reasonable adjustments shall be made to the number of options in accordance with ESOP 2016.</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Yours faithfully,
For Tracxn Technologies Limited

Megha Tibrewal
Company Secretary and Compliance Officer
ACS-39158