

10th August, 2022

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

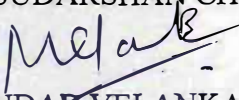
Dear Sir,

Sub : Proceedings of the 71st Annual General Meeting of the Company held on 9th August, 2022

Pursuant to Regulation 30 and Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, as amended from time to time, please find enclosed a summary of the proceedings of 71st Annual General Meeting of the Company held on 9th August, 2022.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED


MANDAR VELANKAR
GENERAL COUNSEL & COMPANY SECRETARY



Encl : As above

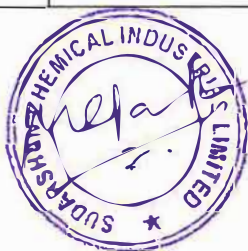
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Summary of proceedings of the 71st Annual General Meeting of “Sudarshan Chemical Industries Limited” held on Tuesday, 9th August, 2022

The 71st Annual General Meeting (“AGM”) of the Members of “Sudarshan Chemical Industries Limited” (“the Company”) was held on Tuesday, 9th August, 2022 at 4:00 p.m. (IST) through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”). The meeting was conducted in accordance with the provisions of the Companies Act, 2013, and Rules made thereunder, and Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) and as per relevant Circulars issued by the Ministry of Corporate Affairs (“MCA”) and SEBI.

Following Directors were present:

Sr. No.	Name of the Director	Designation	Location
1.	Mr. P. R. Rathi	Chairman and Non-Executive and Non-Independent Director	Pune
2.	Mr. R. B. Rathi	Managing Director	Pune
3.	Mrs. S. A. Panse	Independent Director	Pune
4.	Mrs. R. F. Forbes	Independent Director	Pune
5.	Mr. D. N. Damania	Independent Director	Pune
6.	Mr. S. Padmanabhan (Joined after commencement of the Meeting due to connectivity issues)	Independent Director	Pune
7.	Mr. S. K. Asher	Independent Director	Mumbai
8.	Mr. N. T. Raisinghani	Independent Director	Mumbai
9.	Dr. D. Parikh	Independent Director	Thailand
10.	Mr. A. Vij	Wholetime Director	Pune
11.	Mr. A. N. Rathi	Non-Executive and Non-Independent Director	Pune



Mr. P. R. Rathi, Chairman of the Company, chaired the Meeting and after ascertaining the quorum, called the Meeting to order at 4:00 p.m. (IST).

The Chairman introduced the Directors present by VC/OAVM and also confirmed the presence of Mrs. S. A. Panse, Chairperson of the Audit Committee, Mr. D. N. Damania, Chairman of the Nomination and Remuneration Committee and Risk Management Committee, Mr. S. K. Asher, Chairman of the Stakeholders' Relationship Committee, Mrs. R. F. Forbes, Chairperson of the CSR Committee, Mr. Nilkanth Natu, Chief Financial Officer, Mr. Mandar Velankar, General Counsel and Company Secretary, Mr. Raajnish Desai, and Mr. Akshay Kulkarni, representatives of B S R & Associates LLP, Chartered Accountants, retiring Statutory Auditors, Mr. Huzefa Ginwala, representative of M/s. S R B C & CO LLP, Chartered Accountants, Statutory Auditors proposed to be appointed at the Meeting, Ms. Snehal Kulkarni, representative of Dr. K. R. Chandratre, Practicing Company Secretary, Secretarial Auditors, Ms. Varsha Limaye, Practicing Cost Accountant, representative of Parkhi Limaye & Co., Cost Auditors for the Financial Year 2021-22, and Mrs. Ashwini Kedar Joshi, Practicing Cost Accountant, Cost Auditor for the Financial Year 2022-23. Total 53 (Fifty-Three) members were present at the AGM through VC/OAVM facility and webcast facility provided by National Securities Depository Limited ("NSDL").

The Chairman mentioned that the Auditors' Report and Secretarial Auditor's Report did not contain any qualification, observation or comment, hence, it was not required to read the Auditors' Report and Secretarial Auditor's Report at the Meeting. The Chairman also informed that the Report of Board of Directors, the Statement of Financial Statements for the Financial Year ended 31st March, 2022, and Notice of 71st AGM were already circulated to the Members and hence were taken as read.

The Chairman then delivered his opening address consisting, *inter alia* of financial and operational performance of the Company during the Financial Year 2021-22. The Chairman then informed the Members that the Company had provided facility to cast their votes electronically on all resolutions set forth in the Notice. Members who were present at the Meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through e-voting. It was further informed that there would be no voting by show of hands.

It was also informed that – a) the Statutory Registers as required by the provisions of the Companies Act, 2013, and Rules made thereunder, b) Certificate from the Secretarial Auditors of the Company certifying that Employee Stock Options Scheme and Stock Appreciation Rights Scheme was being implemented in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and (c) other relevant documents as referred to in the Notice of 71st AGM were available for inspection on the website of the Company.



He further informed that remote e-voting arrangements had been made and the resolutions put to vote were as under:

ORDINARY BUSINESS:

1. Adoption of Stand-alone and Consolidated Financial Statements of the Company for the Year ended 31st March, 2022 together with the report of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**
2. Declaration of Final Dividend of ₹5.00/- per Equity Share of ₹2.00/- each per Equity Share (i.e. 250%) for the Financial Year ended 31st March, 2022. **(Ordinary Resolution)**
3. Appointment of Mr. A. N. Rathi, Non-Executive and Non-Independent Director (DIN: 00018683), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

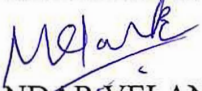
SPECIAL BUSINESS:

4. Appointment of M/s. S R B C & CO LLP, Chartered Accountants (Firm Registration No.: 324982E/E300003) as Statutory Auditors for a period of 5 (Five) years from the conclusion of 71st AGM till the conclusion of 76th AGM to be held in year 2027. **(Ordinary Resolution)**
5. Ratification for payment of remuneration to Mrs. Ashwini Kedar Joshi, Cost Auditor (Sole Proprietor) (Registration No.: 102387) for the FY 2022-23 to conduct Audit of Cost Records of the Company. **(Ordinary Resolution)**

Members present at the meeting, including “Speaker Shareholders” were given an opportunity to ask questions and seek clarifications, and accordingly the Managing Director appropriately responded to the questions raised. The Chairman then thanked the Members for their participation at the 71st AGM and authorised the Company Secretary to coordinate the e-voting at the meeting and declare the e-voting results after receipt of Scrutinizer’s Report, which would then be made available on the website of the Company at www.sudarshan.com, and on the website of the Stock Exchanges viz., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of the NSDL on www.evoting@nsdl.com within the statutory timelines after conclusion of the AGM.

The AGM concluded at 5:14 p.m. (IST) including the time provided for e-voting at the AGM.

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED


MANDAR VELANKAR
GENERAL COUNSEL & COMPANY SECRETARY

