



R.J. SHAH & CO. LTD.

ENGINEERS & CONTRACTORS

PHONE : 24148082
E-MAIL : rjshah_191@hotmail.com
Regd. Office:
NEAR WADALA CONTAINER YARD,
MAHUL ROAD, ANTOP HILL,
MUMBAI - 400 037. (INDIA)

CIN NO. : L45202MH1957PLC010986
GSTIN : 27AAACR2584D1Z1

REF NO : R/052/2024

26.03.2024

Corporate Relationship
Department,
BSE Limited.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

BSE Scrip Code: 509845

Re: Your email dated 23.03.2024 asking for additional information -Appointment of auditors and further to Corporate Announcement submitted by Company dated 2/16/2024 7:03:48 PM

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditors

Dear Sir/Ma'am,

With reference to the above and Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. N. S. Bhatt & Co., Chartered Accountants (ICAI Registration No. 101342W), was appointed as Statutory Auditors of the Company to hold the office from the conclusion of 64th (Sixty-Fourth) Annual General Meeting until the conclusion of 69th (Sixty Ninth) Annual General Meeting to be held for FY 2026-27.

We wish to further inform that the tenure of M/s. N. S. Bhatt & Co., Existing Statutory Auditors of R. J. SHAH & COMPANY LIMITED ("the Company") has expired with its resignation vide letter dated 06.02.2024 received by the Company on i.e. 07.02.2024) and the same has been intimated to the exchange vide letter dated 8/2/2024 .

The change is on account of resignation of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2013. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter submitted to the exchange on 08.02.2024 and once again annexed herewith.

The copy of the Letter dated 06.02.2024 with Annexure A as required under clause (7A) of Para A in Part A of Schedule III under Regulation 30(2) of SEBI LODR Regulations, SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s. N. S. Bhatt & Co., Chartered Accountants is attached herewith once again.

Details with respect to resignation /change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and are annexed herewith as Annexure-1 and Annexure -2.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You,

Yours Sincerely

For R J SHAH AND COMPANY LIMITED



KALINDI RAJENDRA SHAH

00402482

Director

Annexure-1

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

EXPIRY OF TENURE OF M/S N. S. BHATT AND CO

| SR. NO. | PARTICULARS | DETAILS |
|---------|--|---|
| 1. | Name of the Company | R J SHAH AND COMPANY LIMITED |
| 2. | Name of the Auditor | M/s. N. S. Bhatt & Co., |
| 3. | Reason for Change viz., appointment, resignation, removal, death or otherwise | Resignation |
| 4. | Effective Date of resignation | 06.02.2024 as per their lett dated even date |
| 5. | Brief Profile | NA |
| 6. | Disclosure of relationships between Directors (case of appointment of a director) | NA |

Disclosure in this regard has already been provided 08.02.2024 . And once again provide here

ANNEXURE II

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:

APPOINTMENT OF M/S N N K & CO. AS STATUTORY AUDITORS:

| SR. NO | PARTICULARS | DETAILS |
|--------|--|---|
| 1 | Name of the Company | For R J SHAH AND COMPANY LIMITED |
| 2 | Name of the Auditor | M/s. N N K & Co., Chartered Accountants FRN No 143291W |
| 3 | Reason for Change viz. Appointment, Resignation, Removal, death or otherwise | Existing Statutory Auditors M/s. N. S. Bhatt & Co Registration No. 101342W has expressed to resign with its resignation letter dated 06.02.2024 received by the Company on 07.02.2024 and accepted at the Board Meeting held on 08.02.2024. In the said meeting it approved appointment of M/s. N N K & Company, (FRN 143291W) Chartered Accountants, Mumbai as Statutory Auditors to fill up the cas vacancy for Financial Year 2023-24. |
| 4. | Date of Appointment / cessation (as applicable) & Term of Appointment | Appointed w.e.f. 08.02.2024 to hold office till the conclusion of 66th AGM to be held in the year 2024 subject to the approval of members in the general meeting within the prescribed time. |
| 5. | Brief Profile | M/s N N K & Co. (Firm Registration No. 143291W), Chartered accountant, management consultancy, tax consultancy, accounting services. The Firm is professionally managed firm since year 2011 and consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultants. |
| 6. | Disclosure of relationships between Directors (in case of appointment of a director) | NA |

For R J SHAH AND COMPANY LIMITED



KALINDI RAJENDRA SHAH
00402482
Director

Disclosure in this regard has already been provided 08.02.2024 . And once again provide here

Auditor resignation letter

RESIGNATION LETTER BY AUDITOR

Date:
07.02.2024

To,
The Board of Directors
R J SHAH AND COMPANY LIMITED
MAHUL ROAD ANTOP HILL
MUMBAI
400037

Subject: Resignation as Statutory Auditor of the Company

Dear Sir(s),

As you are aware, we were appointed as the statutory auditor of your company, pursuant to shareholders resolution dated 16/08/2022 to hold office for a term of next 5 years i.e., till the conclusion of AGM to be held in the year 2027.

We have completed our statutory audit till 31.03.2023.

Please refer to our ongoing discussions in connection with our continuation as statutory auditor to the company. As discussed, we are resigning as statutory auditor due to health conditions and age-related issues ; we are not able to continue the position of statutory auditor in the company. We have already discussed verbally all the things related to such resignation with the management of the company.

Please accept our resignation with immediate effect.

As per Companies Act 2013 requirements, we shall be forwarding the copy of the ADT-3, as filed with ROC in due course.

Please find the annexure A the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD/114/2019 dated 18' October 2019.

Thanking You,

Yours Sincerely,

Yours faithfully,
For M/s. N. S. Bhatt & Co.,
Chartered Accountants

sd/-
Firm Registration No: 101342W
Name: NITIN BHATT
Proprietor
Membership No: 10149M.
PLACE: MUMBAI
DATE : 06.02.2024

Disclosure in this regard has already been provided 08.02.2024 . And once again provide here

Annexure A

Disclosure of information from the statutory auditor upon resignation:

Disclosure in this regard has already been provided on 08.02.2024 . And once again provide here

| |
|---|
| Annexure A |
| <u>Format of information to be obtained from the statutory auditor upon resignation</u> |
| <p>1. Name of the listed entity/ material subsidiary: R J SHAH AND COMPANY LIMITED.</p> <p>2. Details of the statutory auditor: a. Name: M/s. N. S. Bhatt & Co., b. Address: A-4, BHARAT BAUG, LANCELOT COMPOUND, S. V. ROAD, BORIVALI (W) 400092 Phone number: 9892167992 Email: bhattns@rediffmail.com</p> <p>3. Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: 16/08/2022 b. Date on which the term of the statutory auditor was scheduled to expire: 31/03/2027 c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: YES march 2023/ June 2023/Sept 2023</p> <p>4. Detailed reasons for resignation: We are resigning as statutory auditor due to health conditions and age-related issues; we are not able to continue the position of statutory auditor in the company.</p> <p>5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) : NO</p> <p>6. In case the information requested by the auditor was not provided, then following shall be disclosed: NOT APPLICABLE a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management: NA b. Whether the lack of information would have significant impact on the financial statements/results. : NA c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) : NA d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued : NA</p> <p>7. Any other facts relevant to the resignation: NOT APPLICABLE</p> |

Disclosure in this regard has already been provided 08.02.2024 . And once again provide here

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Sd/-

Signature of the authorized signatory

Date: 08.02.2024

Place: MUMBAI