

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,
Near Marine Lines Church, Mumbai-400 002.

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Date: June 28, 2019

To,
The Bombay Stock Exchange,
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Ref: Best Eastern Hotels Limited (Scrip Code – BSE 508664)

Subject: Outcome of the meeting of the Board of Directors held on June 28, 2019

Dear Sir/ Ma'am,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). We wish to inform you that the Board of Directors at its meeting held on June 28, 2019 have inter-alia:

1. The Board approved the 76th Annual General Meeting to be held on 06.08.2019.
2. Approved re-appointment Mrs. Neelam Kothari as Director of the Company being eligible for re-appointment.
3. Approved re-appointment of Mr. Dilip Kothari as Joint Managing Director of the Company being eligible for re-appointment.
4. Approved re-appointment of Mr. Vinaychand Kothari as Joint Managing Director of the Company being eligible for re-appointment.
5. Approved re-appointment of Mr. Ramnik Baxi as Independent Director of the Company being eligible for re-appointment.
6. Approved re-appointment of Mr. Mangal Chheda as Independent Director of the Company being eligible for re-appointment.



7. Mr. Mehernoz Dangore, Independent Director of the Company has informed the Company about his inability to be associated with the Company due to his other commitments. Board of Director noted the resignation; the same will be effective from 01.04.2020.
8. Approved reclassification of the Authorised Share Capital of the Company from Rs. 6,00,00,000/- (Rupees six crores only) divided into 3,60,00,000 (Three crores and Sixty lakhs only) equity shares of Rs. 1/- (Rupee one only) each and 24,00,000 (Twenty four lakhs only) Redeemable Preference Shares of Rs. 10/- (Rupees ten only) each to Rs. 6,00,00,000/- (Rupees six crores only) divided into 4,80,00,000 (Four crores and eighty lakhs only) equity shares of Rs. 1/- (Rupee one only) each and 12,00,000 (Twelve Lakhs only) Redeemable Preference Shares of Rs. 10/- (Rupees ten only) each and alteration of Memorandum of Association to give effect of the same.

The meeting of the Board of Directors commenced at 3.00 pm and concluded at 4.00 pm.

Kindly take the same on record and acknowledge receipt.

Thanking you,
By Order of the Board
For **Best Eastern Hotels Limited**

Dilip V. Kothari
Joint Managing Director
DIN: 00011043

